

CORPORATE AND ECONOMY NEWS

- **Som Distilleries And Breweries:** The Madhya Pradesh government suspended the license of Som Distilleries due to concerns about child labour. SDPL is part of the Som Group of companies, which also has Som Distilleries and Breweries Ltd., a listed firm, under its umbrella.
- **Indian Oil Corporation:** The company entered a joint venture with GPS Renewables for Sustainable Energy Solutions.
- **Sun Pharmaceutical Industries:** The company received a warning letter from the US FDA for the Dadra facility. The US FDA warning letter summarises current good manufacturing practice regulations.
- **Eimco Elecon (India):** The company received an order worth Rs 33.11 crore from The Singareni Collieries Company for the supply of coal mining equipment.
- **PNB Housing Finance:** The company's holders offer 1.08 crore shares at a floor price of Rs 773 apiece, as per Bloomberg.
- **Chemplast Sanmar:** The board is to meet on June 24 to consider fundraising.
- **Kaynes Technology India:** The company incorporated a wholly owned subsidiary named Kaynes Holding.
- **Godrej Industries:** CCI approved the proposed family group re-alignment.
- **Avenue Supermarts:** The company has opened a new store in Tamil Nadu today. The total number of stores as of date stands at 369.
- **PNC Infratech:** The company's MD and Director appeared before CBI. The company's operations are functioning without any impediment. The company will cooperate with law enforcement agencies.
- **Sapphire Foods India:** The board approved splitting each share into 5.
- **Lemon Tree:** The company has signed a license agreement for a Lemon Tree Hotel in Morbi, Gujarat. The property is expected to open in FY29.
- **Infoedge:** Allcheckdeals India Private Limited, a wholly owned subsidiary of Infoedge, has agreed to invest Rs 1 crore in its wholly owned subsidiary, NewInc Internet Services Private Limited. NewInc is in the business of providing internet, computer, and electronics data processing services.
- **Gensol Engineering:** The company received the second tranche under the green shoe option allotment of 250 MW/500 MWh from Gujarat Urja Vikas Nigam Limited. This was for a standalone Battery Energy Storage Systems (BESS) project to reach 500 MW/1000 MWh. The project will generate total revenue of Rs 2,685 crore over the 12-year Battery Energy Storage Purchase Agreement (BESPA) tenure and will supply electricity on an "On-Demand" basis to Gujarat State's DISCOMs during peak and off-peak hours.
- **Brigade Group:** Brigade Group announced it would develop a third tower of the World Trade Center (WTC) at Infopark Kochi. The company signed a land lease agreement on June 19 for the Rs 150-crore project.
- **SPS Finquest:** The company has received approval from the RBI for the proposed acquisition of 41,62,092 equity shares by its promoter, Sandeep Shah, along with Sanrina Consultancy Private Limited, a promoter group company. The company has also requested the delisting of its equity share capital from the BSE.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	77338	0.05%
Nifty	23516	-0.18%
Nifty Bank	51398	1.90%
India VIX	13.71	5.77%

GLOBAL INDICES

DJIA	38835	0.15%
Nasdaq	17862	0.03%
FTSE	8205	0.17%
CAC	7570	-0.77%
DAX	18068	-0.35%
Nikkei	38324	-0.64%
Hang Seng	18438	0.04%

SECTOR INDEX (NSE)

IT	34927	0.36%
Infra	8893	-1.77%
Energy	40601	-1.71%
FMCG	56647	-0.91%
Pharma	19645	-0.92%
Auto	25382	-1.30%
Metals	9773	-1.18%
Midcap	54952	-0.97%
Nifty 500	22225	-0.47%

DII/FII INVESTMENT (IN.CR.)

DII	7,108
FII/FPI	7,908

Top Open Interest Gainers

Symbol	OI Chg	% Chg
INDUSTOWER	129.38%	-3.06%
CHAMBLFERT	28.51%	6.32%
COROMANDEL	24.11%	3.58%
AUBANK	17.48%	-1.28%

Top Open Interest Losers

GNFC	-16.72%	-1.23%
BALRAMCHIN	-11.62%	2.34%
SUNTV	-6.70%	1.52%
CIPLA	-5.52%	-0.98%

FOREX MARKET

USDINR	83.43	0.00%
EURINR	89.61	-0.02%

COMMODITY MARKET

Gold (\$/OZ)	2347.85	0.22%
Silver(\$/OZ)	30.18	1.17%
Brent (\$/Bbl)	85.13	0.07%
Copper(\$/Lbs)	4.51	-0.06%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

US stock futures traded little changed. Futures tied to the S&P 500 rose 0.05%, while Nasdaq 100 futures gained 0.2%. Dow Jones Industrial Average futures added 0.2%.

Crude Oil

Brent crude futures rose as Israeli tanks advanced into Gaza, while US crude futures fell on the prospect of swelling oil inventories, Reuters reported. Brent crude futures for August delivery rose 0.11% to \$85.16 a barrel, while US West Texas Intermediate crude for July fell 0.21%, to \$81.40 per barrel.

Gift Nifty

Gift Nifty was trading around 23,522 level, a premium of nearly 20 points from the Nifty futures' previous close, indicating a flat-to-positive start for the Indian stock market indices.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

Domestic benchmark index Nifty50 touched new highs for the fifth consecutive day on Wednesday, boosted by banking, IT sectors and favourable global cues. Finally, Nifty lost all gains and ended the day on a negative note at 23,516 levels. Technically, on a daily basis, the index sustained above the breakout of last week's consolidation range of 23,000 to 23,500 levels, indicating strength. According to this latest breakout, the index may test 23,800-24,000 levels in the near future. Thus, a buy-on-dips strategy should be used in the Nifty, with support at 23,330.

Bank Nifty Outlook:

The Bank Nifty index opened with a gap up and witnessed strong momentum throughout the day. As a result, Bank Nifty registered a record high of 51,957 and settled the day on a historic high at 51,398. Technically, on a daily scale, the Bank Nifty has crossed the previous barrier of 51,134 and managed to close above it, suggesting strength. Thus, as long as Bank Nifty holds 51,000 levels, it could test the 51,800-52,000 levels in the short term.

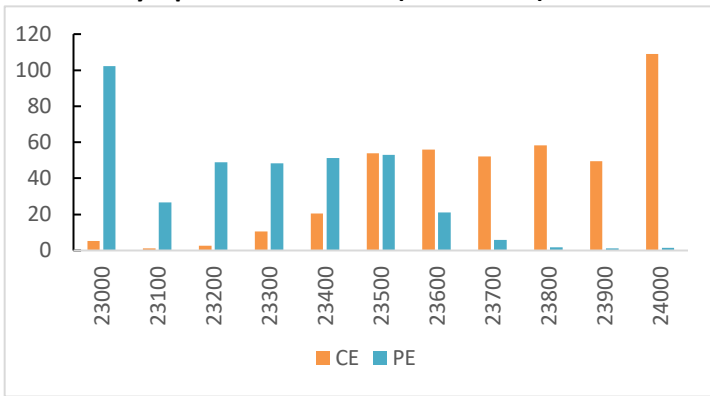
20-Jun-24

DERIVATIVES INDICATORS

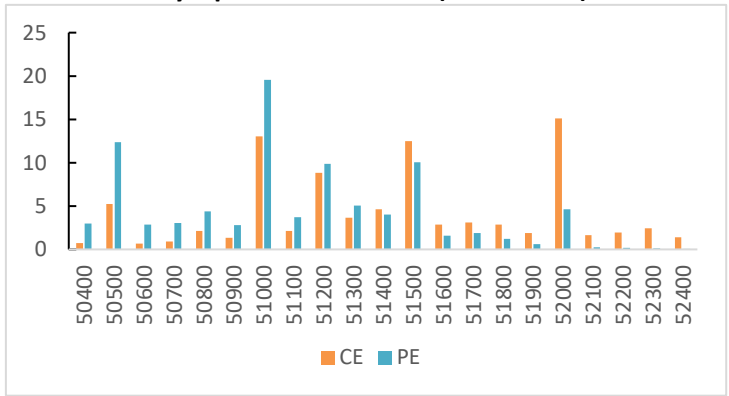
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JUNE FUT	23503.60	23568.10	-0.27%	Neutral
NIFTY OI (Total)	15346250	15208050	0.91%	
BANKNIFTY JUNE FUT	51353.40	50417.35	1.86%	Long Buildup
BANKNIFTY OI (Total)	3124980	2867880	8.96%	
FINNIFTY JUNE FUT	22944.15	22580.40	1.61%	Long Buildup
FINNIFTY OI (Total)	92245	78510	17.49%	
MIDCPNIFTY JUNE FUT	12001.95	12113.45	-0.92%	Short Buildup
MIDCPNIFTY OI (Total)	1995950	1836675	8.67%	
NIFTY PCR - OI	1.1	1.26	-12.70%	Neutral
INDIA VIX	13.71	12.97	5.77%	High volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 20 June (OI in Lakhs)



BankNifty Option OI - 26 June (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

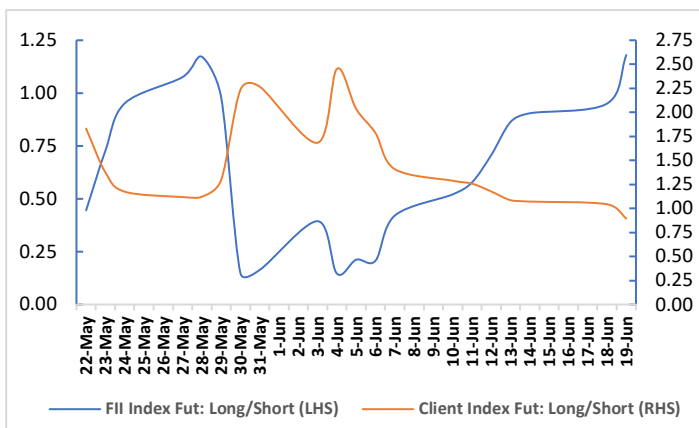
INDEX FUTURES	4356.46
INDEX OPTIONS	-7951.18
STOCK FUTURES	942.74
STOCK OPTIONS	105.55

Securities in Ban For Trade Date 20-JUN-2024:

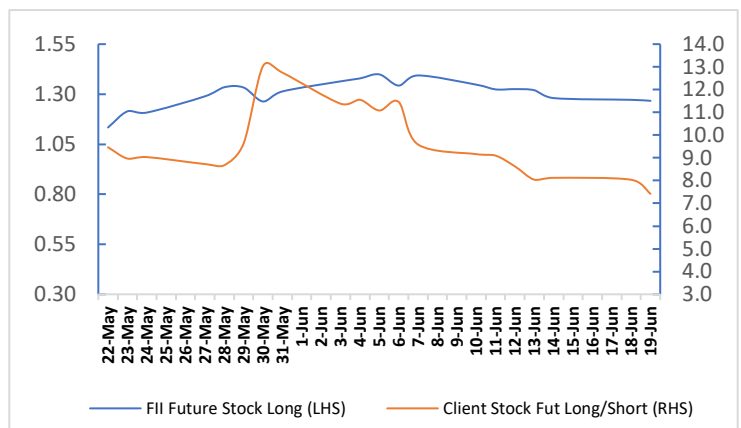
**BALRAMCHIN CHAMBLFERT HAL HINDCOPPER INDIACEM INDUSTOWER
PEL SAIL**

Participant wise Open Interest (no. of contracts)

Fiis Vs Client Index Fut Long Short Ratio



Fiis Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of June-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	38.94	34.64	47.64-51.64	Open	
07-May	ITC	Accu	424.5-434.5	408.5	468-495	Open	
24-May	INDUSTOWER	Accu	312.5-352	290	450-500	Open	
04-Jun	RELIANCE	Accu	2815-2915	2740	3100-3200	Open	
06-Jun	TATACONSUM	Accu	1080-1120	1045	1220-1280	Open	
06-Jun	KPITTECH	Accu	1390-1470	1340	1600-1750	Open	
07-Jun	TATAMOTORS	Accu	915-955	890	1020-1100	Open	
11-Jun	AARTIIND	Accu	640-660	615	705-750	Booked	4.78%
11-Jun	CASTROLIND	Accu	196-201	189	214-230	Open	
13-Jun	CAPLIPOINT	Accu	1355-1395	1290	1530-1630	Open	
14-Jun	WIPRO	Accu	458-478	438	520-570	Open	
18-Jun	UNITDSPR	Accu	1195-1240	1150	1340-1430	Open	
19-Jun	IDFC	Accu	117.5-120.5	113	128-135	Open	
19-Jun	KAJARIACER	Accu	1315-1355	1265	1440-1520	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
14-May	CIEINDIA	Accu	480-490	617	Open	
05-Jun	ITDCM	Accu	380-390	505	Open	

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Asit C. Mehta

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