

CORPORATE AND ECONOMY NEWS

- **Bharti Airtel:** Bharti Airtel on Tuesday said it has acquired an 8% stake in Immensitas Private Limited, which runs Lemnisk, as part of the telecom company's startup accelerator program. Airtel will integrate the Bengaluru-based startup's services across several of its platforms, including adtech platform Airtel Ads, digital entertainment apps Wynk Music and Airtel Xstream and online marketplace Airtel Thanks App.
- **Jubilant FoodWorks:** The company's flagship brand Domino's Pizza launched 20-minute deliveries across 20 zones in fourteen cities on Tuesday. Earlier, the brand had pioneered 30-minute deliveries and established itself as a market leader in the QSR sector.
- **Adani Green Energy:** Adani Group-backed renewable energy firm, Adani Green Energy has received the Zero Waste to Landfill (ZWL) certification for 100% of its operating capacity. The certification indicates that Adani Green is equipped with a fully effective waste management system for all its operational sites. This assessment was undertaken by Intertek, which delivers innovative and bespoke assurance, testing, inspection, and certification solutions. The robust audit procedure by Intertek was undertaken on the data/information until FY22.
- **NTPC:** India's largest power producer NTPC on Tuesday said that the group, including joint ventures and arms, crossed 3GW of operational renewable energy capacity. The group achieved this milestone with the commissioning of the first part capacity of 100 MW out of the 300 MW Nokhra Solar PV Project at Bikaner, Rajasthan on 20 December. NTPC group crossed 2 GW on 24 June this year with the commissioning of its 92 MW floating solar project at Kayamkulam, Kerala.
- **Mindspace Business Parks REIT:** The company issued commercial papers worth Rs 100 crore to raise funds to be utilised towards working capital requirements its asset SPVs.
- **Dabur India:** The company said Gyan Enterprises, and Chowdry Associates, part of Barman family, have sold approximately 1% shares in Dabur through a block deal completed on December 20. The objective of this transaction is to raise funds for financing some ventures in private hands of the Burman family.
- **Delhivery:** The logistics firm said it is acquiring Algorhythm Tech, which provides supply chain solutions, for Rs 14.90 crore. The transaction is expected to be completed by January 31, 2023.
- **Shyam Metalics and Energy:** The company has acquired Mittal Corp to foray into the stainless steel or wire rod and bar mill business. This inorganic growth will witness establishment of manufacturing footprints in Madhya Pradesh and add capacities of 1.5 lakh tonne per annum stainless steel / wire rod and bar mill.
- **Trucap Finance:** MSME-focused shadow lender Trucap Finance has announced two deals -- buying out the retail MSME book of the Jalandhar-based EZ Capital in a share swap deal and a ₹105 crore funding in a mix of equity and debt from the Mauritius-based fund Zeal Global. The Mumbai-based NBFC has a loan book of around ₹500 crore spread across unsecured small-ticket MSME business loans (₹270 crore) and ₹230 crore of gold loans.
- **Visaka Industries:** Building material manufacturer Visaka Industries Ltd on Tuesday said its ₹130-crore plant that is being built in West Bengal will be operational by August 2023. The project will raise the total capacity of environment-friendly boards and panels to 3.5 lakh tonnes, a company official said. This will be Visaka's fifth cement fibre board plant in the country and the first such unit in the eastern state.
- **GAIL India:** The company has raised Rs 1,575 crore from the issuance of 15,750, 7.34% non-convertible debentures (Series-I) of Rs 10 lakh on private placement basis.
- **Uno Minda :** The company entered a technical license agreement with Korea's Ascentec to strengthen its advance automotive sensors product portfolio.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61702	-0.17%
Nifty	18385	-0.19%
Bank Nifty	43360	-0.12%
IND VIX	13.78	1.68%

GLOBAL INDICES

DJIA	32,850	0.28%
Nasdaq	10,547	0.01%
FTSE	7,371	0.13%
CAC	6,450	-0.35%
DAX	13,885	-0.42%
Nikkei	26,473	-0.36%
Hang Seng	19,172	0.40%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28613	0.20%
Infra	5406	-0.36%
Energy	26620	0.15%
FMCG	45695	-0.62%
Pharma	12618	-0.22%
Auto	12879	-0.77%
Metals	6750	0.12%
Midcap	32117	-0.22%
Nifty 500	15726	-0.18%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	455.94
DII	494.74

Top Open Interest Gainers

Stock	OI Chg	Price Chg
VOLTAS	9%	-1.06%
SBILIFE	9%	-2.96%
DABUR	8%	-1.57%
METROPOLIS	6%	-0.46%

Top Open Interest Losers

BALRAMCHIN	-6%	3.42%
MCX	-4%	-0.84%
HDFC	-4%	-0.53%
BRITANNIA	-4%	-0.41%

FOREX MARKET

USDINR	82.61	0.01%
EURINR	87.71	-0.03%

COMMODITY MARKET

Gold (\$/OZ)	1,826	0.05%
Silver(\$/OZ)	24.30	0.12%
Brent (\$/Bbl)	80.19	0.25%
Copper(\$/Lbs)	3.808	0.01%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street closed slightly higher on Tuesday after four sessions of declines, but investors fretted about weak holiday shopping and rising bond yields added pressure after the Bank of Japan's (BoJ) surprise tweak of monetary policy. The Dow Jones Industrial Average rose 92.2 points, or 0.28 percent, to 32,849.74, the S&P 500 gained 3.96 points, or 0.10 percent, to 3,821.62 and the Nasdaq Composite added 1.08 points, or 0.01 percent, to 10,547.11.

Crude Oil

Oil prices ended mostly flat on Tuesday in a volatile session as a worsening outlook for a major US winter storm sparked fears that millions of Americans might curb travel plans during the holiday season. Brent crude futures settled up 19 cents, or 0.2 percent, to \$79.99 per barrel while US West Texas Intermediate (WTI) crude futures settled flat at \$75.19 per barrel.

SGX Nifty: Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 66 points. The Nifty futures were trading around 18,492 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 18340, made a high of 18405, made a low of 18203, and closed on a negative note at 18385 levels. For the day, support for the Nifty exists at 18200 and 18100 levels, whereas resistance for the Nifty stands at 18500 and 18600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 43153 made a high of 43426, made a low of 42955, and closed on a negative note at 43360 levels. For the day, support for Bank Nifty exists at 43200 and 42950 levels, whereas resistance for Bank Nifty stands at 43600 and 44000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-DEC SERIES)	
NIFTY	18385.30 (-35.15) (-0.19%)		
NIFTY DEC FUT	18423.95 (38.65 Points Premium)	CALL	18500 CE +5.65 lac shares
NIFTY PCR - OI	1.01 (+0.00)	CALL	18400 CE +8.08 lac Shares
NIFTY OI (Total)	1.26 Cr. (+2.26%)	PUT	18200 PE +5.02 lac Shares
INDIA VIX	13.78 (+1.68%)	PUT	18300 PE +3.32 lac Shares
BANKNIFTY	43359.50 (-0.12%)		
BANKNIFTY DEC FUT	43439.50 (80.00 Points Premium)		
BANKNIFTY OI (Total)	30.51 Lakh (-7.86%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2986.45
INDEX OPTIONS	2333.40
STOCK FUTURES	-1129.86
STOCK OPTIONS	52.80

Securities in Ban for Trade Date 21-DEC-2022: DELTACORP, GNFC, IBULHSGFIN, IRCTC, PNB

Retail Research Technical & Fundamental Calls for the Month of Dec-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
18-Nov	ZYDUSLIFE	Buy	399-403	369	440-460	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Open	
1-Dec	IGL	Buy	436-440	412	470-480	Open	
1-Dec	GSPL	Buy	263-267	247	290-300	Open	
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
6-Dec	GNFC	Buy	590-598	545	650-700	Open	
6-Dec	PRSMJOHNSN	Buy	121-123	114.5	130-135	Open	
7-Dec	TATASTEEL	Buy	110-112	104.5	120-125	Open	
8-Dec	LTIM	Buy	4600-4650	4270	5000-5400	Open	
9-Dec	VTL	Buy	335-338	310	360-380	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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