

## CORPORATE AND ECONOMY NEWS

- **Dr Reddy's Labs** : The company's Switzerland subsidiary will acquire NorthStar Switzerland and related portfolios from Haleon for an upfront cash consideration of 458 million pounds. It will pay an additional performance-based contingent of 42 million pounds in 2025 and 2026.
- **Telecom Stocks** : Bharti Airtel acquired the 97 MHz spectrum in the 900 MHz, 1,800 MHz and 2,100 MHz frequency bands for Rs 6,857 crore over a period of 20 years. Reliance Jio bought 14.4 MHz of spectrum worth Rs 974 crore and Vodafone Idea bagged 30 MHz of spectrum worth Rs 3,510 crore.
- **JSW Energy** : Unit JSW Neo Energy signed a power purchase agreement through its subsidiaries for 1,325 megawatts of renewable energy projects likely to be commissioned in the next 21–24 months.
- **ITD Cementation** : The company secured a new marine contract worth Rs 1,082 crore for constructing the Third Berth (Jetty) and specified additional works in Gujarat.
- **Kec International** : The company received a new order worth Rs 1,025 crore for its transmission and cable business.
- **Ramky Infrastructure** : The company received two contracts worth Rs 107 crore and Rs 23 crore from PowerGrid Energy Services.
- **PI Industries** : The company announced an offer to acquire Plant Health Care Plc for a purchase consideration of about 32.8 million pounds, proposed to be paid in cash and funded via QIP proceeds.
- **Sona BLW Precision Forgings** : The company received certification for traction motors for electric two-wheelers under the PLI Scheme for the automobile and auto component industry in India from the government.
- **SJVN** : SJVN Green Energy signed an agreement with AM Green Ammonia India for cooperation on the supply and sourcing of renewable energy for green ammonia plants.
- **EMS**: The company has received a letter of award for survey, investigation, design, build, operate, and transfer of interception & diversion and treatment works including a 15-year O&M period at Hathras Town, UP under the Namami Gange Programme on DBOT mode. The estimated order value is Rs 119.05 crore, wherein EMS has a 26% share with the other two JV partners.
- **Godrej Properties**: The company received a letter from the members of the promoter group, intimating that the realignment pursuant to the Family Settlement Agreement is expected to be completed in July 2024.
- **Rail Vikas Nigam**: The KRDC-LRVNL joint venture has received a Letter of Acceptance from Southern Railway for a project worth Rs 156.47 crore, involving the provision of automatic signaling on the Ernakulam JN (ERS) - Vallattol Nagar (VTK) section on the B-Route of Thiruvananthapuram division in Southern Railway.
- **Jubilant Ingrevia**: The board has approved the appointment of Varun Gupta as Chief Financial Officer of the company effective August 12. He will also be designated as the key managerial personnel of the company

## MARKET SCAN INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	78674	0.80%
Nifty	23869	0.62%
Nifty Bank	52871	0.50%
India VIX	14.05	-1.87%

## GLOBAL INDICES

DJIA	39128	0.04%
Nasdaq	17803	0.48%
FTSE	8225	-0.27%
CAC	7609	-0.69%
DAX	18164	-0.08%
Nikkei	39667	1.25%
Hang Seng	18090	0.09%

## SECTOR INDEX (NSE)

IT	35407	-0.06%
Infra	9015	1.34%
Energy	40823	1.41%
FMCG	56465	0.39%
Pharma	19545	0.07%
Auto	25019	-0.92%
Metals	9714	-1.45%
Midcap	55246	-0.22%
Nifty 500	22437	0.30%

## DII/FII INVESTMENT (IN.CR.)

DII	5,104
FII/FPI	-3,535

## Top Open Interest Gainers

Symbol	OI Chg	% Chg
VEDL	60.85%	-2.11%
INDIACEM	39.80%	14.48%
GRANULES	14.40%	3.16%
CHAMBLFERT	12.99%	2.14%

## Top Open Interest Losers

ZEEL	-20.85%	4.61%
PETRONET	-20.78%	-0.74%
METROPOLIS	-19.10%	0.41%
IGL	-12.13%	0.05%

## FOREX MARKET

USDINR	83.55	-0.04%
EURINR	1.07	0.11%

## COMMODITY MARKET

Gold (\$/OZ)	2310.15	-0.13%
Silver(\$/OZ)	27.29	-0.27%
Brent (\$/Bbl)	4.36	-0.32%
Copper(\$/Lbs)	29.07	-0.63%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

**GLOBAL MARKETS**

**Global Market Update**

Major US stock indexes closed with modest gains on Wednesday after a choppy trading session, with investors holding their cards close to the vest ahead of a presidential debate and an inflation report closely watched by Federal Reserve policymakers. The Dow Jones Industrial Average rose 16.10 points, or 0.04%, to 39,128.26, the S&P 500 gained 8.61 points, or 0.16%, to 5,477.91 and the Nasdaq Composite gained 87.50 points, or 0.49%, to 17,805.16.

**Crude Oil**

Oil prices slid in early Asian trade on Thursday as a surprise build in U.S. stockpiles fuelled fears about slow demand from the top oil consumer, though worries a potential expansion of the Gaza war may disrupt Middle East supplies capped declines.

**Gift Nifty**

The GIFT Nifty is trading in the red, indicating a negative start for the day. Nifty futures were trading at 23,808 at 07:00 am IST.

**TECHNICAL CHART**



**TECHNICAL VIEW**

**Nifty Outlook:**

Nifty, opened on a flat note and after initial dip index has witnessed strong buying interest. Consequently, the index achieved a new record high of 23,889.90, ultimately concluding the day positively at 23,868.80. Technically, the index broke out of the short-term consolidation zone of 23,330-23,670 in yesterday's session, and today it found support near the breakout point of 22,670. Based on this breakout, the rally may extend towards the 24,000 level. Therefore, it is advisable to adopt a buy-on-dips strategy for Nifty. On the downside, 23,670 will serve as immediate support for the index.

**Bank Nifty Outlook:**

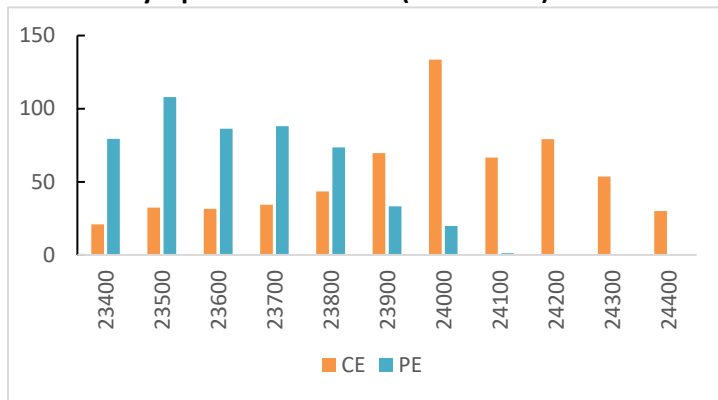
Bank Nifty opened with a gap-up and maintained its strength throughout the day. Consequently, Bank Nifty registered a new record high of 52,988.30 and concluded the day positively at 52,870.50. From a technical standpoint, the index experienced a breakout of the rounding bottom pattern above 51,134, leading to a strong rally. On the higher side, 53,000 will act as an immediate hurdle for Bank Nifty. If the index sustains above the 53,000 level, the rally could extend towards 54,000.

**DERIVATIVES INDICATORS**

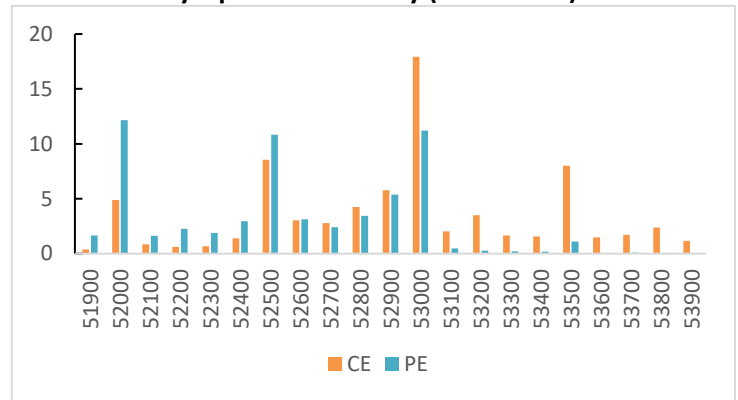
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JUNE FUT	23867.95	23731.25	0.58%	Long Buildup
NIFTY OI (Total)	17043875	16435400	3.70%	
BANKNIFTY JULY FUT	52877.10	52626.85	0.48%	Short Covering
BANKNIFTY OI (Total)	2686740	3493860	-23.10%	
FINNIFTY JULY FUT	23650.85	23564.55	0.37%	Short Covering
FINNIFTY OI (Total)	110125	112700	-2.28%	
MIDCPNIFTY JULY FUT	12273.15	12291.60	-0.15%	Neutral
MIDCPNIFTY OI (Total)	1926200	1868800	3.07%	
NIFTY PCR - OI	1.31	1.38	-5.07%	Neutral
INDIA VIX	14.05	14.31	-1.87%	Neutral

**WEEKLY OPTION'S OPEN INTEREST**

**Nifty Option OI - 27 June (OI in Lakhs)**



**BankNifty Option OI - 03 July (OI in Lakhs)**



**FII DERIVATIVES STATISTICS (In Cr.)**

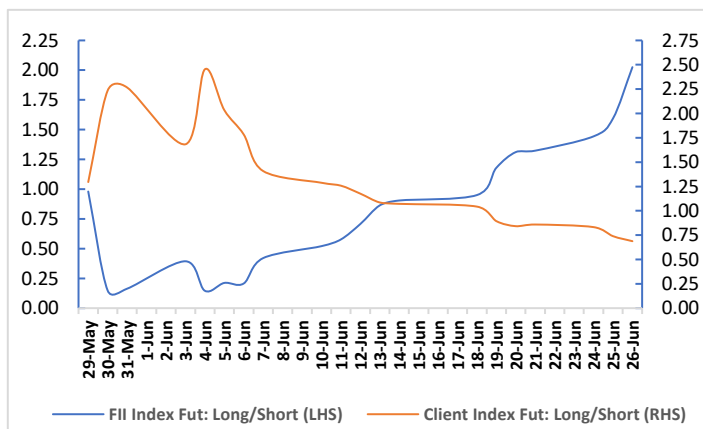
INDEX FUTURES	2885.84
INDEX OPTIONS	-8272.93
STOCK FUTURES	6486.31
STOCK OPTIONS	816.79

**Securities in Ban For Trade Date 27-JUN-2024:**

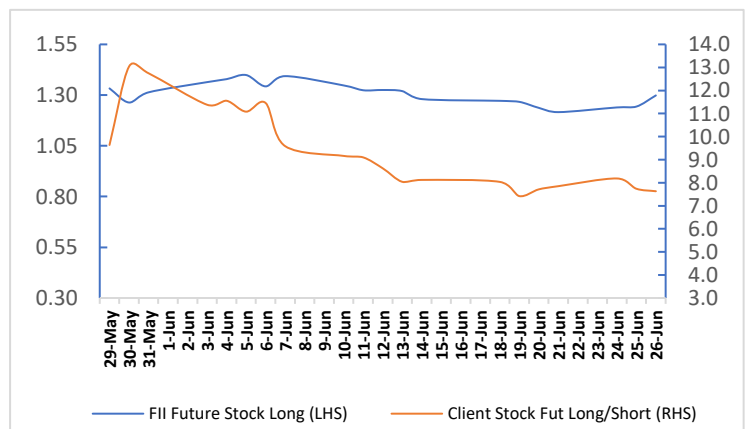
**GNFC INDIACEM INDUSTOWER PNB SAIL**

**Participant wise Open Interest (no. of contracts)**

**Fii's Vs Client Index Fut Long Short Ratio**



**Fii's Vs Client Stock Fut Long Short Ratio**



## Retail Research Technical &amp; Fundamental Calls for the Month of June-2024

## Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
07-May	ITC	Accu	424.5-434.5	408.5	468-495	Open	
24-May	INDUSTOWER	Accu	312.5-352	290	450-500	Open	
04-Jun	RELIANCE	Accu	2815-2915	2740	3100-3200	Open	
06-Jun	TATACONSUM	Accu	1080-1120	1045	1220-1280	Open	
07-Jun	TATAMOTORS	Accu	915-955	890	1020-1100	Open	
13-Jun	CAPLIPOINT	Accu	1355-1395	1290	1530-1630	Open	
14-Jun	WIPRO	Accu	458-478	438	520-570	Open	
19-Jun	IDFC	Accu	117.5-120.5	113	128-135	Open	
20-Jun	COALINDIA	Accu	462-474	448	500-530	Open	
20-Jun	FLUOROCEM	Accu	3320-3420	3180	3670-3900	Open	
21-Jun	COFORGE	Accu	5280-5450	5145	5800-6000	Open	
21-Jun	GNFC	Accu	696-726	675	780-840	Open	
25-Jun	HAPPSTMNDS	Accu	820-840	795	900-950	Open	
26-Jun	VBL	Accu	1525-1575	1480	1680-1780	Open	

## Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
14-May	CIEINDIA	Accu	480-490	617	Open	
05-Jun	ITDCM	Accu	380-390	505	Booked	31.17%
21-Jun	PGEL	Accu	3190-3230	4120	Open	

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