

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Nexus Malls, a subsidiary of investment firm Blackstone Group, has announced its association with Jio-BP for the rollout of electric vehicle (EV) charging and battery swapping stations across their portfolio of 17 malls across 13 cities. In the first phase, these charging stations will come up at Nexus Malls in Navi Mumbai, Bengaluru, Hyderabad, Pune, and Ahmedabad from this June.
- **Bajaj Auto:** A meeting of the board of directors is scheduled to be held on Monday, June 27, to further deliberate on the proposal for share buyback. The company has earlier said the buyback would be discussed on June 14, but was eventually deferred.
- **Vodafone Idea:** Vi's board has approved fundraising worth Rs 436.21 crore via a preference issue. The company will issue 42.76 crore equity shares or warrants convertible into equity shares at Rs 10.20 apiece to its promoter and Vodafone Group company Euro Pacific Securities.
- **SBI:** India's largest lender State Bank of India (SBI) is gearing up to take on competition resulting from the merger between mortgage lender Housing Development Finance Corp (HDFC) and HDFC Bank, chairman Dinesh Khara told shareholders on Wednesday.
- **GAIL (India):** GAIL (India) Limited plans to enter into distributed liquefied natural gas (LNG) production with the vision to cater the demand from off-grid locations and transport sector.
- **Spandana Sphoorty Financial:** The NBFC has resolved differences with former MD and promoter Padmaja Reddy. "While Ms. Reddy is no longer serving as the Managing Director of the Company, she continues to be a substantial shareholder and member of board," the company said.
- **Shriram group stocks:** Non-bank financiers Shriram City Union Finance and Shriram Transport Finance is set to extend the pilot on cross-selling products from 50 branches to 500 in July to prepare for the proposed merger that was announced in December, YS Chakravarti, chief executive, Shriram City Union said.
- **Coal India:** Coal India subsidiary South Eastern Coalfields Limited (SECL) has signed an MoU with the Madhya Pradesh Power Generation Company Limited (MPPGCL) to develop a 660 MW thermal power unit at an investment of Rs.4,665 crore, the company said on Wednesday.
- **Aviation Companies:** Domestic air passenger traffic jumped to 1.2 crore in May 2022, marking a surge of 11 percent as compared to the preceding month, as per the data shared by the Directorate General of Civil Aviation (DGCA) on June 22. The numbers indicate that the air traffic has inched closer to the pre-pandemic level, as the domestic airlines had cumulatively ferried a total of 1.22 crore passengers in May 2019.
- **IRB Infrastructure Developers:** The highways developer announced that it has received Rs 308 crore out of the total claim of Rs.419 crore towards delay in completion of the project from IRB Pathankot Toll Road Ltd (IPATRL).
- **Glenmark Pharmaceuticals:** The US FDA has issued form 483 with six observations for the Baddi Unit, which was inspected from June 13 to June 22.
- **DCB Bank:** The bank has appointed Satish Gundewar as Chief Financial Officer (CFO) of the company w.e.f July 1, 2022 as incumbent Bharat Laxmidas Sampat retires w.e.f. June 30, 2022.
- **Quess Corp:** Allsec Technologies will merge with the company in an all-stock deal.
- **Current account deficit:** India's current account deficit (CAD) fell to \$13.4 billion in January-March 2022 from \$22.2 billion in October-December 2021, according to data released by the Reserve Bank of India (RBI) on June 22. The deficit was \$8.1 billion in January-March 2021. In percentage terms, the CAD in January-March 2022 was 1.5 percent of GDP, down from 2.6 percent of GDP the previous quarter.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, CnbcTV18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	51823	-1.35%
Nifty	15413	-1.44%
Bank Nifty	32845	-1.04%
IND VIX	21.30	0.74%

GLOBAL INDICES

DJIA	30,483	-0.15%
Nasdaq	11,053	-0.15%
FTSE	7,089	-0.88%
CAC	5,917	-0.81%
DAX	13,144	-1.11%
Nikkei	26,167	0.06%
Hang Seng	21,102	0.45%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27488	-1.16%
Infra	4467	-1.56%
Energy	23792	-2.32%
FMCG	36963	-0.95%
Pharma	11939	-1.32%
Auto	10881	-0.85%
Metals	4491	-4.87%
Midcap	25768	-1.63%
Nifty 500	13048	-1.47%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2920.61
DII	1859.07

Top Open Interest Gainers

Stock	OI Chg	Price Chg
SUNTV	18%	-8.92%
HINDCOPPER	15%	-8.75%
DRREDDY	11%	-0.50%
CHAMBLFERT	10%	-5.40%

Top Open Interest Losers

UBL	-9%	-1.00%
BSOFT	-7%	1.69%
HAL	-5%	-0.81%
ASHOKLEY	-5%	-2.37%

FOREX MARKET

USDINR	78.24	0.08%
EURINR	82.61	0.04%

COMMODITY MARKET

Gold (\$/OZ)	1,835	-0.18%
Silver(\$/OZ)	21.26	-0.77%
Brent (\$/Bbl)	108.8	-2.62%
Copper(\$/Lbs)	3.857	-2.08%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Major US stock indexes ended down slightly Wednesday, losing early gains tied to remarks by Federal Reserve Chair Jerome Powell that the US central bank is "strongly committed" to bringing down inflation, while sharply lower oil prices weighed on energy shares. The Dow Jones Industrial Average fell 47.12 points, or 0.15%, to 30,483.13, the S&P 500 lost 4.9 points, or 0.13%, to 3,759.89 and the Nasdaq Composite dropped 16.22 points, or 0.15%, to 11,053.08.

Crude Oil

Oil prices fell 2% in early trade on Thursday, extending losses from the previous day, as investors worried that aggressive U.S. interest rate hikes could trigger a recession and dent fuel demand. US West Texas Intermediate (WTI) crude futures fell \$2.39, or 2.3%, to \$103.80 a barrel by 0031 GMT. Brent crude futures dropped \$2.24, or 2.0%, to \$109.50 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a flat opening for the broader index in India with a gain of 26 points. The Nifty futures were trading around 15,423 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 15546, made a high of 15565, made a low of 15386, and closed on a negative note at 15413 levels. For the day, support for the Nifty exists at 15300 and 15200 levels, whereas resistance for the Nifty stands at 15600 and 15700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 33052, made a high of 33107, made a low of 32758, and closed on a negative note at 32845 levels. For the day, support for Bank Nifty exists at 32700 and 32500 levels, whereas resistance for Bank Nifty stands at 33100 and 33500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	15413.30 (-225.5) (-1.44%)	CALL	15400 CE +7.43 lac Shares
NIFTY JUNE FUT	15403.40 (9.90 Points Discount)	CALL	15500 CE +11.07 lac Shares
NIFTY PCR - OI	0.81 (-0.27)	PUT	15400 PE +6.14 lac Shares
NIFTY OI (Total)	1.44 Cr. (+10.05%)	PUT	15500 PE +5.86 lac Shares
INDIA VIX	21.30 (+0.74%)		
BANKNIFTY	32845.30 (-1.04%)		
BANKNIFTY JUNE FUT	32837.95 (7.35 Points Discount)		
BANKNIFTY OI (Total)	28.37 lakh (-1.83%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-761.32
INDEX OPTIONS	4847.85
STOCK FUTURES	830.34
STOCK OPTIONS	196.15

Securities in Ban for Trade Date 23-Jun-2022: IBULHSGFIN, RBLBANK, SUNTV.

Retail Research Technical & Fundamental Calls for the Month of June-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230	198	320-340	Part Booked	15.35%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
7-Jun	HINDUNILVR	Buy	2201	2088	2350-2450	Open	
10-Jun	AARTIIND	Buy	700-710	670	750-780	Open	
13-Jun	JKLAKSHMI	Buy	397.5	365	440-460	Part Booked	3.70%
21-Jun	TECHM	Buy	970-990	898	1150-1200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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