

CORPORATE AND ECONOMY NEWS

- **SBI Life and Divis Labs:** SBI Life Insurance Company Ltd and Divi's Laboratories Ltd will replace Bharti Infratel and Zee Entertainment Enterprises Ltd in the Nifty 50 index as part of the National Stock Exchange's semi-annual review of indices. These changes will become effective from 25 September.
- **Wipro:** The IT firm has implemented a blockchain-based small-scale liquefied natural gas trading platform for Uniper Global Commodities SE and its 100% LNG-for-trucks subsidiary, Liqvis GmbH. The platform simplifies the commodity supply chain and enable growth of the logistics-heavy decentralized LNG-for-trucks business, Wipro said in a statement.
- **IRCTC:** The government is planning to sell part of its stake in Indian Railway Catering and Tourism Corp (IRCTC) in the current fiscal, and has invited bids from merchant bankers for managing the sale process.
- **State Bank of India:** The dedicated bankruptcy court has decided to appoint an interim resolution professional (IRP) in a case filed by lender State Bank of India (SBI) against Anil Ambani.
- **Hindalco Industries:** Hindalco Industries one of the country's largest private aluminium players has entered into a memorandum of understanding (MoU) with cement major UltraTech Cement to deliver 1.2 million tonne of bauxite residue, red mud in industry parlance, annually to UltraTech's 14 plants across seven states.
- **GAIL:** The state-owned gas utility sees its gas demand returning to pre-COVID-19 levels by the end of the current quarter as the expansion of the city gas network will offset shrinking consumption.
- **Indian Overseas Bank Q1FY21Results:** Profit at Rs 120.69 crore versus loss Rs 342.08 crore, NII at Rs 1,412.32 crore versus Rs 1,288.46 crore YoY.
- **MOIL Q1FY21Results:** Profit at Rs 1.88 crore versus Rs 90.7 crore, revenue at Rs 152.3 crore versus Rs 280 crore YoY.
- **Healthcare Global Q1FY21Results:** Reports a decline of 28.2% in its revenue year-on-year for the June quarter. Net loss has widened to Rs 39.8 crore from Rs 18 crore.
- **GMM Pfaudler:** To acquire 54% stake in the global business of the Pfaudler group for a total consideration of \$27.4 million. The company will acquire 34.4% of the stake by itself and 19.6% stake through its wholly-owned subsidiary Mavag AG. The acquisition is likely to be completed in the next 4-5 months.
- **Future Enterprises:** Defaulted in payment of interest on NCD's worth Rs 12.65 crore which was due on August 16.
- **Indian Bank:** CRISIL revised outlook on the bank's tier-1 bonds worth Rs 2,100 crore to negative from rating watch with developing implications. The rating of CRISIL AAA has been maintained.
- **Bosch:** The world's largest automotive component maker's Indian arm, has seen an order book erosion of \$800 million for BS VI projects as covid-19 pandemic pulled the market into deep end, The Economic Times reported.
- **Phoenix Mills:** Mall developer Phoenix Mills Ltd raised ₹1,100 crore from institutional investors through a qualified institutional offering (QIP) this week.
- **Jet Airways:** The deadline for completion of Jet Airways (India) Ltd's insolvency resolution process, which was earlier extended till 21 August due to the nationwide lockdown to contain the spread of the covid-19 virus, will be extended further due to the pandemic.
- **Key Results Today:** Union Bank of India, Punjab National Bank, Indiabulls Housing Finance, Oil India, Kolte-Patil Developers, Rossari Biotech.
- The number of laid-off workers seeking U.S. unemployment benefits rose to 1.1 million last week after two weeks of declines, evidence that many employers are still slashing jobs as the coronavirus bedevils the U.S. economy.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	38220	-1.02%
Nifty	11312	-0.84%
Bank Nifty	21999	-1.29%
IND VIX	20.62	3.31%

GLOBAL INDICES

DJIA	27,740	0.17%
Nasdaq	11,265	1.06%
FTSE	6,013	-1.61%
CAC	4,911	-1.33%
DAX	12,830	-1.14%
Nikkei	22,962	0.36%
Hang Seng	24,985	0.78%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	18126	-0.47%
Infra	3253	-0.10%
Energy	15961	1.58%
FMCG	31440	-0.46%
Pharma	11541	0.03%
Auto	7912	-0.37%
Metals	2539	1.02%
Midcap	16900	0.81%
Nifty 500	9369	-0.47%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-268.46
DII	-672.23

FOREX MARKET

USDINR	75.01	0.01%
EURINR	89.01	0.06%

COMMODITY MARKET

Gold (\$/OZ)	1953	0.35%
Copper(\$lb)	2.989	-0.04%
Brent (\$/Bbl)	45.07	0.38%
Silver(\$/OZ)	27.41	0.98%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Nasdaq ended at a record high on Thursday, with the S&P 500 and Dow also rising, as gains in heavyweight tech stocks outweighed downbeat data that affirmed the Federal Reserve's view of a difficult road to economic recovery. The Dow Jones Industrial Average ended up 46.85 points, or 0.17 percent, to 27,739.73, the S&P 500 gained 10.66 points, or 0.32 percent, to 3,385.51 and the Nasdaq Composite added 118.49 points, or 1.06 percent, to 11,264.95.

Crude Oil

Brent crude settled at \$43.92 a barrel, rising 0.07%. West Texas Intermediate crude rose 0.2% to \$42.89 per barrel

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 90 points gains. The Nifty futures were trading at 11,384 on the Singaporean Exchange around 08:15 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 11317, made a high of 11361, made a low of 11290, and closed on a negative note at 11312 levels. For the day, support for the Nifty exists at 11200 and 11100 levels, whereas resistance for Nifty stands at 11400 and 11500 levels. Nifty future can be sold around 11400 levels with a stop loss of 11500 for the price target of 11250.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 21990 made a high of 22080, made a low of 21887, and closed on a positive note at 21999 levels. For the day, support for Bank Nifty exists at 21800 and 21500 levels, whereas resistance for Bank Nifty stands at 22300 and 22500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-AUG SERIES)	
NIFTY	11312.20 (-96.20) (-0.84%)		
NIFTY AUG FUT	11305.40 (6.80 Points Discount)	CALL	11300 CE +9.68 lac Shares
NIFTY PCR - OI	1.55 (-0.05)	CALL	11400 CE +8.33 lac Shares
NIFTY OI (Total)	1.16 Cr. (+0.30%)	PUT	11100 PE -5.30 lac Shares
INDIA VIX	20.62 (+3.31%)	PUT	11200 PE -1.68 lac Shares
BANKNIFTY	21999.45 (-1.29%)		
BANKNIFTY AUG FUT	21964.25 (35.20 Points Premium)		
BANKNIFTY OI (Total)	15.67 Lakh (+13.40%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1696.62
INDEX OPTIONS	2311.32
STOCK FUTURES	-964.69
STOCK OPTIONS	-14.73

Securities in Ban for Trade Date 21-AUG-2020: **ADANIEN, AUROPHARMA, BANKBARODA, CANBK, CENTURYTEX, IBULHSGFIN, IDEA, JINDALSTEL, MANAPPURAM, MUTHOOTFIN, NATIONALUM, RBLBANK, SUNTV, VEDL.**

Retail Research Technical & Fundamental Calls for the month of Aug-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
29-Jun	BATAINDIA	Buy	1295-1305	1235	1400-1450	Part Book	2.74%
6-Jul	VINATIORGA	Buy	995-1005	935	1080-1120	Part Book	3.20%
22-Jul	NESTLEIND	Buy	17000-17060	15950	18500-19000	Open	
3-Aug	SUNPHARMA	Buy	517-523	478	580-600	Part Book	3.82%
10-Aug	MGL	Buy	952-962	895	1050-1070	Booked	5.00%
14-Aug	ITC	Buy	197.5-198.5	187	218-220	Open	
14-Aug	BPCL	Sell	410-415	438	370-360	Booked	1.02%
19-Aug	WHIRLPOOL	Buy	2000-2010	1870	2200-2300	Open	
20-Aug	THERMAX	Buy	780-790	730	880-900	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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