

CORPORATE AND ECONOMY NEWS

- **Tata Power:** Tata Power Renewable Energy crossed the 1.4-gigawatt capacity of group captive projects in the last seven months, aided by the signing of power delivery agreements with various industries across segments.
- **Adani Enterprises:** Mumbai Travel Retail Pvt., a subsidiary of Adani Enterprises Ltd., has incorporated its wholly-owned subsidiary, MTRPL Macau Ltd., to set up tobacco shops at Macau International Airport.
- **State Bank of India:** The government appointed Vinay Tonse as MD of the bank till Nov. 30, 2025.
- **Tech Mahindra:** Tech Mahindra Americas signed a collaboration deed with Neom Tech for providing digital services. It will incorporate a new subsidiary for provide product and platform development services to Neom Group companies.
- **ABB India, Titagarh Rail Systems:** ABB India has formed a strategic partnership with Titagarh Rail Systems for the supply of propulsion systems for metro rolling stock projects in India.
- **IRCTC:** The company received Railway Ministry permission for long-term tenders for a period of seven years through clustering of trains. The Rail Neer plant has commenced commercial production, and the production capacity of the plant is 72,000 litres per day.
- **Oberoi Realty:** The company announced the launch of 'Forestville by Oberoi Realty', the first luxury residential project in Kolshet, Thane. The company launched the first phase of this development, consisting of three towers.
- **Concor:** Container Corp. signed a MoU with Indraprastha Gas for setting up LNG and LCNG infrastructure at the company's terminals to explore the possibility of transporting LNG through railway rakes from LNG terminals near sea ports like Dahej.
- **ICICI Lombard General Insurance:** The company appointed Sanjeev Mantri as the MD and CEO for a period of five years, effective Dec 1, 2023, to Nov. 30, 2028.
- **Manappuram Finance:** The Reserve Bank of India imposed a monetary penalty on Manappuram Finance of Rs 42.78 lakh for non-compliance with certain provisions of the 'NBFCs - Systemically Important Non-Deposit-Taking Company and Deposit-Taking Company (Reserve Bank) Directions, 2016'.
- **Satin Creditcare Network:** The company's board of directors considered and approved the issuance of 5,000 non-convertible debentures with a face value of Rs 1 lakh each and an aggregate face value of Rs 50 crore only, including a green shoe option of 2,500 non-convertible debentures.
- **Mishra Dhatu Nigam:** Saket Chaturvedi, CEO of MiG Complex at HAL, committed during a meeting with Mishra Dhatu Nigam to collaborate with MIDHANI in the indigenous development of strategic materials that find application in the production and maintenance of aeroengines.
- **Bayer CropScience:** The company received a GST demand and a penalty of Rs 85.5 lakh each from the Rajasthan GST authority.
- **Vascon Engineering:** The company received a letter of intent from Pimpri Chinchwad Municipal Corporation, Pune, to construct a general hospital building for PCMC Hospital in Moshi, Pimpri-Chinchwad, Pune, for Rs 356.78 crore.
- **RateGain Travel Technologies:** The company raised Rs 600 crore from qualified institutional buyers through the issue of 93.3 lakh shares at a face value of Rs 1 each.
- **Karnataka Bank:** The bank has entered into a strategic corporate tie-up with HDFC Life Insurance Co. to provide products to its customers. Through the partnership, it plans to provide innovative and customer-friendly solutions to those who are in search of financial security and life protection.
- **HCKK Ventures:** The software and services provider has announced the merger of Softlink Global, a global leader in logistics technology solutions, with HCKK, subject to market regulators approval.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65655	-0.21%
Nifty	19694	-0.19%
Nifty Bank	43585	0.00%
India VIX	12.15	2.71%

GLOBAL INDICES

DJIA	34857	-0.38%
Nasdaq	14073	-0.22%
FTSE	7411	-1.01%
CAC	7168	-0.57%
DAX	15787	0.24%
Nikkei	33424	-0.35%
Hang Seng	17817	-1.41%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	32383	0.60%
Infra	6419	-0.16%
Energy	28287	-0.09%
FMCG	52550	-0.39%
Pharma	15807	0.01%
Auto	16777	-0.76%
Metals	6772	-0.48%
Midcap	41856	0.11%
Nifty 500	17574	-0.15%

DII/FII INVESTMENT (IN.CR.)

DII	78
FII/FPI	-646

Top Open Interest Gainers

Symbol	OI Chg	% Chg
BALKRISIND	18%	-5.67%
BAJFINANCE	12%	-2.15%
INDIAMART	9%	0.69%
EXIDEIND	9%	0.04%

Top Open Interest Losers

SBICARD	-7%	2.31%
IPCALAB	-7%	-1.91%
APOLLOHOSP	-6%	-0.07%
MRF	-6%	-0.16%

FOREX MARKET

USDINR	83.32	-0.04%
EURINR	91.28	0.09%

COMMODITY MARKET

Gold (\$/OZ)	1,992	0.62%
Silver(\$/OZ)	23.77	0.65%
Brent (\$/Bbl)	82.09	0.07%
Copper(\$/Lbs)	3.816	0.20%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Stock futures flickered near the flat line on Monday evening. Futures tied to the Dow Jones Industrial Average added 7 points, or 0.02 percent. S&P 500 futures gained 0.05 percent, while Nasdaq 100 futures ticked up 0.1 percent. In regular trading, the Dow ended Monday higher by more than 200 points, or about 0.6 percent. The S&P 500 added 0.7 percent, and the Nasdaq Composite jumped 1.1 percent, marking the fifth positive day for the two indexes. The Nasdaq 100, meanwhile, climbed about 1.2 percent and hit a 22-month high earlier in the day. On Tuesday, investors will keep an eye out for the minutes from the Federal Reserve's Oct. 31 to Nov. 1 policy meeting. Traders are hoping to glean some insight into policymakers' rate decision and learn what it might take for them to change tack going forward. Fed funds futures pricing data suggests a nearly 100 percent probability that the Federal Open Market Committee will hold steady on rates at its upcoming December meeting.

Crude Oil

Oil futures rose more 2 percent on Monday, extending gains on the prospect of OPEC+ deepening supply cuts to shore up prices after four weeks of decline on demand worries and concern over Middle East supply disruption owing to the Israel-Hamas conflict. The Brent crude contract for January rose \$2.12, or 2.63 percent, to \$82.73 a barrel, while the West Texas Intermediate contract for December rose \$1.89, or 2.49 percent, to \$77.78 a barrel. Both contracts settled 4 percent higher on Friday after three OPEC+ sources told Reuters that the producer group, comprising the Organization of the Petroleum Exporting Countries (OPEC) and allies including Russia, is set to consider whether to make additional supply cuts when it meets on November 26. Oil prices have dropped by almost 20 percent since late September while prompt inter-month spreads for Brent and WTI slipped into contango last week. In a contango market prompt prices are lower than those in future months, signalling sufficient supply.

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 7 points. GIFT Nifty futures stood at 19,815 points after making a high of 19,829 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Monday at 19731, recorded a high of 19756, touched a low of 19671, and closed on a negative note at 19694 levels. For the day, support for Nifty exists at 19660 and 19500 levels, while resistance stands at 19800 and 19850 levels.

Bank Nifty Outlook:

Bank Nifty opened flat note on Monday at 43592, registered a high of 43724, dropped to a low of 43450, and closed on a flat note at 43585 levels. For the day, support for Bank Nifty exists at 43450 and 43000 levels, whereas resistance for Bank Nifty stands at 43800 and 44000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	19694.00 (-37.80) (-0.19%)		
NIFTY NOV FUTURE	19751.20 (57.20 Points Premium)	CALL	19700 CE +6.09 lac shares
NIFTY PCR - OI	0.91 (-0.11)	CALL	19900 CE +5.22 lac Shares
NIFTY OI(Total)	1.19 Cr. (-4.18%)	PUT	19700 PE +5.33 lac Shares
INDIA VIX	12.15 (+2.71%)	PUT	19800 PE +1.06 lac Shares
BANKNIFTY	43584.95 (0.00%)		
BANKNIFTY NOV FUTURE	43742.15 (157.20 Points Premium)		
BANKNIFTY OI(Total)	25.91 Lakh (-1.34%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	26.99
INDEX OPTIONS	-17464.19
STOCK FUTURES	-1121.72
STOCK OPTIONS	-210.62

Securities in Ban For Trade Date 21-NOV-2023: BHEL, CHAMBLFERT, DELTACORP, HINDCOPPER, IBULHSGFIN, INDIACEM, MANAPPURAM, MCX, NMDC, RBLBANK, ZEEL.

Retail Research Technical & Fundamental Calls for the Month of NOV-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020-5270	4790	5700-6000	Booked	9.46%
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	
06-Nov	HEIDELBERG	Accu	181.5-189.5	177	204-214	Open	
08-Nov	JAMNAAUTO	Accu	107.50-112.50	104	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
17-Nov	AMBUJACEM	Accu	402.5-422.5	390	450-470	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
20-Nov	RVNL	Accu	159-164	152	174-185	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	

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