

CORPORATE AND ECONOMY NEWS

- **Lupin:** USFDA issues Form-483 with 8 observations for Lupin's Mandideep facility. The USFDA has issued Form-483 with 8 observations for the drug product facility and API facility at Mandideep. The US drug regulator has inspected company's Mandideep unit-1 facility during November 14-23, 2022. "We do not believe this will have an impact on disruption of supplies or the existing revenues from operations of this facility," the company said.
- **Biocon:** Biocon Biologics allots shares worth Rs 2,205.6 crore to parent company Biocon. Biocon Biologics has allotted equity shares worth Rs 2,205.63 crore to parent company Biocon. Its stake in Biocon Biologics will be 88.85% post allotment of shares.
- **Punjab National Bank:** Punjab National Bank gets DIPAM approval for stake sale in UTI AMC. The public sector lender has received approval of DIPAM, Ministry of Finance, for divestment of stake in UTI Asset Management Company in single or multiple tranches. As of now, PNB holds 15.22% stake in UTI AMC. The objective is to realise gain on investment.
- **Indian Oil Corporation:** ICICI Bank, ICICI Prudential Life Insurance, HDFC Life Insurance and SBI Life Insurance have entered into agreements to invest in seed capital of a proposed joint venture of Indian Oil Corporation and Chennai Petroleum Corporation.
- **Allcargo Logistics:** The company's wholly owned subsidiary Allcargo Belgium NV has entered into a share purchase agreement with NBG Logistik Beteiligungs und Beratungsges mbH to acquire 75% stake in Fair Trade GmbH Schiffahrt, Handel und Logistik for €12 million (Rs 101.95 crore).
- **Tata Steel Long Products:** The company acquired additional 4.69 crore shares of subsidiary Neelachal Ispat Nigam at a premium of Rs 54 apiece for Rs 300 crore.
- **HDFC Bank:** The bank appointed Bhavesh Zaveri as executive director and redesignated Kaizad Bharucha as deputy managing director for a period of three years.
- **West Coast Paper Mills:** Icra revised the long-term rating to [ICRA] AA from [ICRA] AA-, with stable outlook.
- **Laurus Labs:** The pharma company has entered into share subscription agreement and shareholders' agreement with Ethan Energy India for buying 26 per cent stake in Ethan Energy India. This will enable the company to consume 100 percent of the solar energy to be supplied by Ethan Energy India from their 10 MW solar energy plant.
- **Bharti Airtel:** The company revised its foreign currency convertible bonds conversion price to Rs 521 per share.
- **PVR:** The company opened a 12-screen multiplex in Thiruvananthapuram, Kerala.
- **Veranda Learning Solutions:** The company has partnered with IIM Raipur and Society for Human Resource Management to launch an online MBA course in HR management for executives.
- **Tube Investments of India:** Tube Investments of India to pick 50% stake in start-up X2Fuels and Energy. The auto ancillary company will pick 50% stake in X2Fuels and Energy, a start-up company engaged in developing processes to convert waste to liquid/solid fuels, for Rs 6.15 crore. Tube Investments has signed shares' subscription agreement with X2Fuels and Energy, and its founders.
- **State Bank of India:** The central board of the bank will meet on Nov. 29 to consider raising Rs 10,000 crore, including a green shoe option of Rs 5,000 crore, via infrastructure bonds during the current fiscal.
- **PTC India:** The power trading solution provider's consolidated net profit more than trebled to Rs 157.11 crore in the March 2022 quarter, mainly due to lower expenses. The consolidated net profit of the company was Rs 49.77 crore in the quarter ended March 31, 2021.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	62273	1.24%
Nifty	18484	1.19%
Bank Nifty	43075	0.81%
IND VIX	13.48	-4.02%

GLOBAL INDICES

DJIA	34,194	0.28%
Nasdaq	11,285	0.99%
FTSE	7,467	0.02%
CAC	6,707	0.42%
DAX	14,540	0.78%
Nikkei	28,270	-0.40%
Hang Seng	17,482	-1.01%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30179	2.63%
Infra	5316	1.05%
Energy	26313	0.89%
FMCG	44242	0.88%
Pharma	12888	0.09%
Auto	12846	0.55%
Metals	6441	0.28%
Midcap	31289	0.44%
Nifty 500	15681	0.92%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1231.98
DII	-235.66

High Rollover Stocks

Symbol	Current	3M Avg
ATUL	99%	89%
MFSL	98%	93%
INDUSINDBK	98%	86%
ULTRACEMCO	98%	96%

Low Rollover Stocks

TORNTPOWER	69%	95%
ONGC	75%	92%
POLYCAB	75%	93%
ALKEM	75%	75%

FOREX MARKET

USDINR	81.62	0.01%
EURINR	84.99	0.05%

COMMODITY MARKET

Gold (\$/OZ)	1,758	0.20%
Silver(\$/OZ)	21.55	0.87%
Brent (\$/Bbl)	85.47	0.42%
Copper(\$/Lbs)	3.653	0.62%

Source: in.investing.com; As on 8.20 am IST

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

GLOBAL MARKETS

Global Market Update

Shares in the Asia-Pacific traded mixed as investors digest economic data from the region, including Tokyo's consumer price index and Singapore's final gross domestic product readings. Markets in the US were closed for the Thanksgiving holiday and will close early on Friday. In Australia, the S&P/ASX 200 in Australia rose 0.15%. The Nikkei 225 fell 0.32% and the Topix also fell 0.21%. In South Korea, the Kospi fell 0.22%.

Crude Oil

Benchmark Brent oil edged lower on Thursday while West Texas Intermediate (WTI) crude held steady, hovering in sight of two-month lows as the level of a proposed G7 cap on the price of Russian oil raised doubts about how much it would limit supply. A bigger-than-expected build in US gasoline inventories and widening COVID-19 controls in China also added downward pressure on crude prices. Brent crude futures were down 29 cents, or 0.3%, to \$85.12 a barrel by 15.15 p.m. ET (2015 GMT), while US WTI crude futures rose 2 cents, to \$77.96.

SGX Nifty: Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 41 points. The Nifty futures were trading around 18,626 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 18326, made a high of 18530, made a low of 18294, and closed on a positive note at 18484 levels. For the day, support for the Nifty exists at 18300 and 18200 levels, whereas resistance for the Nifty stands at 18600 and 18650 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 42838 made a high of 43163, made a low of 42770, and closed on a positive note at 43075 levels. For the day, support for Bank Nifty exists at 42750 and 42500 levels, whereas resistance for Bank Nifty stands at 43500 and 44000 levels.

DERIVATIVES INDICATORS

NIFTY	18484.10 (+216.85) (+1.19%)	NIFTY OPTIONS ACTIVITY (29-DEC SERIES)	
NIFTY DEC FUT	18626.15 (142.05 Points Premium)	CALL	18500 CE +5.60 lac shares
NIFTY PCR - OI	1.38 (+1.46)	CALL	18600 CE +2.71 lac Shares
NIFTY ROLLOVER	82%	PUT	18300 PE +6.66 lac Shares
INDIA VIX	13.48 (-4.02%)	PUT	18500 PE +7.61 lac Shares
BANKNIFTY	43075.40 (+0.81%)		
BANKNIFTY DEC FUT	43284.25 (208.85 Points Premium)		
BANKNIFTY ROLLOVER	88%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	3226.37
INDEX OPTIONS	8527.55
STOCK FUTURES	2248.84
STOCK OPTIONS	339.11

Securities in Ban for Trade Date 25-Nov-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of Nov-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Part Booked	3.48%
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
4-Nov	SHARDACROP	Buy	396-402	360	460-500	Open	
10-Nov	AXISBANK	Buy	830-850	780	920-960	Open	
11-Nov	ULTRACEMCO	Buy	6750-6850	6340	7400-8000	Open	
15-Nov	FLUOROCHEM	Buy	3400-3450	3170	3800-4000	Part Booked	3.53%
18-Nov	ZYDUSLIFE	Buy	399-403	369	440-460	Open	
21-Nov	LTI	Buy	4770-4830	4540	5200-5500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Target Achieved	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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