

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** The NCLT gave its approval to Reliance Jio, the telecom arm of the company, to acquire Reliance Infratel, the holding company for tower and fibre assets of Reliance Communications.
- **Lupin:** The company signed an MoU with Rajasthan government for Collaboration to strengthen healthcare system, reduce prevalence and improve health outcomes for patients diagnosed with cardiovascular disease and chronic obstructive pulmonary disease in Alwar.
- **Axis Bank:** S&P Global Ratings upgraded the bank's long-term and short-term issuer credit rating to 'BBB-/A-3' from 'BB+/B', with stable outlook on the long-term rating. The agency also upgraded the long-term issue rating on the bank's senior unsecured notes to 'BBB-' from 'BB+'.
- **JK Paper Ltd:** The paper and packaging board company has entered into a share purchase and shareholders' agreements for acquisition of 85 percent stake of Horizon Packs (HPPL) and Securipax Packaging (SPPL). The company intends to acquire the remaining 15 percent stake within the next three years.
- **Jubilant Foodworks:** The food services company has received approval of its board to set up a subsidiary to run Domino's Pizza business in Nepal. The subsidiary will be set up under Jubilant FoodWorks International Luxembourg.
- **Force Motors:** The Pune-based automotive major said it has commenced the production of its next-generation shared mobility platform Urbania, developed at an investment of Rs 1,000 crore. It showcased the new shared mobility platform, then code-named T1N, at the Auto Expo in 2020.
- **New Delhi Television:** Adani group's open offer to acquire an additional 26% stake in the media firm from the market to start from November 22, and will close on December 5. The price band for the offer has been fixed at Rs 294 per share. Earlier this month, Sebi had granted its approval to the proposed open offer.
- **Power Finance Corporation:** The company has incorporated two special purpose vehicles for the development of independent transmission projects. Both will be wholly owned subsidiaries of PFC Consulting, a wholly owned subsidiary of Power Finance Corporation. Subsidiary Raipur Pool Dhamtari Transmission Limited will develop Western Region Expansion Scheme - XXVII and another subsidiary Dharamjaigarh Transmission Limited will develop Western Region Expansion Scheme-XXVIII and XXIX.
- **FSN E-Commerce Ventures:** Lighthouse India will sell shares worth Rs 335 crore of Nykaa via block deal on Tuesday at a price band of Rs 180- 183.50 per share. The Bank of America Corporation is banker to the deal.
- **Sadbhav Engineering:** Vasistha C Patel has resigned as Chief Executive Officer (CEO) of the company with immediate effect. Nitin R Patil also resigned as Executive Director and Chief Financial Officer of the company.
- **MIC Electronics:** The industrial electronics firm has received tender for supply, installation, testing, commissioning and comprehensive annual maintenance contract of telecom material at railway stations in Madhya Pradesh. The value of the said tender is Rs 2.02 crore.
- **Delhivery:** Morgan Stanley Asia (Singapore) Pte - ODI bought 48.54 lakh equity shares in the company at an average price of Rs 330 per share. However, investor CA Swift Investments sold 1.84 crore shares in the company at an average price of Rs 330.02 per share. CA Swift had held 5.07% or 3.68 crore shares in Delhivery as of September 2022.
- **Kirloskar Electric Company:** The company's Govenahalli unit has extended partial lay-off for 36 workmen out of 148 for 60 days, with effect from Nov. 20, 2022. All workmen laid-off at the Bhudihal unit have been recalled from Dec. 01, 2022.
- **Kaynes Technology India:** The electronics manufacturing company will make its debut on the bourses today. The issue price has been fixed at Rs 587 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61145	-0.84%
Nifty	18160	-0.81%
Bank Nifty	42347	-0.21%
IND VIX	14.80	2.83%

GLOBAL INDICES

DJIA	33,700	-0.13%
Nasdaq	11,025	-1.09%
FTSE	7,377	-0.12%
CAC	6,634	-0.15%
DAX	14,380	-0.36%
Nikkei	28,145	0.71%
Hang Seng	17,549	-0.61%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29210	-1.55%
Infra	5241	-0.41%
Energy	26142	-1.31%
FMCG	43611	-0.31%
Pharma	12795	-0.52%
Auto	12696	-0.62%
Metals	6392	-0.81%
Midcap	30902	-0.05%
Nifty 500	15454	-0.62%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1593.83
DII	1262.91

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ESCORTS	62%	7.81%
POLYCAB	23%	-0.48%
LTI	15%	-2.35%
NMDC	14%	3.68%

Top Open Interest Losers

RAMCOCEM	-23%	1.85%
GSPL	-19%	-1.05%
AARTIIND	-18%	2.87%
MINDTREE	-18%	-2.28%

FOREX MARKET

USDINR	81.73	0.14%
EURINR	83.85	0.21%

COMMODITY MARKET

Gold (\$/OZ)	1,743	0.24%
Silver(\$/OZ)	21.09	1.03%
Brent (\$/Bbl)	87.69	-0.02%
Copper(\$/Lbs)	3.598	0.47%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indices ended Monday roughly down amid fears that China could resume stricter measures to fight Covid-19 after it said it faces its most severe test of the pandemic. The Dow Jones Industrial Average fell 45.41 points, or 0.13 percent, to 33,700.28, the S&P 500 lost 15.4 points, or 0.39 percent, to 3,949.94 and the Nasdaq Composite dropped 121.55 points, or 1.09 percent, to 11,024.51.

Crude Oil

Oil prices rebounded from early losses on Monday after Saudi Arabia denied a report it was discussing an increase in oil supply with OPEC and its allies. Brent crude futures for January settled at \$87.45, shedding 17 cents. US West Texas Intermediate (WTI) crude futures for December settled at \$79.73 a barrel, falling 35 cents ahead of the contract's expiry later on Monday.

SGX Nifty: Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 40 points. The Nifty futures were trading around 18,245 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 18262, made a high of 18246, made a low of 18133, and closed on a negative note at 18160 levels. For the day, support for the Nifty exists at 18100 and 18000 levels, whereas resistance for the Nifty stands at 18400 and 18500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 42287 made a high of 42387, made a low of 42203, and closed on a negative note at 42347 levels. For the day, support for Bank Nifty exists at 42000 and 41800 levels, whereas resistance for Bank Nifty stands at 42600 and 43000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-NOV SERIES)	
NIFTY	18159.95 (-147.70) (-0.81%)		
NIFTY NOV FUT	18192.20 (32.25 Points Premium)	CALL	18300 CE +47.49 lac shares
NIFTY PCR - OI	0.79 (-0.10)	CALL	18200 CE +47.68 lac Shares
NIFTY OI (Total)	1.35Cr. (-1.01%)	PUT	18100 PE +10.95 lac Shares
INDIA VIX	14.80 (+2.83%)	PUT	17900 PE +16.21 lac Shares
BANKNIFTY	42346.55 (-0.21%)		
BANKNIFTY NOV FUT	42366.00 (19.45 Points Premium)		
BANKNIFTY OI (Total)	31.09 Lakh (+1.77%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-761.05
INDEX OPTIONS	-1068.08
STOCK FUTURES	193.84
STOCK OPTIONS	404.91

Securities in Ban for Trade Date 22-Nov-2022: IBULHSGFIN, GNFC, ESCORTS, SUNTV, PNB

Retail Research Technical & Fundamental Calls for the Month of Nov-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Part Booked	3.48%
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
10-Nov	AXISBANK	Buy	830-850	780	920-960	Open	
11-Nov	ULTRACEMCO	Buy	6750-6850	6340	7400-8000	Open	
15-Nov	FLUOROCHEM	Buy	3400-3450	3170	3800-4000	Part Booked	3.53%
17-Nov	CANBK	Buy	305-310	290	330-350	Open	
18-Nov	ZYDUSLIFE	Buy	399-403	369	440-460	Open	
21-Nov	LTI	Buy	4770-4830	4540	5200-5500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Target Achieved	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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