

### CORPORATE AND ECONOMY NEWS

- Infosys:** The Commonwealth of Massachusetts, and Pennsylvania Department of Revenue have imposed a penalty of \$1124.6 and \$12.28, respectively, on the IT services provider. There is no material impact on financials, operations or other activities of the company.
- Titan Company:** The jewellery-watch-to-eyewear maker has entered into a Share Purchase Agreement to acquire additional 27.18% equity stake in CaratLane Trading from its founder and his family members, for Rs 4,621 crore in cash. CaratLane is a subsidiary of the company and on completion of the aforesaid share purchase, would result in an increase in shareholding of the company in CaratLane from 71.09% to 98.28% on a fully diluted basis.
- KEC International:** The RPG Group company has secured new orders worth Rs 1,007 crore across its various businesses. The civil business has secured its first order for design, engineering, procurement and construction of a multi-speciality hospital in India, while transmission and distribution business has secured a substantial order for a 380 kV overhead transmission line project in the Middle East.
- Ashok Leyland:** The country's second largest commercial vehicle maker has issued corporate guarantee of 82.1 million pound to cover the lenders/banking facilities. The corporate guarantee is for subsidiaries - Optare Plc UK, and Switch Mobility, UK. The impact would be limited to the amount given by the company as guarantee.
- United Spirits:** The company signed an extra-neutral alcohol manufacturing contract with Capovitez for a tenure of three years. It covers provisions such as purchase of grain and sale of ENA, delivery, storage, quality in service, material's price and payment, confidentiality, etc.
- Spandana Sphoorty Financial:** Rating agency ICRA has upgraded the ratings and revised the outlook for various instruments. Long-term fund based for Rs 2,105 crore has been upgraded to [ICRA] A from [ICRA]A-, outlook to stable from positive.
- Jio Financial Services:** Reliance Industries' fintech business will list on the Indian exchanges. The special pre-open session for the demerger of RIL resulted in JFSL being ascribed a value of Rs 261.85 per share.
- Mahindra & Mahindra:** The SUV manufacturer has announced proactive inspection of select XUV products. The company will inspect wiring loom routing in the engine bay of 1,08,306 units of XUV700 manufactured between June 8, 2021 to June 28, 2023 for a potential risk of abrasion cut of wiring loom. Also, 3,560 units of XUV400 vehicle manufactured between February 16 to June 5, 2023, will be inspected for ineffective spring return action of the brake potentiometer. The inspection and subsequent rectification will be carried out free of cost for all customers, who will be individually contacted by the company.
- NMDC:** The Government of India has extended the tenure of appointment of Amitava Mukherjee as Director (Finance) on the NMDC board with effect from November 20, 2023, till February 29, 2028. Amitava Mukherjee was appointed as Director (Finance) on the board for five years with effect from November 11, 2018 or till the date of his superannuation or until further orders, whichever is earliest.
- Yes Bank:** The private sector lender has received a redemption amounting to Rs 230 crore from a single trust in the security receipts portfolio. The bank had sold NPA portfolio to JC Flowers ARC on December 17, 2022.
- PNB Housing Finance:** The housing finance company through its focussed and multi-pronged resolution strategy has resolved and fully recovered its large corporate non-performing account of Rs 784 crore, which is 1.3% of loan asset as of June 2023. The account has been resolved on August 19, 2023 through an ARC sale under Swiss Challenge method.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	64949	-0.31%
Nifty	19310	-0.28%
Nifty Bank	43851	-0.09%
India VIX	12.14	-0.80%

#### GLOBAL INDICES

DJIA	34,501	0.07%
Nasdaq	13,291	-0.20%
FTSE	7,262	-0.65%
CAC	7,164	-0.38%
DAX	15,574	-0.65%
Nikkei	31,735	0.86%
Hang Seng	17,763	-0.81%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	30604	-1.47%
Infra	5975	-0.06%
Energy	26302	0.13%
FMCG	51465	0.22%
Pharma	15272	-0.57%
Auto	15392	-0.05%
Metals	6494	0.20%
Midcap	37815	-0.21%
Nifty 500	16758	-0.27%

#### DII/FII INVESTMENT (IN.CR.)

DII	339.18
FII/FPI	-266.98

#### Top Open Interest Gainers

Symbol	Current	3M Avg
MANAPPURAM	27%	-3.65%
ESCORTS	8%	1.53%
JKCEMENT	7%	1.02%
RELIANCE	7%	0.65%

#### Top Open Interest Losers

COFORGE	-10%	-1.60%
PAGEIND	-9%	-2.26%
BSOFT	-6%	-3.56%
HCLTECH	-6%	-0.52%

#### FOREX MARKET

USDINR	83.20	0.05%
EURINR	90.32	-0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	1,919	0.14%
Silver(\$/OZ)	22.84	0.45%
Brent (\$/Bbl)	85.66	1.01%
Copper(\$/Lbs)	3.720	-0.02%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US S&P 500 futures were little changed on Sunday night after another losing week for the major averages. Futures tied to the broader index ticked up by 0.03 percent. Dow Jones Industrial Average futures dipped 7 points, or by 0.02 percent. Meanwhile, Nasdaq 100 futures rose 0.18 percent. However, the major averages declined on a weekly basis in the midst of the summer doldrums on Wall Street. The Nasdaq Composite closed the week lower about 2.6 percent, down for a third straight week for the first time since December. Meanwhile, the Dow closed the week lower by 2.2 percent, its worst streak since March. And the S&P 500 dropped 2.1 percent and posted its third consecutive losing week, which hadn't happened since February.

#### Crude Oil

Oil prices rose about 1 percent on Friday on signs of slowing US output, but both crude benchmarks also ended their longest weekly rally of 2023 on mounting concerns about global demand growth. West Texas Intermediate (WTI) crude futures gained 86 cents, or 1.1 percent, to settle at \$81.25 a barrel, and Brent crude futures rose 68 cents, or 0.8 percent, to settle at \$84.80 a barrel. Both benchmarks pushed higher on Friday after industry data showed that the US oil and natural gas rig count, an early indicator of future output, fell for the sixth week in a row. A slump in US production could exacerbate an anticipated supply tightness through the rest of this year. Those concerns, spurred on by output cuts from the Organization of the Petroleum Exporting Countries and allies, helped oil prices gain for seven straight weeks since June. Brent crude gained about 18 percent and WTI gained 20 percent over the seven weeks ended Aug. 11.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 24 points after the Nifty closed 55 points lower at 19,310 points on August 18. GIFT Nifty futures stood at 19,348 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Friday at 19302, made a high of 19374, made a low of 19254, and closed on a negative note at 19310 levels. For the day, support for the Nifty exists at 19250 and 19000 levels, whereas resistance for the Nifty stands at 19400 and 19500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened on a gap down note on Friday at 43725, made a high of 43958, made a low of 43672, and closed on a negative note at 43851 levels. For the day, support for Bank Nifty exists at 43750 and 43600 levels, whereas resistance for Bank Nifty stands at 44000 and 44200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-AUG SERIES)	
NIFTY	19310.15 (-55.10) (-0.28%)	CALL	19300 CE +9.40 lac shares
NIFTY AUG FUTURE	19331.50 (21.35 Points Premium)	CALL	19400 CE -3.79 lac Shares
NIFTY PCR - OI	0.98 (-0.08)	PUT	19400 PE -7.29 lac Shares
NIFTY OI(Total)	1.30 Cr. (-2.73%)	PUT	19500 PE -5.31 lac Shares
INDIA VIX	12.14 (-0.80%)		
BANKNIFTY	43851.05 (-0.09%)		
BANKNIFTY AUG FUTURE	43964.70 (113.65 Points Premium)		
BANKNIFTY OI(Total)	24.31 Lakh (-1.18%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	1071.06
INDEX OPTIONS	-499.18
STOCK FUTURES	-2124.91
STOCK OPTIONS	64.68

**Securities in Ban For Trade Date 21-AUG-2023: CHAMBLFERT, DELTACORP, GNFC, GRANULES, HINDCOPPER, IBULHSGFIN, INDIACEM, MANAPPURAM, PNB, SAIL, ZEEL**

### Retail Research Technical & Fundamental Calls for the Month of AUG-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
18-Jul	SBIN	Accu	564-594	548	640-660	Open	
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
26-Jul	RVNL	Accu	121-134	118	145-150	Open	
04-Aug	VINATIORGA	Accu	1805-1855	1745	2000-2050	Open	
07-Aug	TATAMTRDVR	Accu	381-399	365	440-460	Open	
08-Aug	TATACHEM	Accu	1000-1025	965	1100-1150	Open	
14-Aug	FEDERALBNK	Accu	126-132	120	145-150	Open	
14-Aug	TATAPOWER	Accu	220-230	209	260-280	Open	
17-Aug	CARBORUNIV	Accu	1035-1085	995	1180-1220	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Apr 23	GRSE	Accu	450-470	810	Booked	79.35%
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
18 July 23	POLYCAB	Accu	3970-3990	4895	Booked	22.99%
07-Aug 23	RKFORGE	Accu	560-570	725	Open	

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