

### CORPORATE AND ECONOMY NEWS

- HDFC/HDFC Life Insurance:** The Competition Commission of India approved HDFC Ltd.'s acquisition of additional shareholding in HDFC Life. The acquisition of additional shareholding will be done via one or more market purchases on stock exchanges. Following the merger of HDFC Ltd. and HDFC Bank, the merged HDFC Bank entity will hold over 50% shares in HDFC Life.
- Pidilite Industries:** The company launched its manufacturing facilities under its two joint ventures, Pidilite Litokol and Tenax Pidilite in Amod, Gujarat. Litokol SPA Italy and Tenax SPA Italy have transferred technology to Pidilite as part of the joint venture. Pidilite will be leveraging its distribution network to market and sell epoxy, urethane grout and certain epoxy adhesives for tile applic.
- Aptech:** Company's Managing Director and CEO Anil Pant has taken an indefinite leave on account of sudden deterioration of his health. the Board has constituted an Interim Committee to ensure smooth functioning and continuity of operations of the company.
- GR Infraprojects:** The company has bagged hybrid annuity mode order for four laning of NH 530B in Uttar Pradesh from National Highway Authority of India with project cost of Rs 1,085.47. It has also executed.
- Rail Vikas Nigam:** The company in its clarification note to exchanges said the news with respect to breaking of joint venture between RVNL & Transmasholding (TMH) is factually incorrect. The MoU between both the parties is still valid as none of the parties have terminated the same. The bank Guarantee will be deposited well within the permissible time limits as per the tender condition. Further deliberations on the terms of MoU are underway.
- Bharti Airtel:** Matter Motor Works and Bharti Airtel announced a strategic partnership to deploy Airtel's IoT solution in Matter AERA, India's first and only geared electric motorbike.
- Shriram Finance:** Piramal Enterprises is likely to sell the entire 8.34% stake or 3.12 crore shares in Shriram Finance through block deals, reports CNBC-TV18, quoting sources. The floor price is likely at Rs 1,483 per share, a 5% discount to closing price on June 20. Morgan Stanley is the broker for this deal.
- Fino Payments Bank:** Rakesh Bhartia has withdrawn his nomination as part-time Chairman of the bank due to his personal reasons and other official commitments. He will continue to hold the position as an Independent Director of the bank. In November 2022, the bank had approved appointment of Rakesh Bhartia as part-time Chairman.
- Gujarat Mineral Development Corporation:** Hasmukh Adhia, the Principal Advisor to Chief Minister of Gujarat, has been appointed as the Director and Chairman of GMDC with immediate effect. Hasmukh Adhia is a Gujarat Cadre officer of Indian Administrative Services belonging to 1981 batch.
- IDFC First Bank:** The bank said its board members have approved appointment of Madhivanan Balakrishnan, Chief Operating Officer, as the Whole-time Director (additional director), designated as Executive Director and Chief Operating Officer of the bank, with effect from June 20, for three years.
- Shilpa Medicare:** The company will consider proposal of fund raising by way of rights issue of equity shares on June 23.
- Gujarat Gujarat Alkalies and Chemicals:** Ex-Finance Secretary Hasmukh Adhia takes over as Chairman from Raj Kumar.
- Avenue Supermarts:** Dheeraj Kampani has resigned as vice president (Buying and Merchandising) of the company. His last working day with the company would be June 30.
- Satin Creditcare Network:** The company has received board approval for issuance of non-convertible debentures, worth upto Rs 54 crore on a private placement basis.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing.com, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	63328	0.25%
Nifty	18817	0.33%
Bank Nifty	43767	0.30%
IND VIX	11.13	-0.82%

#### GLOBAL INDICES

DJIA	34,054	-0.72%
Nasdaq	13,667	-0.16%
FTSE	7,569	-0.25%
CAC	7,294	-0.27%
DAX	16,111	-0.55%
Nikkei	33,538	0.45%
Hang Seng	19,333	-1.40%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28931	0.78%
Infra	5680	0.34%
Energy	24659	0.49%
FMCG	52165	0.08%
Pharma	13239	-0.19%
Auto	14786	0.74%
Metals	6247	0.70%
Midcap	35329	0.49%
Nifty 500	16200	0.36%

#### DII/FII INVESTMENT (IN.CR.)

DII	1,972.51
FII/FPI	-1,942.62

#### Top Open Interest Gainers

Symbol	OI Chg	Price Chg
HINDCOPPER	28%	2.22%
HDFCAMC	19%	12.05%
HCLTECH	12%	2.52%
MFSL	11%	2.07%

#### Top Open Interest Losers

HAL	-10%	-0.99%
MRF	-7%	-0.43%
ZEEL	-6%	-6.74%
POWERGRID	-6%	2.07%

#### FOREX MARKET

USDINR	82.03	0.04%
EURINR	89.57	0.04%

#### COMMODITY MARKET

Gold (\$/OZ)	1,948	0.05%
Silver(\$/OZ)	23.18	-0.25%
Brent (\$/Bbl)	76.16	0.34%
Copper(\$/Lbs)	3.894	0.37%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stock futures were near flat on Tuesday evening as investors took a breather from last week's market rally. Futures tied to the Dow Jones Industrial Average slipped 21 points, or 0.06 percent. S&P 500 futures inched down by 0.06 percent and Nasdaq 100 futures lost 0.03 percent. Shares of FedEx fell about 3 percent in extended trading after the shipping giant posted weaker-than-expected revenue for its most recent quarter. Earlier on Tuesday, stocks closed lower for the second trading day in a row. The Dow fell 245.25 points, or 0.72 percent. The S&P 500 slid 0.47 percent, and the Nasdaq Composite lost 0.16 percent.

#### Crude Oil

Oil futures eased in choppy trading on Tuesday on forecasts for slower oil demand growth in China, the world's second-biggest oil consumer, and disappointment with the size of cuts in China's key lending rates. Adding to the bearish market sentiment, traders noted crude supplies from Iran and Russia have increased in recent weeks. The price drop, however, was limited by expectations that oil demand will grow in China and India in the second half of the year. Brent futures for August delivery fell 19 cents, or 0.3 percent, to settle at \$75.90 a barrel. U.S. West Texas Intermediate (WTI) crude for July delivery fell \$1.28, or 1.8 percent, to settle at \$70.50 on its last day as the U.S. front-month. The more active WTI contract for August delivery, which will soon be the US front-month, was down about 1.0 percent at \$71.93 a barrel. The crude price decline was led by near 3 percent losses in U.S. gasoline and diesel futures.

#### SGX Nifty

The SGX Nifty indicates a marginally higher start for the broader index with a gain of 6 points on Wednesday. SGX futures stood at 18,883.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Tuesday at 18752, made a high of 18840, made a low of 18661, and closed on a positive note at 18817 levels. For the day, support for the Nifty exists at 18700 and 18600 levels, whereas resistance for the Nifty stands at 18900 and 19000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 43598, made a high of 43824, made a low of 43346, and closed on a positive note at 43766 levels. For the day, support for Bank Nifty exists at 43500 and 43000 levels, whereas resistance for Bank Nifty stands at 44000 and 44200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JUN SERIES)	
NIFTY	18816.70 (+61.25) (+0.33%)	CALL	18950 CE +2.88 lac shares
NIFTY JUNE FUTURE	18864.70 (48.00 Points Premium)	CALL	19050 CE +2.30 lac Shares
NIFTY PCR - OI	1.16 (+0.18)	PUT	18600 PE +4.39 lac Shares
NIFTY OI	1.14 Cr. (-1.54%)	PUT	18700 PE +9.69 lac Shares
INDIA VIX	11.13 (-0.82%)		
BANKNIFTY	43766.50 (+0.30%)		
BANKNIFTY JUNE FUTURE	43864.75 (98.25 Points Premium)		
BANKNIFTY OI	28.35 Lakh (+1.86%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	369.94
INDEX OPTIONS	-26288.03
STOCK FUTURES	-326.43
STOCK OPTIONS	173.45

**Securities in Ban for Trade Date 21-JUNE-2023: IBULHSGFIN, HAL, DELTACORP, INDIACEM, BHEL, L&TFH.**

### Retail Research Technical & Fundamental Calls for the Month of June-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-May	SBIN	Accu	562-574	538	600-630	Open	
25-May	GSPL	Accu	276-296	267	330-350	Open	
31-May	GSFC	Accu	152-157	144	170-175	Open	
7-Jun	UBL	Accu	1435-1495	1385	1600-1650	Open	
13-Jun	BAYERCROP	Accu	4200-4230	3900	4500-4600	Open	
15-Jun	ATUL	Accu	6650-6950	6400	7400-7600	Open	
15-Jun	OBEROIRLTY	Accu	990-1030	930	1150-1200	Open	
16-Jun	IGL	Accu	463-465	434	500-520	Open	
19-Jun	SHARDACROP	Accu	515-540	489	580-620	Open	
20-Jun	JAMNAAUTO	Accu	99.5	89	110-115	Booked	5.33%
20-Jun	PCBL	Accu	152-157	144	175-180	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	

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## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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