

### CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Reliance Consumer Products launched FMCG brand 'Independence' in Gujarat to cater to demand in categories like edible oil, staples, processed foods, beverages and other daily essentials. Reliance Digital Health, another subsidiary of the company, signed a deal to acquire 2.25% stake in New York-based Synchron.
- **Wipro:** The company signed deals with a five-year, multi-million-dollar deal with Mazda Motor Logistics Europe to help industrialise Mazda IT, digitise processes, and enable agile DevOps. It signed another deal with fintech player Finastra to deploy its trade finance solutions in Middle East.
- **Hindustan Foods:** The company will purchase Himachal manufacturing plant of Reckitt Benckiser for Rs 156 crore.
- **SJVN Ltd:** Indian Renewable Energy Development Agency (Ireda) on Thursday said it has inked a loan agreement with SJVN Green Energy for financing ₹4,444.71 crore for a 1,000 MW solar power project. "Indian Renewable Energy Development Agency Ltd signed a historic loan agreement for ₹4,444.71 crore with SJVN Green Energy (SGEL), a subsidiary of SJVN Ltd, today for a 1,000 MW solar power project at Bikaner, Rajasthan," the Ministry of New and Renewable Energy said.
- **Shriram Pistons & Rings:** The company will acquire majority stake in Singapore-backed electric motor design and manufacturing specialist company EMF Innovations through subsidiary SPR Engenious for a consideration of Rs 78 crore.
- **Deepak Fertilisers and Petrochemicals Corporation:** The Industrial chemicals and fertilisers manufacturer announced a corporate restructuring plan under which it will demerge its mining chemicals and fertilisers businesses. The board of Smartchem Technologies, its wholly-owned subsidiary, in a meeting approved a corporate restructuring plan.
- **Max Healthcare Institute:** The healthcare chain said its board has approved providing funding of up to Rs 300 crore to its wholly-owned arm Max Hospitals and Allied Services to partly finance the cost of Phase-I expansion of bed capacity at Dr Balabhai Nanavati Hospital, Mumbai.
- **Adani Ports:** Adani group on Thursday inaugurated a warehouse facility at its Gangavaram Port in Andhra Pradesh. Spread over 11,000 square metres, the new warehouse has a storage capacity of 50,000 MTs. The warehouse will help the agri sector by providing ease of access for sensitive cargo such as fertilizer and agri products, including rice, maize and sugar, the company said in a release.
- **Zee Entertainment:** IDBI Bank on Thursday filed an insolvency application against Zee Entertainment Enterprises for initiating a corporate insolvency resolution process (CIRP). The lender has filed the petition under Section 7 that allows a financial creditor to file an application for initiating CIRP against a corporate debtor before the adjudicating authority, an exchange filing by Zee said. IDBI Bank is one of the financial creditors of the company and said that it had filed an insolvency application claiming a default of ₹149 crore.
- **Kajaria Ceramics:** The company announced that a joint venture agreement was executed between Kajaria International DMCC, UAE, a wholly-owned subsidiary of the company and Al Rathath Marble Factory LLC, UAE to run the business of Glazed Vitrified Tiles, Sanitaryware/Bathware products, marbles, granites, natural stones and allied products in UAE through a company namely Kajaria RMF Trading LLC by way of acquiring its shares in the equal ratio, i.e. 50:50, on joint venture basis.
- **KPI Green Energy:** The company has signed new long term power purchase agreement (PPA) for sale of 7.50 MWp solar power with Tata Motors Passengers Vehicles Ltd, a subsidiary of Tata Motors Ltd, under Independent Power Producer (IPP) segment of the company.
- **Oil Companies:** Government revises Windfall Tax on crude reduces to ₹1,700 from ₹4,900/tonne effective today and also cut the rate on export of diesel to Rs 5 per litre from Rs 8 per litre. The levy includes Rs 1.5 per litre.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	61799	-1.40%
Nifty	18415	-1.32%
Bank Nifty	43498	-1.25%
IND VIX	13.73	6.58%

#### GLOBAL INDICES

DJIA	33,202	-2.25%
Nasdaq	10,811	-3.23%
FTSE	7,426	-0.93%
CAC	6,523	-3.09%
DAX	13,986	-3.28%
Nikkei	27,615	-1.56%
Hang Seng	19,605	1.22%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29088	-2.11%
Infra	5420	-0.95%
Energy	26489	-0.60%
FMCG	45545	-0.88%
Pharma	12816	-0.52%
Auto	12913	-0.70%
Metals	6709	-1.43%
Midcap	32531	-1.01%
Nifty 500	15784	-1.13%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-710.74
DII	260.92

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
IRCTC	25%	-6.25%
METROPOLIS	24%	-3.78%
SRF	14%	-0.17%
TECHM	13%	-3.88%

#### Top Open Interest Losers

CHAMBLFERT	-8%	0.08%
POLYCAB	-7%	-0.67%
IBULHSGFIN	-7%	2.88%
ONGC	-7%	-0.27%

#### FOREX MARKET

USDINR	82.87	0.03%
EURINR	88.25	0.25%

#### COMMODITY MARKET

Gold (\$/OZ)	1,790	0.18%
Silver(\$/OZ)	23.32	0.05%
Brent (\$/Bbl)	81.58	0.46%
Copper(\$/Lbs)	3.797	0.55%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stock indices closed sharply lower on Thursday, with each of the major averages suffering their biggest daily percentage drop in weeks, as fears intensified that the Federal Reserve's battle against inflation using aggressive interest rate hikes could lead to a recession. The Dow Jones Industrial Average fell 764.13 points, or 2.25 percent, to 33,202.22; the S&P 500 lost 99.57 points, or 2.49 percent, to 3,895.75; and the Nasdaq Composite dropped 360.36 points, or 3.23 percent, to 10,810.53.

#### Crude Oil

Oil prices slid about 2 percent on Thursday as traders worried about the fuel demand outlook due to a stronger dollar and further interest rate hikes by global central banks. After rising for three straight days, Brent futures fell \$1.49, or 1.8 percent, to settle at \$81.21 a barrel, while US West Texas Intermediate (WTI) crude fell \$1.17, or 1.5 percent, to settle at \$76.11.

**SGX Nifty:** Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 89 points. The Nifty futures were trading around 18,370 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Thursday at 18614, made a high of 18653, made a low of 18388, and closed on a negative note at 18415 levels. For the day, support for the Nifty exists at 18200 and 18100 levels, whereas resistance for the Nifty stands at 18500 and 18600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 33940 made a high of 44121, made a low of 43379, and closed on a negative note at 43498 levels. For the day, support for Bank Nifty exists at 43200 and 43000 levels, whereas resistance for Bank Nifty stands at 43800 and 44000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-DEC SERIES)	
NIFTY	18414.90 (-245.40) (-1.32%)		
NIFTY DEC FUT	18467.00 (52.10 Points Premium)	CALL	18500 CE +9.10 lac shares
NIFTY PCR - OI	0.88 (-0.14)	CALL	18800 CE +13.07 lac Shares
NIFTY OI (Total)	1.29 Cr. (+4.20%)	PUT	18200 PE +2.36 lac Shares
INDIA VIX	13.73 (+6.58%)	PUT	18400 PE -3.64 lac Shares
BANKNIFTY	43498.20 (-1.25%)		
BANKNIFTY DEC FUT	43576.45 (78.25 Points Premium)		
BANKNIFTY OI (Total)	32.82 Lakh (-6.64%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1934.63
INDEX OPTIONS	7117.72
STOCK FUTURES	-1970.26
STOCK OPTIONS	-19.59

**Securities in Ban for Trade Date 16-DEC-2022: DELTACORP, GNFC, BHEL, IBULHSGFIN, IRCTC, PNB**

### Retail Research Technical & Fundamental Calls for the Month of Dec-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
18-Nov	ZYDUSLIFE	Buy	399-403	369	440-460	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Open	
1-Dec	IGL	Buy	436-440	412	470-480	Open	
1-Dec	GSPL	Buy	263-267	247	290-300	Open	
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
6-Dec	GNFC	Buy	590-598	545	650-700	Open	
6-Dec	PRSMJOHNSN	Buy	121-123	114.5	130-135	Open	
7-Dec	TATASTEEL	Buy	110-112	104.5	120-125	Open	
8-Dec	LTIM	Buy	4600-4650	4270	5000-5400	Open	
9-Dec	VTL	Buy	335-338	310	360-380	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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