

CORPORATE AND ECONOMY NEWS

- **Infosys:** The IT major has partnered with Microsoft for a generative AI solution. Infosys Topaz will use Microsoft's Azure OpenAI Service and Azure Cognitive Services to augment AI capabilities.
- **IndusInd Bank:** The lender announced a multi-year global partnership with the International Cricket Council to provide a premium experience to customers, employees, and cricket fans. The bank will have access to a suite of branding and content assets.
- **Vedanta:** Moody's downgraded Vedanta Resources' corporate family rating to Caa2 and maintained a negative outlook.
- **REC, Punjab National Bank:** The two inked an agreement to co-finance projects in power, infrastructure, and logistics worth Rs 55,000 crore.
- **Container Corporation of India:** The state-owned company said the Board of Directors has appointed Sanjay Swarup as Chairman and Managing Director (CMD) of the firm, with effect from October 1, 2023, till July 21, 2026. He is currently the Director (International Marketing & Operations) at CONCOR.
- **Suzlon Energy:** Investor group Dilip Shanghvi and Associates terminated the 2020 shareholder pact. The investor group's nominee director on Suzlon's board, Hiten Timbadia, has also resigned with effect from Sept. 26.
- **Century Textiles:** Unit Birla Estates sold out phase 1 of Birla Trimaya in Bengaluru within 36 hours of its launch. With 556 units booked, accounting for Rs 500 crore in booking value, the company said it has solidified its position as a leader in the luxury residential real estate market of Bengaluru.
- **DCM Shriram:** Unit Fenesta underwent a significant capacity expansion of uPVC extrusion at Kota, which will increase the annual production capacity of Fenesta uPVC profiles from 8,600 metric tonnes to 12,284 metric tonnes.
- **Shree Renuka Sugars:** The company will acquire Anamika Sugar Mills for Rs 235.5 crore to establish a presence in Uttar Pradesh and cater to the markets of North and East India.
- **Shyam Metalics And Energy:** The company has entered the energy storage sector with battery-grade aluminium foil, a critical component in lithium-ion cells. The customised battery aluminium foil has been tested and validated by third-party laboratories.
- **Prataap Snacks:** The GST Authority has conducted a search and seizure under the Central Goods and Services Tax Act, 2017 (CGST Act) at the manufacturing unit in Bengaluru. The company has extended its full cooperation to the officials and responded to the clarification and details sought by them. The operations of the said manufacturing unit were not impacted and continued as usual.
- **NDTV:** The broadcaster has received the government's nod for three news and current affairs HD channels: NDTV 24x7 HD, NDTV India HD, and NDTV Profit HD.
- **Rajnandini Metal:** The company has received orders worth Rs 206.91 crore from 12 clients.
- **3i Infotech:** The IT company has received a contract from Ujjivan Small Finance Bank, for end-user support service (workplace services). The total contract value is Rs 39.55 crore plus one-time transition charges of Rs 35 lakh. The contract is for a period of 5 years starting from October 1, 2023, to September 30, 2028, with the option to extend the contract with mutual agreement. Blue Star: The air conditioners manufacturing company, as a part of the objects of its QIP issue, has acquired 4.9 crore equity shares of subsidiary Blue Star Climatech for Rs 49 crore via subscribing to its rights issue. This investment will help the subsidiary repay certain outstanding borrowings and finance its expansion plans.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65945	-0.12%
Nifty	19665	-0.05%
Nifty Bank	44624	-0.32%
India VIX	11.19	2.61%

GLOBAL INDICES

DJIA	33619	-1.14%
Nasdaq	13064	-1.57%
FTSE	7626	0.02%
CAC	7074	-0.70%
DAX	15256	-0.97%
Nikkei	32179	-0.56%
Hang Seng	17594	0.68%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	32471	-0.54%
Infra	6180	0.19%
Energy	27134	0.11%
FMCG	51913	0.52%
Pharma	14982	-0.24%
Auto	16278	0.35%
Metals	6775	0.31%
Midcap	40339	-0.17%
Nifty 500	17277	0.02%

DII/FII INVESTMENT (IN.CR.)

DII	715
FII/FPI	-693

Top Open Interest Gainers

Symbol	OI Chg	% Chg
DELTACORP	38%	-2.06%
COLPAL	31%	3.24%
IPCALAB	15%	0.90%
DIXON	13%	4.34%

Top Open Interest Losers

MGL	-14%	1.55%
ASTRAL	-12%	3.11%
BALRAMCHIN	-10%	-2.21%
CANBK	-10%	-1.43%

FOREX MARKET

USDINR	83.25	-0.02%
EURINR	87.95	-0.10%

COMMODITY MARKET

Gold (\$/OZ)	1,919	-0.01%
Silver(\$/OZ)	23.05	-0.63%
Brent (\$/Bbl)	93.11	0.74%
Copper(\$/Lbs)	3.645	-0.02%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

U.S. stock futures traded near the flatline Tuesday night. Dow Jones Industrial Average futures rose by 34 points, or 0.1 percent. Futures linked to the S&P 500 inched up 0.1 percent, while Nasdaq 100 futures added 0.1 percent. Shares of Costco fell 2.5 percent in after-hours trading. For its fiscal fourth quarter, the membership club reported comparable sales grew 1.1 percent year over year, but advanced 0.2 percent in the U.S. Separately, Costco beat analysts' expectations on the top and bottom lines for the period. During the main trading session, the 30-stock Dow fell 388 points, or 1.14 percent, on its worst day since March. The S&P 500 declined 1.47 percent, while the Nasdaq Composite slid 1.57 percent. These losses came after new home sales and consumer confidence data missed economists' estimates.

Crude Oil

Oil prices slipped in trade on Tuesday amid concerns that fuel demand will be crimped by major central banks holding interest rates higher for longer, even with supply expected to be tight. Brent crude futures were down 11 cents at \$93.18 a barrel at 0055 GMT and U.S. West Texas Intermediate crude futures were trading 1 cent lower at \$89.67. The world's top economic policymakers, the U.S. Federal Reserve and the European Central Bank, have over the recent days reiterated their commitment to fighting inflation, signalling tight policy may persist longer than previously anticipated. Higher interest rates slow economic growth, which curbs oil demand. Separately on Monday, rating agency Moody's said that a U.S. government shutdown would harm the country's credit, a warning coming one month after Fitch downgraded the U.S. by one notch on the back of a debt ceiling crisis.

Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 7 points. GIFT Nifty futures stood at 19,724 points after making a high of 19,734 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Tuesday at 19683, recorded a high of 19699, touched a low of 19637, and closed on a flat to negative note at 19665 levels. For the day, support for Nifty exists at 19600 and 19500 levels, while resistance stands at 19700 and 19800 levels.

Bank Nifty Outlook:

Bank Nifty opened negative on Tuesday at 44722, registered a high of 44774, dropped to a low of 44532, and closed on a negative note at 44624 levels. For the day, support for Bank Nifty exists at 44400 and 44000 levels, whereas resistance for Bank Nifty stands at 44800 and 45000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-SEP SERIES)	
NIFTY	19664.70 (-9.85) (-0.05%)	CALL	19700 CE +27.74 lac shares
NIFTY SEP FUTURE	19677.05 (12.35 Points Premium)	CALL	19800 CE +22.14 lac Shares
NIFTY PCR - OI	0.92 (+0.01)	PUT	19650 PE +29.67 lac Shares
NIFTY OI(Total)	1.20 Cr. (+1.99%)	PUT	19600 PE +19.59 lac Shares
INDIA VIX	11.19 (+2.61%)		
BANKNIFTY	44624.20 (-0.32%)		
BANKNIFTY SEP FUTURE	44667.30 (43.10 Points Premium)		
BANKNIFTY OI(Total)	24.86 Lakh (-3.69%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-358.72
INDEX OPTIONS	-30604.68
STOCK FUTURES	-1197.16
STOCK OPTIONS	287.05

Securities in Ban For Trade Date 27-SEPT-2023: BALRAMCHIN, CANBK, DELTACORP, HINDCOPPER, IBULHSGFIN, INDIACEM.

Retail Research Technical & Fundamental Calls for the Month of SEP-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020—5270	4790	5700-6000	Open	
05-Sep	FLUOROCHEM	Accu	2915-3015	2785	3200-3400	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
12-Sep	TATAMOTORS	Accu	601-621	584	660-700	Open	
18-Sep	MTARTECH	Accu	2465-2585	2380	2800-2950	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
20-Sep	PIIND	Accu	3430-3530	3370	3700-3900	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
22-Sep	EIDPARRY	Accu	502-530	485	565-600	Open	
25-Sep	JAMNAAUTO	Accu	110.5-117.5	108	124-130	Open	
26-Sep	SCHAEFFLER	Accu	2965-3065	2850	3250-3450	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	

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