

### CORPORATE AND ECONOMY NEWS

- Larsen & Toubro:** Qatar's General Tax Authority has imposed a penalty of Rs 111.31 crore for 2016–2017 and Rs 127.64 crore for 2017–2018. An appeal has been filed against the levy of this penalty, as the company believes it is arbitrary and unjustified.
- RITES:** RITES emerged as the lowest bidder in two tenders from CFM Mozambique. Out of the two tenders, one is for the supply of 10 diesel electric locomotives with incidental service of Rs 3.7 crore, and the other is for the supply of 300 high-side wagons.
- Bajaj Finance:** The company stopped sanctioning and disbursing loans under its two lending products, namely, 'eCOM' and 'Insta EMI Card', until the deficiencies observed by the RBI were rectified to their satisfaction.
- Sterling And Wilson:** Disputes between Sterling and Wilson International FZE, Dubai and Jinko Solar have been amicably settled.
- Dalmia Bharat Sugar:** The company informed that there is disruption of operations at Kolhapur and Ninaidevi units in Maharashtra due to farmers' agitation. Consequentially, there could be a material impact. The company said it is taking all possible steps to restore normalcy.
- SBI Cards and Payment Services:** The capital adequacy is expected to decline by 400 basis points on account of the RBI's revised credit risk weights. The bank is well capitalised as of now and well above the regulatory guideline of 15%. It has enough sources and a diversified lender base to manage its impact, and it doesn't foresee a significant impact on the cost of funds during this fiscal
- IndusInd Bank:** The RBI has approved the appointment of Arun Khurana as whole-time executive director for a period of three years with effect from Nov. 16.
- Remsons Industries:** The company will consider and approve the proposal for raising funds by way of the issuance of equity shares or any other eligible securities/warrants convertible.
- Aurobindo Pharma:** A USFDA inspection at its facility in Telangana from Nov. 13 to 17 closed with zero observations and a classification of 'No Action Indicated'.
- Exide Industries:** The company settled the chloride trademark dispute with the UK's Vertiv Group and India's Vertiv Energy. VCGL and VEPL shall not use the said 'CHLORIDE' mark in India, either directly or indirectly, and shall withdraw all their claims over this mark in favour of Exide.
- Kalyan Jewellers:** Unit Kalyan Jewellers FZE acquired the remaining 30% stake in Kalyan Jewellers LLC, Oman, on Nov. 16. Kalyan Jewellers LLC, Oman, has become a wholly owned subsidiary of Kalyan Jewellers FZE.
- Adani Power:** Ardour Investment Holding acquired 1.93% between Sept. 26 and Nov. 16. Emerging market Investment DMCC acquired 0.13% on Sept. 29. Promoters now hold 71.14% of the company.
- Tamilnad Mercantile Bank:** ED orders the bank to transfer the 3.31% stake held by MGM Maran in favour of the Director of Enforcement. The ED had attached assets worth Rs 205 crore to MGM Maran and his associates under PMLA in 2016.
- Jio Financial Services:** Sethuraman Kandasamy, Jagannatha Kumar Venkata Gollapalli and Jayashri Rajesh resigns as Directors effective Nov. 17, 2023
- NBCC:** Inks MoU with ICAI for planning, designing and execution of buildings and renovation work at various locations in India.
- Gland Pharma:** IPO lock-in ends and 3.27 crore shares become eligible for trade.
- Vedanta:** Crisil Ratings has downgraded its ratings on the long-term bank facilities and debt instruments of the Company to 'CRISIL AA-' from 'CRISIL AA'. Crisil placed these ratings on 'Rating Watch with Developing Implications' from 'Rating Watch with Negative Implications'. It also received a GST demand notice for Rs 1.39 crore along with applicable interest. Further, a penalty of 10% of the demand issued may be leviable, if the original demand is not discharged by the company.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65795	-0.28%
Nifty	19732	-0.17%
Nifty Bank	43584	-1.31%
India VIX	11.83	1.55%

#### GLOBAL INDICES

DJIA	34947	0.01%
Nasdaq	14125	0.08%
FTSE	7504	1.26%
CAC	7234	0.91%
DAX	15919	0.84%
Nikkei	33570	-0.05%
Hang Seng	17566	0.54%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	32191	-0.25%
Infra	6430	0.29%
Energy	28313	-0.48%
FMCG	52756	0.86%
Pharma	15805	0.98%
Auto	16906	0.69%
Metals	6804	0.17%
Midcap	41811	0.20%
Nifty 500	17601	0.04%

#### DII/FII INVESTMENT (IN.CR.)

DII	-565
FII/FPI	-478

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
SBICARD	54%	-6.12%
RBLBANK	42%	-7.65%
SBIN	39%	-3.67%
ABCAPITAL	20%	-5.85%

#### Top Open Interest Losers

ICICIPRULI	-10%	2.13%
ABB	-10%	1.35%
RAMCOCEM	-10%	0.66%
MANAPPURAM	-8%	-4.02%

#### FOREX MARKET

USDINR	83.28	-0.02%
EURINR	90.47	0.00%

#### COMMODITY MARKET

Gold (\$/OZ)	1,983	-0.06%
Silver(\$/OZ)	23.73	-0.51%
Brent (\$/Bbl)	80.94	0.40%
Copper(\$/Lbs)	3.736	0.04%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

U.S. equity futures opened little changed on Sunday evening, heading into the shortened Thanksgiving holiday week with all of the major averages coming off of their third straight winning performance. Futures tied to the Dow Jones Industrial Average fell 2 points, or less than 0.1%. S&P 500 futures were down by about 3 points, or nearly 0.1%, and Nasdaq 100 futures were lower by 34 points, or 0.2%. The S&P 500 closed last week higher by 2.2% and the Dow added 1.9%, marking the first three-week streak for the indexes since July. The Nasdaq Composite finished the week higher by 2.4%, notching its best week since June. The yield on the benchmark U.S. 10-year Treasury had also ended Friday at its lowest level since Sept. 20, leading some traders to expect that Treasury yields will continue to compete with equities and become more attractive to investors.

#### Crude Oil

Oil prices rose on Friday, a day after sinking 5% to a four month-low on growing worries about burgeoning non-OPEC supply and cooling demand. The West Texas Intermediate contract for December rose \$2.21, or 3.03%, to \$75.11 per barrel, while the Brent contract for January rose 3.2%, or \$2.49, to \$79.91 a barrel. Both benchmarks have lost around a sixth of their value over the last four weeks, and prices are on track for their fourth straight week of losses. "Oil prices are down slightly this year despite demand exceeding our optimistic expectations," Goldman Sachs analysts said in a note. "Non-core OPEC supply has been much stronger than expected, partly offset by OPEC cuts."

#### Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 15 points. GIFT Nifty futures stood at 19,800 points after making a high of 19,852 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Friday at 19675, recorded a high of 19806, touched a low of 19667, and closed on a negative note at 19732 levels. For the day, support for Nifty exists at 19660 and 19500 levels, while resistance stands at 19800 and 19850 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 43656, registered a high of 43873, dropped to a low of 43514, and closed on a negative note at 43584 levels. For the day, support for Bank Nifty exists at 43500 and 43000 levels, whereas resistance for Bank Nifty stands at 44000 and 44200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	19731.80 (-33.40) (-0.17%)		
NIFTY NOV FUTURE	19806.50 (74.70 Points Premium)	CALL	19800 CE +6.33 lac shares
NIFTY PCR - OI	1.02 (-0.16)	CALL	19900 CE +3.33 lac Shares
NIFTY OI(Total)	1.24 Cr. (-1.58%)	PUT	19700 PE +2.03 lac Shares
INDIA VIX	11.83 (+1.55%)	PUT	19800 PE +1.97 lac Shares
BANKNIFTY	43583.95 (-1.31%)		
BANKNIFTY NOV FUTURE	43715.45 (131.50 Points Premium)		
BANKNIFTY OI(Total)	26.26 Lakh (+10.33%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-638.00
INDEX OPTIONS	-9670.30
STOCK FUTURES	1362.66
STOCK OPTIONS	-493.86

**Securities in Ban For Trade Date 20-NOV-2023: CHAMBLFERT, DELTACORP, HINDCOPPER, INDIACEM, MANAPPURAM, MCX, RBLBANK, ZEEL**

### Retail Research Technical & Fundamental Calls for the Month of NOV-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020-5270	4790	5700-6000	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	
01-Nov	CARBORUNIV	Accu	1035-1060	990	1120-1180	Booked	5.12%
06-Nov	HEIDELBERG	Accu	181.5-189.5	177	204-214	Open	
08-Nov	JAMNAAUTO	Accu	107.50-112.50	104	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
17-Nov	AMBUJACEM	Accu	402.5-422.5	390	450-470	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
06-Nov-23	ADORWELD	Accu	1260-1280	1613	Booked	27.01%

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