

CORPORATE AND ECONOMY NEWS

- **Reliance Industries Q4 FY23 (Consolidated, QoQ):** Revenue fell 1.91% to Rs 2,16,376 crore, Ebitda rose 9% to Rs 38,440, Ebitda margin at 17.76% vs 15.9% and Net profit rose 19.8% to Rs 21,327 crore.
- **Reliance Retail Q4 FY23 (Consolidated, YoY):** Revenue up 19.4% to Rs 69,267 crore, Ebitda up 32.6% to Rs 4,914 crore, Ebitda margin at 7.9% Vs 7.1% and Net profit up 12.9% to Rs 2,415 crore.
- **Reliance Jio Q4 FY23 (Consolidated, QoQ):** Revenue up 1.72% at Rs 23,394 crore, EBITDA up 1.67% at Rs 12,210 crore, Ebitda margin at 52.19% vs 52.21% and Net profit up 1.68% at Rs 4,716 crore.
- **Tejas Networks Q4 FY 23 (Consolidated, YoY):** Revenues up 136.62% at Rs 299.32 crore, EBITDA loss narrows to Rs 8.19 crore vs Ebitda loss of Rs 88.11 crore and Net loss narrows to Rs 11.47 crore vs loss of Rs 49.62 crore. Anand S Athreya has been appointed as managing director and CEO designate from April 21, 2023, to June 20, 2023. He will take over as managing director and CEO on June 21, 2023 and continue on the post till April 20, 2028.
- **Yes Bank Q4 FY23:** Net Profit of Rs 202 crore Vs 367 Rs crore (YoY), NII of 2,105 crore Vs 1,819 Rs crore (YoY), GNPA of 2.17% Vs 2% (QoQ) and NNPA of 0.83% Vs 1% (QoQ).
- **ICICI Bank Q4 FY23:** Net Profit of Rs 9121 crore vs Rs 7019 crore (YoY), NII of Rs 17667 crore vs Rs 12605 crore (YoY), GNPA of 2.81% vs 3.07% (QoQ) and NNPA of 0.48% vs 0.55% (QoQ). The bank will raise Rs 25,000 crore through private placement of non-convertible debentures.
- **HDFC Bank:** The bank received clarifications from RBI regarding the merger with HDFC. The banking regulator has not granted the lender any exemptions on requirements related to its cash reserve ratio, statutory liquidity ratio, and liquidity coverage ratio for the merger.
- **HDFC Asset Management Company:** The Company received the final approval from markets regulator SEBI for change in control from HDFC to HDFC Bank. The move was necessitated due to change in co-sponsor of HDFC Mutual Fund, on account of the amalgamation of HDFC with and into HDFC Bank.
- **Mahindra & Mahindra Financial Services:** The Company raised Rs 682 crore via allotment of non-convertible debentures on private placement basis.
- **Maruti Suzuki India:** The company has recalled 7,213 Baleno RS vehicles, manufactured between Oct. 27, 2016 and Nov. 1, 2019, over possible defect in vacuum pump assisting the brake function.
- **Union Bank of India:** The board will meet on April 26 to consider the bank's capital plan. The plan proposed to raise equity capital via further public offer, rights issue, private placements, and issue of Basel III compliant Additional Tier 1 bonds and Tier 2 bonds.
- **Wipro:** The Company's board of directors will consider the proposal over its meeting on April 26-27. The decision regarding buyback of equity shares will be communicated on April 27.
- **Welspun Enterprises:** The Company said the board of directors has given its approval for amalgamation of 4 subsidiaries with the company. Four subsidiaries are Welspun Infraconstruct, Welspun-Kaveri Infraprojects JV, Corbello Trading, and RGY Roads.
- **IIFL Finance:** Fairfax-backed non-banking finance company has fully repaid its \$400 million maiden dollar bonds issue on maturity, i.e. April 2023. The company had raised \$400 million through a medium-term note (MTN) program in February 2020.
- **Shree Cement:** The cement major has completed the capacity up-gradation of its plant at Saraikela in Jharkhand and started the commercial operation on April 21. With this, the cement capacity of the said unit stands increased from 2.50 MTPA to 3.00 MTPA. The said capacity up-gradation was achieved by process optimization, de-bottlenecking and productivity enhancement initiatives. The cement capacity of the company now stands increased to 46.90 million ton per annum (MTPA).

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59655	0.04%
Nifty	17624	0.00%
Bank Nifty	42118	-0.36%
IND VIX	11.63	-2.60%

GLOBAL INDICES

DJIA	33,809	0.07%
Nasdaq	12,072	0.11%
FTSE	7,914	0.15%
CAC	7,577	0.51%
DAX	15,882	0.54%
Nikkei	28,633	0.24%
Hang Seng	19,935	-0.70%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	26822	0.69%
Infra	5170	-0.43%
Energy	23185	0.00%
FMCG	46670	0.89%
Pharma	12546	0.48%
Auto	12899	-1.03%
Metals	5678	-1.37%
Midcap	31087	-0.42%
Nifty 500	14847	-0.10%

DII/FII INVESTMENT (IN.CR.)

DII	1,632.66
FII/FPI	-2,116.76

Top Open Interest Gainers

Stock	OI Chg	Price Chg
LALPATHLAB	22%	0.16%
NAVINFUOR	18%	0.95%
PVR	12%	-0.88%
PERSISTENT	12%	0.25%

Top Open Interest Losers

COROMANDEL	-8%	1.15%
HCLTECH	-7%	1.39%
BATAINDIA	-7%	1.25%
TCS	-6%	1.77%

FOREX MARKET

USDINR	82.09	0.06%
EURINR	90.13	0.00%

COMMODITY MARKET

Gold (\$/OZ)	1,991	0.04%
Silver(\$/OZ)	25.24	-0.16%
Brent (\$/Bbl)	80.75	-0.87%
Copper(\$/Lbs)	3.990	-0.06%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Dow Jones Industrial Average futures fell by 45 points, or 0.13 percent. S&P 500 and Nasdaq 100 futures dipped 0.14 percent and 0.15 percent. All major indices closed Friday on a downturn for the week as the earnings season began to ramp up, with several prominent banking names posting their quarterly results for the first time since the bank failures in March. The Dow dropped 0.23 percent and ended a four-week upside streak. The Nasdaq declined 0.42 percent, while the S&P edged down 0.1 percent.

Crude Oil

Oil prices edged higher on Friday on strong economic data in the euro zone and Britain, but futures were on track for a weekly loss as interest rate uncertainty weighed. Brent futures were up 68 cents, or 0.8 percent, at \$81.77 a barrel. West Texas Intermediate crude (WTI) was up 65 cents, or 0.8 percent, at \$78.02. Brent was on track for a weekly loss of 5.5 percent, while WTI was set to fall 5.7 percent.

SGX Nifty

SGX Nifty indicates a mildly positive start for the broader index with a gain of 20 points after the Nifty closed 0.40 points lower at 17,624 on Friday. SGX futures stood at 17,660.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 17640, made a high of 17663, made a low of 17554, and closed on a flat note at 17624 levels. For the day, support for the Nifty exists at 17550 and 17400 levels, whereas resistance for the Nifty stands at 17770 and 17860 levels.

Bank Nifty Outlook:

Bank Nifty opened flat on Friday at 42253, made a high of 42382, made a low of 41962, and closed on a negative note at 42118 levels. For the day, support for Bank Nifty exists at 42000 and 41500 levels, whereas resistance for Bank Nifty stands at 42500 and 43000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-APR SERIES)	
NIFTY	17624.05 (-0.40) (0.00%)	CALL	17700 CE +60.27 lac shares
NIFTY APR FUTURE	17657.30 (33.25 Points Premium)	CALL	17650 CE +24.50 lac Shares
NIFTY PCR - OI	0.93 (-0.08)	PUT	17600 PE +24.57 lac Shares
NIFTY OI(Total)	1.12 Cr. (+0.47%)	PUT	17300 PE +16.49 lac Shares
INDIA VIX	11.63 (-2.60%)		
BANKNIFTY	42118.00 (-0.36%)		
BANKNIFTY APR FUTURE	42145.95 (27.95 Points Premium)		
BANKNIFTY OI(Total)	29.86 Lakh (-0.54%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	104.53
INDEX OPTIONS	-3895.86
STOCK FUTURES	467.86
STOCK OPTIONS	48.46

Securities in Ban for Trade Date 24-APR-2023: NIL

Key Results: IndusInd Bank, Persistent Systems, Bank of Maharashtra, Mahindra Logistics, Century Textiles & Industries, IIFL Securities, Maharashtra Scooters, NELCO, Tamilnad Mercantile Bank, Tata Teleservices (Maharashtra).

Retail Research Technical & Fundamental Calls for the Month of Apr-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
3-Apr	BEL	Buy	93.5-96.5	88	105-110	Part Booked	5.27%
11-Apr	SHARDACROP	Accu	452.5-467.5	425	500-530	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
17-Apr	HCLTECH	Accu	1000-1035	945	1150-1200	Open	
17-Apr	KOLTEPATIL	Accu	243.5-253.5	233	280-290	Open	
21-Apr	COFORGE	Accu	3705-3815	3580	4100-4200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	

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