

CORPORATE AND ECONOMY NEWS

- **Bharti Airtel Q4FY20 Result(YoY):** Revenue up 8.1 percent to Rs 23,723 crore - highest jump in last 30 quarters. Ebitda up 10.1 percent to Rs 10,202 crore. Ebitda margins at 43 percent from 42.2 percent. Net loss widens to Rs 5,237 crore from Rs 1,035 crore. Exceptional loss of Rs 7,004 crore due to reassessment of regulatory cost related to spectrum charges. ARPU rises to Rs 154 from Rs 135. India mobile revenue up 16 percent sequentially due to strong 4G subscriber addition, tariff hike and higher usage amid lockdown. Consolidated revenue and Ebitda would have been higher had the company not changed its accounting standards in the DTH business. Total debt stood at Rs 1,17,312 crore from Rs 1,16,008 crore.
- **Torrent Power Q4FY20 Result(YoY):** Revenue up 2 percent to Rs 2,983.5 crore. Ebitda up 16.5 percent to Rs 827.04 crore. Ebitda margins expand to 27.72 percent from 24.27 percent. Net loss of Rs 274.92 crore from net profit of Rs 24.8 crore. Provides for impairment loss of Rs 1,000 crore in the current quarter. The dividend of Rs 11.6 declared on February 12, 2020 will be considered as the final dividend.
- **AstraZeneca Pharma Q4FY20 Result(YoY):** Revenue up 2.4 percent to Rs 195 crore. Ebitda up 132 percent to Rs 14.8 crore. Ebitda margins expand to 7.6 percent from 3.3 percent. Net profit down 2.5 percent to Rs 9.5 crore.
- **Delta Corp Q4FY20 Result(YoY):** Revenue down 11.4 percent to Rs 180.9 crore. Ebitda down 45.8 percent to Rs 47.6 crore. Ebitda margin at 26.3 percent from 43 percent. Net profit down 48.8 percent to Rs 29 crore.
- **GSK Pharma Q4FY20 Result(YoY):** Revenue up 3.3 percent to Rs 775.8 crore. Ebitda up 6.4 percent to Rs 173.6 crore. Ebitda margin at 22.3 percent from 21.7 percent. Net profit down 6 percent to Rs 138 crore. Board recommends a dividend of Rs 40 per share which includes a special dividend of Rs 20 per share.
- **Dr Lal Pathlabs Q4FY20 Result(YoY):** Revenue flat at Rs 301.7 crore. Ebitda down 13.4 percent to Rs 57.3 crore. Ebitda margin at 19 percent from 21.9 percent. Net profit down 40 percent to Rs 32.5 crore.
- **Coal India:** The government has clarified that it does not intend to privatise the state-run company even as it opens up the sector for commercial mining.
- **Vedanta:** Board approves the proposed delisting of mining baron Anil Agarwal's flagship Indian unit from the stock exchanges. The company to seek shareholders' nod for Delisting via Postal Ballot. Promoter sets delisting floor price at Rs.87.25 per share.
- **PVR:** The Company said that it will not play any films that have already been released on streaming platforms. The multiplex operator said it expects to receive permission to re-open cinema halls in a staggered manner by the end of July or early August.
- **Tata Consumer Products:** The Company will acquire 50 percent of PepsiCo's share in NourishCo Beverages Ltd. NourishCo is a 50:50 joint venture between Tata Consumer and PepsiCo India Holdings Pvt. Ltd. This will consequently terminate the joint-venture, making NourishCo a wholly-owned subsidiary of Tata Consumer Products.
- **Adani Green Energy:** Vistra ITCL (India) Ltd. released 2.67 percent pledged shares of company.
- **Raymond:** Board to consider and approve issue of non-convertible debentures worth Rs 100 crore on a private placement basis on May 21, 2020.
- **Aditya Birla Fashion & Retail:** To raise Rs 400 crore by issuance of 4,000 redeemable unsecured non-convertible debentures (NCDs) of Rs 10 lakh each, on a private placement basis on or after May 21, 2020.
- **Apollo Tyres:** Board allots non-convertible debentures of Rs 500 crore on a private placement basis
- **Companies That Resumed Operations:** Deepak Nitrite's subsidiary Deepak Phenolics, Garware Technical Fibres, Kirloskar Oil Engines.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	30029	-3.44%
Nifty	8823	-3.43%
Bank Nifty	17573	-6.69%
IND VIX	40.92	7.62%

GLOBAL INDICES

DJIA	24597	3.85%
Nasdaq	9235	2.44%
FTSE	6049	4.29%
CAC	4498	5.16%
DAX	11059	5.67%
Nikkei	20481	1.72%
Hang Seng	24516	2.43%

Source: in.investing.com; As on 7.20 am IST

SECTOR INDEX (NSE)

IT	13314	0.89%
Infra	2625	-3.81%
Energy	12215	-3.18%
FMCG	26695	-0.98%
Pharma	9093	0.00%
Auto	5430	-5.49%
Metals	1674	-3.97%
Midcap	12409	-4.49%
Nifty 500	7245	-3.45%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2512.82
DII	-152.42

FOREX MARKET

USDINR	75.75	0.08%
EURINR	82.68	0.12%

COMMODITY MARKET

Gold (\$/OZ)	1740	0.33%
Copper(\$lb)	2.42	-0.17%
Brent (\$/Bbl)	33.20	-0.79%
Silver(\$/OZ)	17.48	0.09%

Source: in.investing.com; As on 7.10 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

US stocks jumped on Monday, and the S&P 500 closed at a 10-week high, on encouraging early-stage data for a potential coronavirus vaccine and on the promise of more stimulus to lift an economy beaten down by the pandemic. The Dow Jones Industrial Average rose 911.95 points, or 3.85%, to 24,597, the S&P 500 gained 90.21 points, or 3.15%, to 2,953.91 and the Nasdaq Composite added 220.27 points, or 2.44%, to 9,235.

Crude Oil

Oil prices rose on Tuesday, extending gains for a fourth straight session, amid signs that producers are cutting output as promised just as demand picks up, stoked by more countries easing out of curbs imposed to counter the coronavirus pandemic. Brent crude climbed \$0.85, or 2.4%, to \$35.66 a barrel by 0033 GMT, after touching its highest since April 9. U.S. West Texas Intermediate crude was up \$1.30, or 4.1%, at \$33.12 a barrel, after hitting its highest since March 16.

SGX Nifty: Trends on SGX Nifty indicate a Positive opening for the index in India with a 203 points gain. The Nifty futures were trading at 8990 on the Singaporean Exchange around 08:00 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up at 9158 on Monday, made a high and low of 9158, and 8807 respectively before closing negative at 8823 levels. For the day, support for the Nifty exists at 8700 and 8500 levels, whereas resistance for Nifty stands at 8900 and 9000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down at 18795 on Monday, made a high of 18795, made a low of 17514, and closed negative at 17573 levels. For the day, support for Bank Nifty exists at 17000 and 16800 levels, whereas resistance for Bank Nifty stands at 18000 and 18500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-MAY SERIES)	
NIFTY	8823.25 (-313.60) (-3.43%)	CALL	9000 CE +3.99 lac Shares
NIFTY MAY FUT	8825.85 (2.60 Points Premium)	CALL	8900 CE +1.78 lac Shares
NIFTY PCR - OI	0.95 (-0.16)	PUT	8900 PE +1.16 lac Shares
NIFTY OI (Total)	0.95 Cr. (+7.85%)	PUT	8800 PE +2.10 lac Shares
INDIA VIX	40.92 (+7.62%)		
BANKNIFTY	17573.20 (-6.69%)		
BANKNIFTY MAY FUT	17531.60 (41.60 Points Discount)		
BANKNIFTY OI (Total)	15.43 Lakh (+11.57%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-803.13
INDEX OPTIONS	-429.70
STOCK FUTURES	-521.54
STOCK OPTIONS	-183.76

Securities in Ban for Trade Date 19-MAY-2020: Nil

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