

### CORPORATE AND ECONOMY NEWS

- **Tata Motors:** The company raised prices of its commercial vehicles by 5% from April 1, 2023, to comply with the BS6 phase II emission norms.
- **Tata Power:** Subsidiary Tata Power Renewable Energy received letter of award to set up 200 MW solar PV project Maharashtra State Electricity Distribution Company at Solapur, Maharashtra.
- **Bandhan Bank:** The bank received binding bids of Rs.369.20 crore for written-off portfolio worth Rs 2,614.03 crore and Rs. 370.62 crore for NPA originating from banking units worth Rs 2,316.32 crore on security receipt consideration basis for transferring loans to asset reconstruction company.
- **Indian Oil Corporation:** The company will prepare a detailed feasibility report for setting up a petrochemical complex at Paradip, Odisha at an estimated project cost of Rs 61,077 crore. The project will improve the Petrochemical Intensity Index of the company and de-risk its fossil fuel business.
- **Power Finance Corporation:** The company's board approved raising Rs 80,000 crore debt via long-term borrowings, short-term borrowings and commercial papers during the next financial year.
- **Hindustan Zinc:** The board approved fourth interim dividend for the current fiscal of Rs 26 per share, with an overall outgo of Rs 10,985.83 crore.
- **Power Grid Corporation Of India:** The company's Committee of Directors for Bonds will meet on March 24 to consider issue of bonds under private placement.
- **Lupin:** The company received approval from the U.S. FDA for its Brexpiprazole tablets, which will be manufactured at its Pithampur facility in India.
- **Zyodus Lifesciences:** The company received final approval from the U.S. FDA for Tofacitinib Tablets, 5 mg and tentative approval for Tofacitinib Tablets, 10 mg.
- **Mastek:** Ashank Desai will relinquish his role as Vice Chairman and Managing Director to Chairman and Managing Director from April 1, 2023.
- **Samvardhana Motherson International:** The company acquired remaining 50% stake of Fritzmeier Motherson Cabin Engineering from F Holdings GmbH, Austria.
- **HG Infra Engineering:** The company was declared the lowest bidder by North Central Railway for Redevelopment of Kanpur Central Railway Station at Rs 677.31 crore.
- **Ashiana Housing:** The company crossed the annual booking value guidance of Rs 1,100 crore for the year 2022-23. The total booking value up to March 20, 2023 stands at Rs 1,278.84 crore.
- **Emami:** The board of the company will meet on March 24 to consider a proposal for a share buyback scheme.
- **Cholamandalam Investment and Finance Company:** The Board of Directors of the company has appointed Ajay Bhatia as the chief risk officer of the company for three years effective April 1, in place of Shankar Subramanian. Shankar completes his term on March 31.
- **Pidilite Industries:** Subsidiary Pidilite Ventures (PVPL), formerly known as Madhumala Ventures, has agreed to make further investment of up to Rs 13.03 crore in tranches over a period of time, in Finemake Technologies. Finemake will deliver technology-driven high-quality home interior products. The investment would be completed by subscribing to compulsorily convertible preference shares of Finemake. After conversion of preference shares and considering the existing shareholding, total shareholding of PVPL in Finemake will remain less than 45% on a fully diluted basis.
- **Compucom Software:** The company has received Letter of Acceptance from Rajasthan Council for School Education (a Government of Rajasthan Undertaking), for the order worth Rs 18.27 crore. The order includes supply and installations of computer systems, thin client, VC system, UPS and networking, electrification with 5 years on-site comprehensive warranty under ICT Schools scheme.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	58075	0.77%
Nifty	17108	0.70%
Bank Nifty	39895	1.35%
IND VIX	15.08	-5.78%

#### GLOBAL INDICES

DJIA	32,561	0.98%
Nasdaq	11,860	1.58%
FTSE	7,536	1.79%
CAC	7,113	1.42%
DAX	15,195	1.75%
Nikkei	27,412	1.73%
Hang Seng	19,666	2.11%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28165	-0.98%
Infra	5100	0.85%
Energy	22793	0.92%
FMCG	44913	-0.66%
Pharma	11634	-0.25%
Auto	12142	0.08%
Metals	5495	0.43%
Midcap	29958	0.59%
Nifty 500	14411	0.66%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1454.63
DII	1946.06

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
BAJAJ-AUTO	23%	2.39%
INDIAMART	18%	4.38%
VOLTAS	11%	-1.55%
IGL	8%	3.14%

#### Top Open Interest Losers

NESTLEIND	-9%	0.02%
CUMMINSIND	-8%	-0.63%
BIOCON	-6%	-0.42%
HDFCAMC	-5%	4.72%

#### FOREX MARKET

USDINR	82.64	-0.08%
EURINR	88.98	-0.05%

#### COMMODITY MARKET

Gold (\$/OZ)	1,944	0.16%
Silver(\$/OZ)	22.51	0.38%
Brent (\$/Bbl)	74.78	-0.72%
Copper(\$/Lbs)	3.989	-0.38%

Source: in.investing.com; As on 8.20 am IST

22-Mar-2023

## GLOBAL MARKETS

### Global Market Update

Wall Street closed sharply higher on Tuesday as widespread fears over liquidity in the banking sector abated and market participants eyed the Federal Reserve, which is expected to conclude its two-day policy meeting on Wednesday with a 25 basis-point hike to its policy rate. All three major US stock indices were bright green as the session closed, with energy, consumer, discretionary, and financials enjoying the most sizable gains. The Dow Jones Industrial Average rose 316.02 points, or 0.98 percent, to 32,560.6, the S&P 500 gained 51.3 points, or 1.30 percent, to 4,002.87 and the Nasdaq Composite added 184.57 points, or 1.58 percent, to 11,860.11.

### Crude Oil

Oil prices rose more than 2 percent on Tuesday, extending a retreat from a 15-month low hit the previous day, as the rescue of Credit Suisse allayed concerns of a banking crisis that would hurt economic growth and cut fuel demand. Brent crude settled up \$1.53, or 2.1 percent, at \$75.32 a barrel, while US West Texas Intermediate (WTI) closed up \$1.69, or 2.5 percent to \$69.33.

### SGX Nifty:

Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 19 points. The Nifty futures were trading around 17,163 levels on the Singaporean exchange.

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened gap up on Tuesday at 17060, made a high of 17128, made a low of 17016, and closed on a positive note at 17107 levels. For the day, support for the Nifty exists at 17000 and 16800 levels, whereas resistance for the Nifty stands at 17250 and 17400 levels.

### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 39600, made a high of 39971, made a low of 39366, and closed on a positive note at 39895 levels. For the day, support for Bank Nifty exists at 39600 and 39350 levels, whereas resistance for Bank Nifty stands at 40100 and 40500 levels.

## DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-MAR SERIES)	
NIFTY	17107.50 (-+119.10) (+0.70%)	CALL	17100 CE +2.66 lac shares
NIFTY MAR FUT	17160.15 (52.65 Points Premium)	CALL	17400 CE +4.96 lac Shares
NIFTY PCR - OI	0.88 (+0.05)	PUT	17100 PE +5.63lac Shares
NIFTY OI (Total)	1.66 Cr. (+1.78%)	PUT	17000 PE +5.66 lac Shares
INDIA VIX	15.08 (-5.78%)		
BANKNIFTY	39894.70 (+1.35%)		
BANKNIFTY MAR FUT	40046.85 (152.15 Points Premium)		
BANKNIFTY OI (Total)	57.61 Lakh (+1.23%)		

### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-129.08
INDEX OPTIONS	-2441.19
STOCK FUTURES	2196.28
STOCK OPTIONS	-222.16

Securities in Ban for Trade Date 22-MAR-2023: BIOCON, IBULHSGFIN.

### Retail Research Technical & Fundamental Calls for the Month of Mar-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
16-Feb	PIDILITIND	Accu	2250-2310	2170	2450-2500	Open	
20-Feb	SHARDACROP	Accu	452.5-472.5	425	520-550	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
1-Mar	REDINGTON	Accu	169.5-165	158	180-185	Open	
14-Mar	SANOFI	Accu	5625-5725	5340	6000-6300	Open	
14-Mar	COFORGE	Accu	3810-3905	3680	4200-4300	Open	
16-Mar	CANBK	Accu	270-280.5	255	310-320	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Open	

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