

CORPORATE AND ECONOMY NEWS

- **Hindustan Unilever Q3 FY24 (Consolidated, YoY):** Revenue at Rs 15,567 crore vs Rs 15,597 crore, down 0.2%. Ebitda at Rs 3,666 crore vs Rs 3,694 crore, down 0.76%. Margin at 23.54% vs 23.68%, down 13 bps. Net profit at Rs 2,508 crore vs Rs 2,481 crore, up 1.08%.
- **Reliance Industries Q3 FY24 (Consolidated, YoY):** Revenue at Rs 2,25,086 crore vs Rs 2,31,886 crore, down 2.98%. Ebitda at Rs 40,656 crore vs Rs 40,968 crore, down 0.77%. Margin at 18.06% vs 17.66%. Net profit at Rs 17,265 crore vs Rs 17,394 crore, down 0.74%.
- **RBL Bank Q3 FY24 (Standalone, YoY):** NII at Rs 1,545.9 crore vs Rs 1,277.3 crore, up 21% (YoY). Net profit at Rs 233.1 crore vs Rs 208.9 crore, up 11.6% (YoY). GNPA at 3.12% vs 3.12% (QoQ). NNPA at 0.80% vs 0.78% (QoQ).
- **One 97 Communications Q3 FY24 (Consolidated, QoQ):** Revenue at Rs 2850.5 crore vs Rs 2518.6 crore, up 13.17%. Ebitda loss at Rs 159.5 crore vs loss of Rs 231 crore. Net loss at Rs 221.7 crore vs loss of Rs 291.7 crore.
- **CreditAccess Grameen Q3 FY24 (Consolidated, YoY):** Revenue at Rs 1,292.2 crore vs Rs 907.9 crore, up 42.32%. Net profit at Rs 353.43 crore vs Rs 215.76 crore, up 63.8%. Board approves fundraise of up to Rs 2,000 crore via NCDs in different tranches.
- **CESC Q3 FY24 (Consolidated, YoY):** Revenue at Rs 3,244 crore vs Rs 3,129 crore, up 3.67%. Ebitda at Rs 346 crore vs Rs 496 crore, down 30.25%. Ebitda margin at 10.66% vs 15.85%. Net profit at Rs 301 crore vs Rs 336 crore, down 10.41%. Board approves interim dividend of Rs 4.5 per share.
- **Tejas Networks Q3 FY24 (Consolidated, YoY):** Revenue at Rs 559.96 crore vs Rs 274.55 crore, up 103.95%. Ebitda loss at Rs 7.51 crore vs profit of Rs 8.01 crore. Net loss at Rs 44.87 crore vs loss of Rs 15.15 crore.
- **Tata Steel:** The company will commence statutory consultation as part of its plan to transform and restructure its U.K. business.
- **HFCL:** The company received a purchase order worth of Rs 623 crore from a telecom service provider for the supply of 5G telecom networking equipment.
- **Zee Entertainment:** The company issued a clarification on media reports of Sony's board to take a call on a \$10 bn merger with Zee Entertainment on Friday. It said that it is not aware of any board meeting held or proposed to be held by Sony India and added that the company is committed to the merger with Sony.
- **KPI Green Energy:** The company's unit received an order for a 5.60 MW solar project from a domestic entity.
- **Hardwyn India:** The company's subsidiary Slim-X plans to generate -revenue of Rs 100 crore in the next two years.
- **One 97 Communication:** The company approved joint development pact with ACE Builders for the development of the IT/ITES complex in Noida and approved the incorporation of one or more subsidiaries in GIFT City.
- **Shilpa Medicare:** The company's NDA Product PEMRYDI RTU (Pemetrexed Injection) received product-specific code J* from the U.S. Centers for Medicare & Medicaid Services. PEMRYDI RTU is used as a drug in the treatment of non-small cell lung cancer in combination with other chemotherapy agents.
- **Star Health and Allied Insurance:** N. Chittibab resigned from the position of chief innovation officer and key managerial personnel.
- **Navkar Corp:** The company said that there are no negotiations taking place that require disclosure under the SEBI.
- **Prataap Snacks:** The company issued a clarification that it is not in negotiations with Haldiram's for a stake sale.
- **Rico Auto Industries:** The company unit signed a licensing agreement for the transfer of technology with DRDO.
- **Prakash Industries:** The company received permission to establish Bhaskarpara commercial coal mine in Chhattisgarh from the Chhattisgarh Environment board.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71683	0.70%
Nifty	21622	0.75%
Nifty Bank	45701	-0.03%
India VIX	13.88	-1.37%

GLOBAL INDICES

DJIA	37590	0.32%
Nasdaq	15144	0.59%
FTSE	7461	0.03%
CAC	7372	-0.40%
DAX	16556	-0.07%
Nikkei	35963	1.42%
Hang Seng	15309	-0.54%

Source: in.investing.com; As on 7.40 am IST

SECTOR INDEX (NSE)

IT	37069	0.92%
Infra	7666	1.61%
Energy	34985	1.17%
FMCG	56641	1.23%
Pharma	17388	0.33%
Auto	18695	1.07%
Metals	7732	1.35%
Midcap	47816	1.52%
Nifty 500	19606	0.99%

DII/FII INVESTMENT (IN.CR.)

DII	2,638.46
FII/FPI	-3,689.68

Top Open Interest Gainers

Symbol	OI Chg	% Chg
INDUSINDBK	23%	-3.34%
IRCTC	12%	6.19%
CANFINHOME	9%	1.93%
ATUL	8%	0.43%

Top Open Interest Losers

COROMANDEL	-10%	2.68%
INDIAMART	-10%	6.20%
ICICIBANK	-7%	1.21%
ZEEL	-7%	-6.93%

FOREX MARKET

USDINR	83.11	-0.06%
EURINR	90.58	0.17%

COMMODITY MARKET

Gold (\$/OZ)	2,031	0.50%
Silver(\$/OZ)	24.17	-0.25%
Brent (\$/Bbl)	78.6	-0.63%
Copper(\$/Lbs)	3.790	1.20%

Source: in.investing.com; As on 7.50 am IST

GLOBAL MARKETS

Global Market Update

Tech shares helped power the S&P 500 to its first record high close in two years on Friday to confirm a bull market, while European stocks registered weekly declines amid fading expectations for central bank interest rate cuts. The Dow Jones Industrial Average rose 394.99 points, or 1.05 percent, to 37,863.6, the S&P 500 gained 58.86 points, or 1.23 percent, to 4,839.8 and the Nasdaq Composite added 255.32 points, or 1.7 percent, to 15,310.97.

Crude Oil

Oil prices settled slightly lower on Friday but recorded a weekly gain as Middle East tensions and disruptions to oil output offset concerns about the Chinese and global economies. Brent futures settled 54 cents lower at \$78.56 a barrel. U.S. West Texas Intermediate crude fell 67 cents to settle at \$73.41. For the week, Brent gained about 0.5 percent, while the US benchmark rose over 1 percent.

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 24.00 points. GIFT Nifty futures stood at 21,697 points after making a high of 21,731 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 21615, recorded a high of 21671, touched a low of 21575, and closed on a positive note at 21622 levels. For the day, support for Nifty exists at 21570 and 21490 levels, while resistance stands at 21700 and 21850 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 46103, registered a high of 46250, dropped to a low of 45558, and closed on a flat to negative note at 45701 levels. For the day, support for Bank Nifty exists at 45500 and 45000 levels, whereas resistance for Bank Nifty stands at 46250 and 46400 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	21622.40 (+160.15) (+0.75%)	CALL	21700 CE +12.27 lac shares
NIFTY JAN FUTURE	21672.15 (49.75 Points Premium)	CALL	21600 CE +12.65 lac Shares
NIFTY PCR - OI	0.96 (+0.02)	PUT	21600 PE +33.51 lac Shares
NIFTY OI(Total)	1.51 Cr. (+1.00%)	PUT	21500 PE +27.33 lac Shares
INDIA VIX	13.88 (-1.37%)		
BANKNIFTY	45701.15 (-0.03%)		
BANKNIFTY JAN FUTURE	45797.20 (96.05 Points Premium)		
BANKNIFTY OI(Total)	30.62 Lakh (+3.03%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1057.09
INDEX OPTIONS	267.58
STOCK FUTURES	4795.15
STOCK OPTIONS	501.90

Securities in Ban For Trade Date 20-JAN-2024: ABFRL, BALRAMCHIN, DELTACORP, HINDCOPPER, IEX, NATIONALUM, OFSS, POLYCAB, RBLBANK, SAIL, ZEEL.

Retail Research Technical & Fundamental Calls for the Month of Jan-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
28-Dec	VINATORGA	Accu	1700-1750	1645	1860-1960	Open	
03-Jan	TCS	Accu	3680-3750	3540	4000-4100	Booked	5.89%
03-Jan	MARUTI	Accu	9750-10125	9340	10700-11200	Open	
03-Jan	LAURUSLABS	Accu	417-428	397	460-500	Open	
05-Jan	DIVISLAB	Accu	3790-3990	3590	4400-4800	Open	
08-Jan	BIOCON	Accu	274.5-284.5	258	310-330	Open	
10-Jan	FLUOROCEM	Accu	3135-3385	2990	3800-4000	Booked	7.60%
12-Jan	JUBLFOOD	Accu	517-526	490	555-575	Open	
16-Jan	CAPACITE	Accu	247.5-267.5	237	300-330	Open	
17-Jan	RELIANCE	Accu	2605-2715	2470	3000-3200	Open	
17-Jan	SCI	Accu	165-171	157	184-196	Open	
18-Jan	CANBK	Accu	443-455	421	480-500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	

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Note:- * Dividend adjusted price

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