

CORPORATE AND ECONOMY NEWS

- **TVS Motor Q3 FY23 (Consolidated, YoY):** Revenue up 22% at Rs 8,066.1 crore, Ebitda up 33% at Rs 1,021.9 crore, Ebitda margin at 12.7% vs 11.7% and Net profit up 23% at Rs 303.9 crore.
- **Pidilite Industries Q3 FY23 (Consolidated YoY):** Revenue up 5% at Rs 2,997.59 crore, Ebitda down 10% at Rs 495.86 crore, Ebitda margin stood at 16.5% vs 19.3% and Net profit down 15.2% at Rs 304.17 crore.
- **Indus Towers Q3 FY23 (Consolidated, QoQ):** Revenues down 15.08% at Rs 6,765 crore, Ebitda down 33.7% at Rs 3,024.3 crore, Ebitda margin at 44.71% vs 57.26% and Net loss of Rs 708.2 crore vs profit of Rs 871.8 crore.
- **Macrotech Developers (Lodha) Q3 FY23 (Consolidated, YoY):** Revenues down 13.87% at Rs 1,773.8 crore, Ebitda down 15.68% at Rs 403.75 crore, Ebitda margin at 22.76% vs 23.25% and Net profit up 41.65% at Rs 404.54 crore.
- **Triveni Engineering & Industries Q3 FY23 (Consolidated, YoY):** Revenues up 34.26% at Rs 1,658.71 crore, Ebitda down 4.66% at Rs 193.38 crore, Ebitda margin 11.66% vs 16.42% and Net profit up 13.19% at Rs 147.28 crore.
- **Tata Steel/TCS/Tata Power:** Tata Trusts, the majority stakeholder in Tata Sons, appointed Siddharth Sharma as the CEO and Aparna Uppaluri as COO, effective April 1, 2023.
- **Bharti Airtel:** The telecom carrier has raised entry level tariff plans to ₹155 from ₹99 earlier, in seven more circles of Karnataka, Bihar, North East, Himachal Pradesh, Andhra Pradesh, Rajasthan and Uttar Pradesh West. It is now charging the minimum amount in nine circles of the total 22 circles.
- **Bharat Petroleum Corporation:** BPCL will set up 1 gigawatt (GW) of renewable energy capacity in Rajasthan as the nation's second-largest state oil refiner pivots its path to achieving a net zero emission target by 2040. In a statement, BPCL said it has signed a memorandum of understanding (MoU) with the government of Rajasthan for setting up the renewable energy power plant.
- **New Delhi Television:** The company appointed Mumbai based education consultant Viral Jagdish Doshi as additional director.
- **Barbeque-Nation Hospitality:** Anurag Mittal resigned from the office of chief financial officer of the company, effective February 6, 2023.
- **Axiscades Technologies:** The board decided to not go ahead with the the acquisition of Germany-based Add Solution after due diligence.
- **Rail Vikas Nigam:** The company received a contract with project cost of Rs 38.4 crore for provision of automatic block signalling in Arakkonam Junction-Nagari Section of Chennai division under Southern Railway.
- **Coffee Day Enterprises:** SEBI imposed a fine of Rs 26 crore against the company for diversion of funds by seven subsidiaries to a company related to promoters.
- **Sonata Software:** The company appointed Samir Dhir, the current whole-time director and CEO of the company as MD and CEO, and the current MD Srikanth Reddy as executive vice chairman.
- **State Bank of India:** United Forum of Bank Unions has called for a two-day nationwide bank strike on January 30 and 31.
- **Reliance Capital:** The secured lenders of Reliance Capital have moved the National Company Law Appellate Tribunal, seeking to vacate a bankruptcy court order for maintaining status quo on the company's insolvency proceedings.
- **Embassy Office REIT:** Blackstone Inc is in talks to sell around half of its stake in the real estate investment trust to private equity firm Bain Capital in a deal worth up to \$480 million at current prices.
- **Jet Airways:** Lenders to the airline have filed an appeal with the appellate bankruptcy court, seeking a stay on an order of the National Company Law Tribunal (NCLT) that allowed the transfer of the airline's ownership to the Jalan-Kalrock Consortium that had won the bid for the bankrupt company, as per media reports.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60979	0.06%
Nifty	18118	0.00%
Bank Nifty	42733	-0.21%
IND VIX	13.66	0.29%

GLOBAL INDICES

DJIA	33,734	0.31%
Nasdaq	11,334	-0.27%
FTSE	7,757	-0.35%
CAC	7,050	0.26%
DAX	15,093	-0.07%
Nikkei	27,343	0.16%
Hang Seng	22,045	1.82%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30317	0.77%
Infra	5205	-0.63%
Energy	25962	-0.67%
FMCG	44324	0.14%
Pharma	12594	-0.98%
Auto	12961	1.28%
Metals	6718	-0.89%
Midcap	31152	-0.39%
Nifty 500	15389	-0.10%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-760.51
DII	1144.75

Top Open Interest Gainers

Stock	OI Chg	Price Chg
BAJAJ-AUTO	20%	1.80%
CONCOR	18%	-3.03%
HCLTECH	17%	1.32%
ONGC	15%	-0.16%

Top Open Interest Losers

L&TFH	-16%	-3.57%
JKCEMENT	-15%	-2.02%
GUJGASLTD	-15%	-0.65%
DELTACORP	-13%	2.91%

FOREX MARKET

USDINR	81.56	-0.04%
EURINR	88.90	0.15%

COMMODITY MARKET

Gold (\$/OZ)	1,939	0.19%
Silver(\$/OZ)	23.78	0.13%
Brent (\$/Bbl)	86.48	0.15%
Copper(\$/Lbs)	4.269	0.13%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 ended nominally lower on Tuesday at the close of a rocky session marked by a raft of mixed earnings and a technical malfunction at the opening bell. The Dow Jones Industrial Average rose 104.4 points, or 0.31 percent, to 33,733.96, the S&P 500 lost 2.86 points, or 0.07 percent, to 4,016.95 and the Nasdaq Composite dropped 30.14 points, or 0.27 percent, to 11,334.27.

Crude Oil

Crude oil prices slipped on Tuesday on concerns about a global economic slowdown and as preliminary data indicated a bigger-than-expected build in US oil inventories. Brent futures for March delivery fell \$2.06, or 2.3 percent, to \$86.13 a barrel. US crude fell \$1.49, or 1.8 percent, to \$80.13 per barrel.

SGX Nifty: The SGX Nifty trends indicate a negative opening for the broader index in India with a loss of 29 points on Wednesday. The Nifty futures were trading around 18,105 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 18184, made a high of 18201, made a low of 18079, and closed on a flat note at 18118 levels. For the day, support for the Nifty exists at 18050 and 17800 levels, whereas resistance for the Nifty stands at 18170 and 18300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 42994 made a high of 43079, made a low of 42616, and closed on a negative note at 42733 levels. For the day, support for Bank Nifty exists at 42500 and 42000 levels, whereas resistance for Bank Nifty stands at 43000 and 43200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	18118.30 (-0.25) (0.00%)	CALL	18150 CE +30.62 lac shares
NIFTY JAN FUT	18128.25 (9.95 Points Premium)	CALL	18250 CE +36.30 lac Shares
NIFTY PCR - OI	0.81 (-0.13)	PUT	17900 PE +16.81 lac Shares
NIFTY OI (Total)	1.37 Cr. (-0.04%)	PUT	18000 PE +13.63 lac Shares
INDIA VIX	13.66 (+0.29%)		
BANKNIFTY	42733.45 (-0.21%)		
BANKNIFTY JAN FUT	42762.25 (28.80 Points Premium)		
BANKNIFTY OI (Total)	23.06 Lakh (-5.57%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	475.30
INDEX OPTIONS	10651.33
STOCK FUTURES	1277.22
STOCK OPTIONS	4.17

Securities in Ban for Trade Date 25-Jan-2023: NIL

Key Results to Watch: Amara Raja Batteries, Bajaj Auto, Bikaji Foods International, Blue Dart, Ceat, Chennai Petroleum Corporation, Cipla, Dixon Technologies, DLF, Dr Reddy's Laboratories, Embassy Office Parks REIT, Go Fashion, Indraprastha Gas, Indian Bank, India Grid Trust, Johnson Controls-Hitachi Air Conditioning India, Jindal Saw, Jyothy Labs, Kirloskar Pneumatic Company, Patanjali Foods, Solar Industries India, Tata Elxsi, Tata Motors, Tata Steel Long Products, TeamLease Services, Torrent Pharmaceuticals, Asahi India Glass, Best Agrolife, Equitas Holdings, Olectra Greentech, Shanthi Gears, Sundaram-Clayton, VIP Industries, VST Industries.

Retail Research Technical & Fundamental Calls for the Month of Jan-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
4-Jan	BEL	Buy	97-99	89	110-115	Part Booked	4.91%
4-Jan	APOLLOHOSP	Buy	4400-4450	4180	4700-4900	Open	
5-Jan	MARUTI	Buy	8400-8460	7900	9200-9500	Open	
9-Jan	ICICIBANK	Buy	860-870	818	920-960	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
16-Jan	NAVINFLUOR	Buy	4000-4050	3770	4300-4500	Open	
19-Jan	SRF	Buy	2130-2150	2000	2300-2400	Open	
24-Jan	PIIND	Accu	3085-3005	2890	3300-3400	Open	
24-Jan	KIMS	Buy	1430-1440	1340	1580-1650	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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