

CORPORATE AND ECONOMY NEWS

- **Shree Cement Q4 FY22 (YoY):** Revenues up 3.6% at Rs 4,098.8 crore. Net profit down 15.9% at Rs 645.2 crore. EBITDA down 22.9% at Rs 910.6 crore. EBITDA margin at 22.2% vs 29.9%.
- **NTPC Q4 FY22 (Standalone, YoY):** Revenue up 23.86% at Rs 32,905.02 crore. EBITDA up 55.51% at Rs 10,120.56 crore. EBITDA margin 30.76% vs 24.5%. Net profit up 25.51% at Rs 5,621.89 crore. Recommended final dividend of Rs 3 per share.
- **Thermax Q4 FY22 (Consolidated, YoY):** Revenue up 26.51% at Rs 1,991.92 crore. EBITDA fell 3.87% at Rs 135.22 crore. EBITDA margin 6.79% Vs 8.93%. Net profit fell 4.48% at Rs 102.54 crore. Recommended dividend of Rs 9 per share.
- **Sobha Q4 FY22 (Consolidated, YoY):** Revenue up 32.15% at Rs 731.3 crore. EBITDA up 36.47% at Rs 204.30 crore. EBITDA margin 27.94% vs 27.05%. Net profit up 39.6% at Rs 25 crore. Recommended dividend of Rs 3 per share.
- **Nuvoco Vistas Corporation Q4 FY22 (Consolidated, YoY):** Revenue up 11.35% at Rs 2,930.18 crore. EBITDA down 18.91% at Rs 424.93 crore. EBITDA margin at 14.5% vs 19.91%. Net profit 22.37% at Rs 29.11 crore.
- **Amara Raja Batteries Q4 FY22 (Consolidated, YoY):** Revenue up 3.73% at Rs 2,180.96 crore. EBITDA fell 30.41% at Rs 220.18 crore. EBITDA margin at 10.1% vs 15.05%. Net profit down 47.8% at Rs 98.85 crore. Recommended dividend of Rs 0.5 per share.
- **Indiabulls Housing Finance Q4 FY22 (Consolidated, YoY):** Revenue down 7.69% at Rs 2,189.31 crore. EBIT up 4.38% at Rs 372.47 crore. EBIT margin at 87.41 vs 80.14 crore. Net profit up 4.38% at Rs 372.47 crore.
- **Pfizer Q4 FY22 (Consolidated, YoY):** Revenue down 18.68% at Rs 549.66 crore. EBITDA down 15.23% at Rs 165.45 crore. EBITDA margin 30.1% vs 28.88%. Net profit down 12.6% at Rs 125.79 crore. Recommended a dividend of Rs 35 per share.
- **Infosys:** The board of IT services major has approved the reappointment of Salil Parekh as Chief Executive Officer (CEO) and Managing Director of the company for five more years, till March 31, 2027, according to a regulatory filing.
- **Sun Pharma:** The drug major is recalling around 10,500 bottles of a generic drug meant for the treatment of major depressive disorders in the US market following a customer complaint. According to the latest enforcement report of the USFDA, the US arm of the domestic pharma major is recalling 10,548 bottles of bupropion hydrochloride extended-release tablets in the American market.
- **Eveready Industries:** The promoter status for the Burman family in Eveready Industries, in which it is vying to acquire an additional 26 per cent stake through a Rs 607-crore open offer, hinges on the nod by market regulator SEBI, which is yet to give its approval to the proposal.
- **Jet Airways:** Shares of Jet Airways India Ltd will be in focus after the firm said it got an air operator certificate from Directorate General of Civil Aviation, allowing it to restart commercial flight operations. Jet Airways now plans to recommence operations in July-September quarter. Aircraft and fleet plan, network and other details will be available in phases over the coming weeks.
- **UPL:** The company completed buyback of 1.33 crore equity shares at Rs 813.92 apiece aggregating to Rs 1,093.73 crore, representing 99.43% of maximum buyback size.
- **Zydus Lifesciences:** The company's promoters may participate in the buyback of 1.15 crore shares representing 1.13% of total equity shares at price of Rs 650.
- **Key Earnings Today:** Steel Authority of India, Zomato, Bharat Electronics, Divi's Laboratories, HLE Glascoat, Ramco Cements, The New India Assurance Co., Graphite India, BirlaSoft, Kaveri Seeds, National Highways Infra Trust, Shilpa Medicare, Sansera Engineering, HG Infra Engineering, Rolex Rings, Rupa & Co., Dollar Industries, Thomas Cook India, and Action Construction Equipment.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	54326	2.91%
Nifty	16266	2.89%
Bank Nifty	34276	2.88%
IND VIX	23.10	-5.94%

GLOBAL INDICES

DJIA	31,262	0.03%
Nasdaq	11,355	-0.30%
FTSE	7,390	1.19%
CAC	6,285	0.20%
DAX	13,982	0.72%
Nikkei	26,878	0.52%
Hang Seng	20,443	-1.32%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28789	1.54%
Infra	4829	2.73%
Energy	26434	2.30%
FMCG	38546	2.14%
Pharma	13066	3.69%
Auto	10915	2.79%
Metals	5706	4.20%
Midcap	27872	2.20%
Nifty 500	13895	2.54%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1265.41
DII	2148.95

Top Open Interest Gainers

Stock	OI Chg	Price Chg
RAMCOCEM	23%	0.43%
GODREJCP	18%	-4.65%
ASHOKLEY	13%	6.52%
APOLLOTYRE	13%	1.98%

Top Open Interest Losers

LICHSGFIN	-8%	4.13%
GNFC	-6%	5.03%
DELTACORP	-6%	3.01%
BOSCHLTD	-6%	5.72%

FOREX MARKET

USDINR	77.75	-0.09%
EURINR	82.46	0.30%

COMMODITY MARKET

Gold (\$/OZ)	1,849	0.42%
Silver(\$/OZ)	21.84	0.77%
Brent (\$/Bbl)	110.4	0.41%
Copper(\$/Lbs)	4.300	-0.11%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended mixed on Friday after a volatile session that saw Tesla slump and other growth stocks also lose ground. The S&P 500 edged up 0.01 percent to end the session at 3,901.36 points. The Nasdaq declined 0.30 percent to 11,354.62 points, while the Dow Jones Industrial Average rose 0.03 percent to 31,261.90 points. For the week, the S&P 500 fell 3.0 percent, the Dow lost 2.9 percent and the Nasdaq declined 3.8 percent.

Crude Oil

Oil prices rose in early trade on Monday with the US fuel demand, tight supply and a slightly weaker US dollar supporting the market, as Shanghai prepares to reopen after a two-month lockdown fuelled worries about a sharp slowdown in growth. Brent crude futures rose 82 cents to \$113.37 a barrel at 0126 GMT, while US West Texas Intermediate (WTI) crude futures climbed 69 cents, or 0.6 percent, to \$110.97 a barrel, adding to last week's small gains for both contracts.

SGX Nifty: Trends in SGX Nifty indicate a flat opening for the broader index in India with a gain of 5 points. The Nifty futures were trading around 16,260 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 16044, made a high of 16283, made a low of 16004, and closed on a positive note at 16266 levels. For the day, support for the Nifty exists at 16000 and 15800 levels, whereas resistance for the Nifty stands at 16400 and 16500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 33765, made a high of 34358, made a low of 33658, and closed on a positive note at 34276 levels. For the day, support for Bank Nifty exists at 34000 and 33500 levels, whereas resistance for Bank Nifty stands at 34500 and 35000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-MAY SERIES)	
NIFTY	16266.15 (+456.75) (+2.89%)	CALL	16300 CE +31.36 lac Shares
NIFTY MAY FUT	16253.25 (12.90 Points Discount)	CALL	16400 CE +11.52 lac Shares
NIFTY PCR - OI	1.07 (+0.27)	PUT	16100 PE +35.65 lac Shares
NIFTY OI (Total)	1.22 Cr. (-6.33%)	PUT	16000 PE +55.07 lac Shares
INDIA VIX	23.10 (-5.94%)		
BANKNIFTY	34276.40 (+2.88%)		
BANKNIFTY MAY FUT	34242.70 (33.70 Points Discount)		
BANKNIFTY OI (Total)	28.83 Lakh (-0.19%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	3012.17
INDEX OPTIONS	4898.93
STOCK FUTURES	2998.17
STOCK OPTIONS	171.59

Securities in Ban for Trade Date 23-May-2022: IBULHSGFIN, PNB, GNFC, DELTACORP, BHEL

Retail Research Technical & Fundamental Calls for the Month of May-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Part Booked	15.35%
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
06-May	BEL	Buy	226-230	206	250-275	Open	
9-May	ICICIBANK	Buy	700-710	670	750-780	Open	
9-May	REDINGTON	Buy	137-139	129	150-155	Part Booked	3.65%
13-May	KNRCON	Buy	232-235	220	250-260	Open	
18-May	JKCEMENT	Buy	2375-2395	2230	2600-2700	Open	
19-May	BAJFINANCE	Buy	5650-5700	5400	6000-6200	Open	
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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