

CORPORATE AND ECONOMY NEWS

- **Axis Bank Q3FY23:** Net profit up 62% at Rs 5,853 crore (YoY), NII up 32% at Rs 11,460 crore (YoY), Gross NPA at 2.38% vs 2.50% (QoQ) and Net NPA at 0.47% vs 0.51% (QoQ).
- **Poonawalla Fincorp Q3 FY23:** Net profit up 87.53% at Rs 150.42 crore (YoY), NII up 33.2% Rs 360 crore (YoY), Gross NPA at 1.69% vs 4.05% (QoQ) and Net NPA at 0.89% vs 1.97% (QoQ).
- **Container Corporation of India Q3 FY23 (Consolidated, QoQ):** Revenues up 0.91% at Rs 2,004.46 crore, Ebitda down 14.91% at Rs 430.16 crore, Ebitda margin at 21.46% vs 25.45% and Net profit down 3.05% at Rs 294.20 crore.
- **Tata Communications Q3 FY23 (Consolidated, QoQ):** Revenues up 2.2% at Rs 4,528.34 crore vs Rs 4,430.74 crore, Ebitda down 4.63% at Rs 1,077.36 crore vs Rs 1,129.62 crore, Ebitda margin at 23.79% vs 25.5% and Net profit down 26% at Rs 393.88 crore vs Rs 532.29 crore.
- **Gland Pharma Q3 FY23 (Consolidated, YoY):** Revenue down 12% at Rs 938.2 crore, Ebitda down 17% to Rs 289.47 crore, Ebitda margin at 30.9% Vs 32.8% and Net profit down 15% at Rs 231.90 crore.
- **KEI Industries Q3 FY23 (Consolidated, YoY):** Revenues up 14.1% at Rs 1,784.32 crore, Ebitda up 16.17% at Rs 182.18 crore, Ebitda margin at 10.21% vs 10.03% and Net profit up 27.04% at Rs 128.6 crore.
- **Maruti Suzuki India:** The company recalled 11,177 units of Grand Vitara manufactured between Aug. 8 and Nov. 15 last year over a possible defect in rear seat belt mounting brackets.
- **FSN E-Commerce Ventures (Nykaa):** The board appointed P Ganesh as chief financial officer, effective February 3.
- **National Highways Infra Trust:** Balasubramanyam Sriram stepped down as the non-executive chairman of the company, with effect from March 31, 2023, on account of personal reasons.
- **Welspun Corp:** Saudi Arabia-based associate company East Pipes Integrated Company for Industry signed contracts for supply of steel pipes for water transmission with a total value of 569 million Saudi riyals (Rs 1,234.03 crore).
- **Dilip Buildcon:** The Company's joint venture Dilip Buildcon-Skyway Infraprojects has been selected by Madhya Pradesh Jal Nigam as the successful bidder for the engineering, procurement, construction, testing, commissioning, trial run, operation and maintenance of various components of Rewa Bansagar at a project cost of Rs 1947.06 crore.
- **Jaypee Infratech:** Banks have completed the transfer of ₹9,234 crore of Jaypee Infratech loan to the National Asset Reconstruction Company (NARCL), marking the first acquisition for the government-backed bad-loan aggregator a year after the company started operations.
- **Tata Motors:** The Company confirmed that the voluntary delisting of its American Depository Shares, representing its ordinary shares, from the New York Stock Exchange will become effective close of trading on January 23, 2023.
- **NTPC:** The company completed trial operation of Unit-1 of North Karanpura Super Thermal Power Project, and added the 660 MW capacity unit in its total installed capacity.
- **Zomato:** The food tech platform has disabled the option to place orders on its app via a 10-minute service, called Zomato Instant, since the beginning of this year as it struggled to find ways of growing the service. The offering was piloted in Delhi-NCR and Bengaluru last year. The company has said it is working on a new menu and rebranding the business.
- **Max Financial Services:** Max Financial, the country's largest non-bank private life insurance company, is the parent of Max Life Insurance in which Axis Bank is a co-promoter with a 12.99% stake. Mitsubishi Sumitomo Insurance owns 21.86% stake in Max Financial Services.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60942	0.53%
Nifty	18119	0.50%
Bank Nifty	42821	0.74%
IND VIX	13.62	-1.23%

GLOBAL INDICES

DJIA	33,630	0.76%
Nasdaq	11,364	2.01%
FTSE	7,785	0.18%
CAC	7,032	0.52%
DAX	15,103	0.46%
Nikkei	27,351	1.65%
Hang Seng	22,045	1.82%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30086	1.88%
Infra	5238	-0.36%
Energy	26137	0.01%
FMCG	44262	0.83%
Pharma	12718	0.89%
Auto	12797	0.83%
Metals	6778	-0.40%
Midcap	31274	0.56%
Nifty 500	15403	0.36%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-219.87
DII	434.96

Top Open Interest Gainers

Stock	OI Chg	Price Chg
PERSISTENT	26%	5.68%
ONGC	20%	0.33%
JKCEMENT	17%	-3.25%
COFORGE	16%	5.83%

Top Open Interest Losers

TORNTPOWER	-18%	6.82%
PVR	-13%	1.36%
MCX	-12%	-0.70%
LTTTS	-9%	3.05%

FOREX MARKET

USDINR	81.49	0.01%
EURINR	88.65	0.11%

COMMODITY MARKET

Gold (\$/OZ)	1,936	0.43%
Silver(\$/OZ)	23.69	0.59%
Brent (\$/Bbl)	88.27	0.20%
Copper(\$/Lbs)	4.275	0.38%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street closed sharply higher on Monday, fuelled by surging technology stocks as investors began an earnings-heavy week with a renewed enthusiasm for market-leading momentum stocks that were battered last year. All three major stock indices extended Friday's gains, with the tech-heavy Nasdaq leading the pack, boosted by semiconductor shares. The Dow Jones Industrial Average rose 254.07 points, or 0.76 percent, to 33,629.56, the S&P 500 gained 47.2 points, or 1.19 percent, to 4,019.81 and the Nasdaq Composite added 223.98 points, or 2.01 percent, to 11,364.41.

Crude Oil

Oil prices settled mixed on Monday, retreating as investors cashed in on a jump to a seven-week high on optimism about a possible recovery in demand of top oil importer China as the economy recovers this year from pandemic lockdowns. Brent crude settled 48 cents higher at \$88.11 a barrel. The session high was \$89.09 a barrel, the highest since December 1. US West Texas Intermediate (WTI) crude settled at \$81.66 a barrel.

SGX Nifty: Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 81 points. The Nifty futures were trading around 18,227 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 18118, made a high of 18163, made a low of 18063, and closed on a positive note at 18119 levels. For the day, support for the Nifty exists at 18050 and 17800 levels, whereas resistance for the Nifty stands at 18160 and 18300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 42891 made a high of 43006, made a low of 42728, and closed on a positive note at 42821 levels. For the day, support for Bank Nifty exists at 42500 and 42000 levels, whereas resistance for Bank Nifty stands at 43000 and 43200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	18118.55 (+90.90) (+0.50%)		
NIFTY JAN FUT	18148.15 (29.60 Points Premium)	CALL	18100 CE -15.31 lac shares
NIFTY PCR - OI	0.94 (+0.11)	CALL	18300 CE +21.01 lac Shares
NIFTY OI (Total)	1.37 Cr. (+0.12%)	PUT	18100 PE +31.91 lac Shares
INDIA VIX	13.62 (-1.23%)	PUT	18000 PE +25.95 lac Shares
BANKNIFTY	42821.25 (+0.74%)		
BANKNIFTY JAN FUT	42861.95 (40.70 Points Premium)		
BANKNIFTY OI (Total)	24.42 Lakh (+0.06%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	858.51
INDEX OPTIONS	6395.85
STOCK FUTURES	2239.98
STOCK OPTIONS	-74.65

Securities in Ban for Trade Date 24-Jan-2023: PVR, L&TFH, DELTACORP

Key Results to Watch: Maruti Suzuki India, Indus Towers, TVS Motor Company, SBI Cards and Payment Services, Pidilite Industries, United Spirits, Macrotech Developers, Supreme Industries, Sonata Software, CG Power and Industrial Solutions, Colgate Palmolive (India), Triveni Engineering & Industries, Granules India, Sharda Cropchem, Strides Pharma Science, Vaibhav Global, Laxmi Organic Industries.

Retail Research Technical & Fundamental Calls for the Month of Jan-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
4-Jan	BEL	Buy	97-99	89	110-115	Part Booked	4.91%
4-Jan	APOLLOHOSP	Buy	4400-4450	4180	4700-4900	Open	
5-Jan	MARUTI	Buy	8400-8460	7900	9200-9500	Open	
9-Jan	ICICIBANK	Buy	860-870	818	920-960	Open	
9-Jan	TATAELXSI	Buy	6200-6250	5690	6800-7200	Booked	5.24%
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
16-Jan	NAVINFLUOR	Buy	4000-4050	3770	4300-4500	Open	
19-Jan	SRF	Buy	2130-2150	2000	2300-2400	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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