

CORPORATE AND ECONOMY NEWS

- **Whirlpool of India:** Promoter Whirlpool Mauritius will divest 24% stake at a floor price of Rs 1,230 per share, which indicates a discount of 7.6% to current market price.
- **Kotak Mahindra Bank:** The company appointed Devang Gheewalla as the Chief Financial Officer and a Key Managerial Personnel of the Bank, and appointed Milind Nagnur as the Chief Operating Officer of the Bank.
- **Torrent Power:** The company will develop four projects of pumped storage hydro, green hydrogen, solar energy generation with investment of Rs 25,000 crore in Uttar Pradesh.
- **Godrej Consumer:** The company and its arm will divest entire stake in its in Mauritius-based unit Godrej East Africa Holdings to HKG Africa Weave for consideration of Rs 30 crore.
- **CIE Automotive:** The company reported a 0.29% decline in revenue at Rs 2,240.39 crore year-on-year in the third quarter, while net profit was down 9.12% at Rs 177.05 crore. The board approved a final dividend of Rs 5 per share.
- **ONGC:** The shareholders of Cyprus-based step-down unit IEL has approved the merger of five arms with itself. The unit will have 3 step-down units in Cyprus post-merger.
- **Deepak Fertilisers & Petrochemicals:** The company entered into a long-term supply agreement for Liquefied Natural Gas with Equinor ASA, Norway.
- **NBCC:** The company received three work orders worth of Rs 369.05 crore.
- **LTIMindtree:** The company announced the launch of Navisource.AI, a GenAI powered autonomous sourcing platform. The platform aims to reduce overall procurement cost by 10-15%.
- **Paisalo Digital:** The board will consider fundraising on Feb. 22.
- **Piramal Enterprise:** The company to consider fund raising on Feb 22.
- **Ugro Capital:** The company appointed Sharad Agarwal as the Chief Operating Officer, after Om Prakash Sharma resigned.
- **Marico:** The FMCG giant introduced four gourmet style flavours in its flavoured Oats range, under the flagship brand – Saffola.
- **Rhi Magnestia India:** Vijaya Gupta resigned from the position of Chief Financial Officer.
- **Tasty Bite Eatables:** Milin Bande has resigned from the position of Chief Financial Officer.
- **Astra Microwave Products:** The company incorporated a wholly owned subsidiary Astra Space Technologies for Rs 10 lakh.
- **Hikal:** The company appointed Dharmesh Panchal as the Chief technology officer.
- **Orient Green Power:** Edelweiss (Plaintiff) has withdrawn from the suit filed against promoter SVL and the company before the High Court of Bombay.
- **ABB India, Elantas Beck India:** The two companies will announce their quarterly results on Tuesday.
- **Coffee Day Enterprises:** Promoter Malavika Siddhartha Hegde sold 40 lakh equity shares (equivalent to 1.89 percent of paid-up equity) in the company at an average price of Rs 64.91 per share.
- **Sula Vineyards:** Foreign investor Morgan Stanley Asia Singapore Pte. Ltd. bought 8,65,500 equity shares in the wine producer at an average price of Rs 575 per share. However, foreign company Mousserena LP sold 29 lakh equity shares (3.4 percent of equity) in the company at an average price of Rs 575.47 per share, and Verinvest Asia Pte Ltd exited the company by selling its entire shareholding of 70,42,275 equity shares at an average price of Rs 576.78 per share
- **Shilpa Medicare:** Foreign portfolio investor TA FII Investors has offloaded 13.45 lakh equity shares in the pharma company (equivalent to 1.54 percent of paid-up equity) at an average price of Rs 407.05 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71555	0.68%
Nifty	22122	0.37%
Nifty Bank	46536	0.32%
India VIX	16.02	5.22%

GLOBAL INDICES

DJIA	38628	-0.37%
Nasdaq	15776	-0.83%
FTSE	7728	0.22%
CAC	7768	0.32%
DAX	17092	-0.15%
Nikkei	38439	-0.08%
Hang Seng	16121	-0.21%

Source: in.investing.com; As on 8:30 am IST

SECTOR INDEX (NSE)

IT	38363	-0.30%
Infra	8112	0.42%
Energy	39805	0.31%
FMCG	53943	0.79%
Pharma	19038	0.88%
Auto	20482	0.28%
Metals	7981	0.06%
Midcap	49311	0.36%
Nifty 500	20241	0.38%

DII/FII INVESTMENT (IN.CR.)

DII	453
FII/FPI	-755

Top Open Interest Gainers

Symbol	OI Chg	% Chg
BIOCON	21%	0.99%
LUPIN	12%	-2.08%
BAJAJ-AUTO	11%	0.83%
METROPOLIS	10%	0.15%

Top Open Interest Losers

MARUTI	-7%	0.87%
FEDERALBNK	-6%	-1.18%
NATIONALUM	-6%	-1.58%
M&M	-6%	0.55%

FOREX MARKET

USDINR	83.03	0.01%
EURINR	89.37	-0.15%

COMMODITY MARKET

Gold (\$/OZ)	2,028	-0.03%
Silver(\$/OZ)	23.01	-0.12%
Brent (\$/Bbl)	83.41	0.06%
Copper(\$/Lbs)	3.810	-0.09%

Source: in.investing.com; As on 8:25 am IST

GLOBAL MARKETS

Global Market Update

U.S. stock index futures fell slightly in Asian trade on Tuesday amid persistent uncertainty over the path of interest rates, while anticipation of key earnings reports this week, particularly from NVIDIA Corporation (NASDAQ:NVDA), kept traders on edge. Markets saw a dearth of cues on account of a U.S. market holiday on Monday. But trading action is widely expected to pick up in the coming days, especially as the earnings season rolls on. S&P 500, Nasdaq 100 and Dow Jones futures all fell between 0.1% to 0.2% by 19:34 ET (00:34 GMT). U.S. stock indexes had fallen on Friday, with the S&P 500 down 0.5%, while the NASDAQ Composite and the Dow Jones Industrial Average lost 0.8% and 0.4%, respectively.

Crude Oil

Brent crude oil prices settled slightly higher in an abbreviated session on Monday, as lingering supply concerns from tensions in the Middle East were offset by signs of weakening demand. Oil markets' saw thinner volumes than usual due to the Presidents' Day holiday in the U.S., UBS analyst Giovanni Staunovo noted. Brent futures also settled earlier than usual because of the holiday. Brent futures gained 9 cents to settle at \$83.56 a barrel. U.S. West Texas Intermediate (WTI) crude for March delivery, which will not have a settlement today and expires on Tuesday, rose 30 cents to \$79.49 a barrel. The WTI contract for April delivery was down 11 cents to \$78.35 a barrel.

Gift Nifty

Trends in the GIFT Nifty indicate a flat start for the broader index in India, with a loss of 9 points or 0.04 percent. The Nifty futures were trading around the 22,162.50 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 22103, recorded a high of 22187, touched a low of 22021, and closed on a positive note at 22122 levels. For the day, support for Nifty exists at 22000 and 21900 levels, while resistance stands at 22200 and 22300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 46555, registered a high of 46717, dropped to a low of 46318, and closed on a positive note at 46536 levels. For the day, support for Bank Nifty exists at 46300 and 46000 levels, whereas resistance for Bank Nifty stands at 46700 and 47000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-FEB SERIES)	
NIFTY	22122.25 (+81.55) (+0.37%)	CALL	22200 CE +3.56 lac shares
NIFTY FEB FUTURE	22171.40 (49.15 Points Premium)	CALL	22300 CE +2.26 lac Shares
NIFTY PCR - OI	1.25 (+0.03)	PUT	22000 PE +3.71 lac Shares
NIFTY OI(Total)	1.37 Cr. (+2.27%)	PUT	22100 PE +3.63 lac Shares
INDIA VIX	16.02 (+5.22%)		
BANKNIFTY	46535.50 (+0.32%)		
BANKNIFTY FEB FUTURE	46638.90 (103.40 Points Premium)		
BANKNIFTY OI(Total)	30.80 Lakh (-3.59%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	719.97
INDEX OPTIONS	-25424.31
STOCK FUTURES	-2107.11
STOCK OPTIONS	-429.24

Securities in Ban For Trade Date 20-FEB-2024: ABFRL, ASHOKLEY, BANDHANBNK, BIOCON, CANBK, HINDCOPPER, INDIACEM, INDUSTOWER, NATIONALUM, SAIL, ZEEL

Retail Research Technical & Fundamental Calls for the Month of Feb-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
25-Jan	FLUOROCHEM	Accu	3395-3575	3280	3900-4200	Open	
30-Jan	RELIANCE	Accu	2870-2790	2640	3100-3200	Open	
06-Feb	UBL	Accu	1740-1800	1660	2000-2100	Open	
06-Feb	CARBORUNIV	Accu	1065-1095	1030	1200-1280	Open	
8-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
9-Feb	HDFCBANK	Accu	1350-1400	1290	1500-1600	Open	
13-Feb	CAMS*	Accu	2678-2788	2578	3000-3200	Open	
14-Feb	SANSERA	Accu	905-975	818	1100-1180	Open	
16-Feb	ARE&M	Accu	842-864	805	920-960	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
9 Feb 24	THERMAX	Accu	3260-3280	4096	Open	

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Note:- * Dividend adjusted price

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