

CORPORATE AND ECONOMY NEWS

- **IndusInd Bank Q2 FY23 (Consolidated):** Net profit: Rs 1,805.22 crore vs Rs 1,147 crore (YoY). NII: Rs 4,302 crore vs Rs 3,658 crore (YoY). GNPA: 2.11% vs 2.35% (QoQ). NNPA: 0.61% vs 0.67% (QoQ).
- **Havells India Q2 FY23 (Consolidated, YoY):** Revenue up 14% at Rs 3,679 crore Vs Rs 3,238 crore. EBITDA fell 36% at Rs 286.85 crore Vs Rs 444.97 crore. EBITDA margin 8% Vs 14%. Net profit fell 38% at Rs 187.01 crore Vs Rs 302.39 crore.
- **Navin Fluorine International Q2 FY23 (Consolidated, YoY):** Revenue up 24% at Rs 419 crore Vs Rs 339 crore. EBITDA up 11% at Rs 93.83 crore Vs Rs 84.19 crore. EBITDA margin 22% Vs 25%. Net profit fell 9% at Rs 57.81 crore Vs Rs 63.23 crore.
- **Nippon Life India Asset Management Q2 FY23 (Consolidated, QoQ):** Revenue up 5% at Rs 332 crore Vs Rs 316 crore. EBITDA up 8% at Rs 193.52 crore Vs Rs 179.07 crore. EBITDA margin 58% Vs 57%. Net profit up 81% at Rs 206.04 crore Vs Rs 114.08 crore. Declared interim dividend of Rs 4 per share of face value of Rs 10 each.
- **Max Financial Services Q2 FY23 (Consolidated, QoQ):** Revenue up 3x at Rs 9,316 crore Vs Rs 3,272 crore. EBITDA fell 10% at Rs 77.97 crore Vs Rs 86.75 crore. EBITDA margin 1% Vs 3%. Net profit fell 9% at Rs 51.29 crore Vs Rs 56.36 crore.
- **Persistent Systems Q2 FY23 (Consolidated, QoQ):** Revenue up 52% at Rs 2,049 crore Vs Rs 1,351 crore. EBITDA up 59% at Rs 298.65 crore Vs Rs 187.3 crore. EBITDA margin 15% Vs 14%. Net profit up 36% at Rs 220.01 crore Vs Rs 161.75 crore.
- **Oracle Financial Services Q2 FY23 (Consolidated, QoQ):** Revenue fell 2% at Rs 1,376 crore Vs Rs 1,402 crore. EBITDA fell 12% at Rs 566.87 crore Vs Rs 647.43 crore. EBITDA margin 41% Vs 46%. Net profit fell 19% at Rs 397.75 crore Vs Rs 491.75 crore.
- **Jindal Steel & Power:** The company signed an MoU with Greenko Group to facilitate 1,000 MW of carbon-free energy for its steel-making operations at Angul, Odisha. The project will cut down carbon dioxide emissions by approximately 7 million tonnes.
- **Adani Enterprises:** Vishvapradhan Commercial, the company's indirect subsidiary, in a letter to SEBI reaffirmed its commitment to its commitment to complete the NDTV open offer. It asked the regulator for observations on the open offer.
- **Lupin:** The USFDA issued a Form 483 with seventeen observations after a prior-approval inspection at the company's manufacturing facility in Pune, conducted in October 2022.
- **Bharat Electronics:** Triton Electric Vehicle India, a part of U.S.-based Triton Electric Vehicle LLC, issued a letter of intent to the company for procurement of 300 KW lithium battery packs for its semi-truck project in India at an estimated value of Rs 8,060 crore. The company has also signed an MoU with Triton Electric Vehicle to manufacture hydrogen fuel cells, with technology transfer from the
- **JK Paper:** Crisil upgraded its rating on the company's long-term borrowing facilities to 'CRISIL AA/Stable' from 'CRISIL AA-/Stable'.
- **Metro Brands/Cravatex:** The company acquired Cravatex Brands, a retail, brand licensing, distribution and sourcing company that has the exclusive long-term license for the Italian sportswear brand FILA, owns sportswear brand Proline, and represents other international brands, for Rs 202.17 crore to expand its presence in the sports and athleisure space in India.
- **NLC India:** The company signed a power purchase agreement with Kerala State Electricity Board for procuring 400 MW from the upcoming NLC Talabira Thermal Power Project of 2,400 MW capacity at Talabira, Odisha. It also signed an MoU with National Institute of Wind Energy, an autonomous R&D institution under the Ministry of New and Renewable Energy, for strategic collaboration in developing onshore and offshore wind power projects in India.
- **Tracxn Technologies:** The shares of the company will list today on BSE and NSE.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Cls	Chg
Sensex	59107	0.25%
Nifty	17512	0.14%
Bank Nifty	40373	0.14%
IND VIX	17.49	0.20%

GLOBAL INDICES

DJIA	30,424	-0.33%
Nasdaq	10,681	-0.85%
FTSE	6,925	-0.17%
CAC	6,041	-0.43%
DAX	12,741	-0.19%
Nikkei	26,945	-1.15%
Hang Seng	16,080	-2.62%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28060	-0.90%
Infra	5022	0.35%
Energy	25721	-0.23%
FMCG	43891	0.40%
Pharma	13022	0.10%
Auto	12721	-0.09%
Metals	5736	-0.67%
Midcap	30984	0.25%
Nifty 500	15069	0.08%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-453.91
DII	908.42

Top Open Interest Gainers

Stock	OI Chg	Price Chg
LTTS	63%	-6.50%
TORNTPOWER	27%	-0.42%
ULTRACEMCO	18%	0.73%
TVSMOTOR	16%	3.60%

Top Open Interest Losers

BHEL	-8%	-1.32%
SIEMENS	-7%	2.07%
ESCORTS	-6%	0.42%
BAJAJ-AUTO	-6%	0.94%

FOREX MARKET

USDINR	82.98	-0.04%
EURINR	80.97	-0.17%

COMMODITY MARKET

Gold (\$/OZ)	1,626	-0.47%
Silver(\$/OZ)	18.17	-1.04%
Brent (\$/Bbl)	92.28	-0.14%
Copper(\$/Lbs)	3.314	-0.34%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street closed lower on Wednesday, marking the end of a multi-session rally, and Treasury yields spiked as gloomy data and downbeat corporate outlooks tossed cold water on investor risk appetite. All three major US stock indexes lost ground, while the benchmark Treasury yield shot up to touch a new 14-year high. The Dow Jones Industrial Average fell 99.99 points, or 0.33%, to 30,423.81, the S&P 500 lost 24.82 points, or 0.67%, to 3,695.16 and the Nasdaq Composite dropped 91.89 points, or 0.85%, to 10,680.51.

Crude Oil

Oil prices opened mixed in early Asian trade on Thursday as investors balanced caution over tightening supply against lower demand projections. Brent crude futures for December settlement fell 28 cents, or 0.3%, to \$92.13 a barrel by 0010 GMT. US West Texas Intermediate crude for November delivery (WTI), which expires on Thursday, rose 34 cents, or 0.4%, to \$85.89 per barrel.

SGX Nifty: Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 80 points. The Nifty futures were trading around 17,424 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 17568, made a high of 17608, made a low of 17473, and closed on a positive note at 17512 levels. For the day, support for the Nifty exists at 17300 and 17200 levels, whereas resistance for the Nifty stands at 17610 and 17700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 40557 made a high of 40644, made a low of 40195, and closed on a positive note at 40373 levels. For the day, support for Bank Nifty exists at 40000 and 39500 levels, whereas resistance for Bank Nifty stands at 40650 and 41000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-OCT SERIES)	
NIFTY	17512.25 (+25.30) (+0.14%)	CALL	17600 CE +5.97 lac shares
NIFTY OCT FUT	17494.65 (17.60 Points Discount)	CALL	17700 CE +5.43 lac Shares
NIFTY PCR - OI	1.13 (-0.06)	PUT	17500 PE +6.44 lac Shares
NIFTY OI (Total)	1.38Cr. (+0.41%)	PUT	17400 PE +2.98 lac Shares
INDIA VIX	17.49 (+0.20%)		
BANKNIFTY	40373.20 (+0.14%)		
BANKNIFTY OCT FUT	40401.75 (28.55 Points Premium)		
BANKNIFTY OI (Total)	20.41 Lakh (+0.25%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-141.37
INDEX OPTIONS	4344.03
STOCK FUTURES	154.95
STOCK OPTIONS	85.03

Securities in Ban for Trade Date 20-Oct-2022: BHEL, DELTACORP, IBULHSGFIN, INDIACEM, ZEEL.

Key Results Today: ITC, Colgate Palmolive, Aarti Drugs, Aavas Financiers, Asian Paints, Axis Bank, Bajaj Finance, Canara Bank, Central Bank of India, Clean Science & Technology, Coforge, Colgate Palmolive, Cigniti Technologies, Zensar Technologies, UTI Asset Management Company, Union Bank of India, United Breweries, Tata Consumer Products, Tanla Platforms, Symphony, Steel Strip Wheels, Shriram Transport Finance, Nazara Technologies, Mphasis, Meghmani Finechem, Mastek, Lakshmi Machine Works, L&T Finance Holding, KEI Industries, Jubilant Ingrevia, ICICI Securities, IndiaMart InterMesh, Indian Energy Exchange, ICRA, Happiest Mind Technologies, IIFL Securities, Nelco, Granules India, Dhampur Sugar Mills, Eris Lifesciences, Embassy Office Parks REIT, and Dixon Technologies

Retail Research Technical & Fundamental Calls for the Month of Oct-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
12-Sep	GMPFPAUDLR	Buy	1900-1930	1800	2050-2150	Part Booked	3.48%
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
26-Sep	PIIND	Buy	2980-3010	2740	3300-3500	Part Booked	4.48%
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Open	
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Oct	KPITTECH	Buy	650-660	615	700-720	Part Booked	4.03%
11-Oct	REDINGTON	Buy	137-139	127	150-160	Open	
14-Oct	BALAMINES	Buy	3040-3070	2795	3400-3600	Open	
18-Oct	MINDTREE	Buy	3340-3380	3180	3600-3700	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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