

CORPORATE AND ECONOMY NEWS

- **Aditya Birla Capital:** The company made investments of Rs 850 crore in Aditya Birla Finance via share subscription and of Rs 50 crore in Aditya Birla Capital Digital.
- **Piramal Enterprises:** The company's unit, Piramal Consumer Products, had acquired Piramal Tower from the promoter for Rs 875 crore. The company has also invested Rs 289.6 crore in Piramal Consumer Products via rights issues.
- **Vishnu Prakash R Punglia:** The company received the letter of award for orders worth Rs 899 crore from the Uttarakhand government for development projects.
- **Kansai Nerolac Paints:** The company will sell a land parcel in Mumbai's Lower Parel along with a building there for Rs 726 crore to Aethon Developers.
- **SJVN:** The company bagged a 100 MW solar power project from Gujarat Urja Vikas Nigam. Unit SJVN Green Energy will develop a project at a tentative cost of Rs 550 crore.
- **Cupid:** Universal-Halwasiya Group acquired an additional 26% stake for Rs 113 crore via an open offer.
- **Karnataka Bank:** The company has enabled payment of direct tax (income tax or advance tax) for its customers.
- **Life Insurance Corp:** The board has approved the proposal to set up a branch office in GIFT City, Gandhinagar, Gujarat.
- **Adani Ports And Special Economic Zone:** The company will consider fundraising via non-convertible debentures on Jan. 3.
- **Power Grid Corporation of India:** The company started commercial operations at the 500 MW wind energy zone in Tamil Nadu. It has also acquired Vataman Transmission for Rs 18.2 crore and the Koppal-Gadag transmission SPV in Karnataka for Rs 18.4 crore from Power Finance Corp.
- **Zydu Lifesciences:** The company's unit received an income tax demand worth Rs 284.58 crore for AY 2023-24. The company believes the entire demand will be nullified post-rectification.
- **Zee Entertainment Enterprises, Zee Learn:** Axis Bank has filed an insolvency petition against Zee Learn in the National Company Law Tribunal in Mumbai.
- **Elpro International:** The company acquired 4.65 lakh shares of ONGC for Rs 9.7 crore.
- **Amber Enterprises India:** The company's unit and Nexxbase Marketing-Noise Brand have incorporated a joint venture, 'Stelltek Technologies', with a shareholding ratio of 50:50, respectively, to carry on the business of manufacturing, assembling, and designing wearables and other smart electronics products.
- **Seamec:** The company signed an MoU with HAL Offshore for the charter hire of the offshore support vessel 'Sea Pearl' for 3 years at a cost of \$9.6 million.
- **Gabriel India:** Puneet Gupta resigned as chief operating officer of a two- and three-wheeler business unit. Anand Dinkar Sontakke has been appointed to take his place.
- **India Glycols:** The company has successfully added a further capacity of 100 KLPD to the existing grain-based distillery at the Kashipur (Uttarakhand) plant. The revised capacity of the plant is 400 KLPD and it is fully commissioned.
- **Bajaj Holdings:** The company received GST and a penalty demand worth Rs 1.83 crore from the Commissioner of Central Tax, Pune.
- **Pfizer:** The company received tax and penalty demands worth Rs 2.44 crore from tax authorities.

MARKET SCAN

INDIAN INDICES

Index	Cls	Chg
BSE Sensex	71337	0.32%
Nifty	21441	0.43%
Nifty Bank	47725	0.49%
India VIX	14.68	7.08%

GLOBAL INDICES

DJIA	37545	0.43%
Nasdaq	15075	0.54%
FTSE	7698	0.04%
CAC	7569	-0.03%
DAX	16706	0.11%
Nikkei	33705	1.20%
Hang Seng	16453	0.69%

Source: in.investing.com; As on 7.30 am IST

SECTOR INDEX (NSE)

IT	35493	-0.41%
Infra	7196	0.86%
Energy	33246	1.33%
FMCG	55484	0.70%
Pharma	16563	1.03%
Auto	17954	0.98%
Metals	7740	1.14%
Midcap	45388	0.65%
Nifty 500	19149	0.49%

DII/FII INVESTMENT (IN.CR.)

DII	167
FII/FPI	-95

Top Open Interest Gainers

Symbol	OI Chg	% Chg
TATACOMM	18%	0.21%
TATACHEM	16%	6.98%
ATUL	15%	0.91%
M&MFIN	14%	1.12%

Top Open Interest Losers

IBULHSGFIN	-15%	1.28%
HINDCOPPER	-12%	3.31%
NATIONALUM	-10%	-0.17%
INDIAMART	-9%	1.54%

FOREX MARKET

USDINR	83.17	-0.06%
EURINR	91.60	-0.08%

COMMODITY MARKET

Gold (\$/OZ)	2,077	0.38%
Silver(\$/OZ)	24.54	0.60%
Brent (\$/Bbl)	80.66	-0.07%
Copper(\$/Lbs)	3.909	0.16%

Source: in.investing.com; As on 7.30 am IST

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbc18.

GLOBAL MARKETS

Global Market Update

Stocks rose to start the last week of the year, pushing the S&P 500 closer to record levels. The S&P 500 climbed 0.42 percent to end at 4,774.75, while the Nasdaq Composite advanced 0.54 percent to settle at 15,074.57. The Dow Jones industrial Average gained 159.36 points, or about 0.43 percent, to close at 37,545.33. The Nasdaq 100 gained 0.6 percent and notched an all-time high and record close, ending the session at 16,878.46. Despite weaker volume, Tuesday's moves likely signal a continuation of the positive market trends boosting major indices in recent weeks, said Keith Lerner, Truist's co-chief investment officer.

Crude Oil

Oil jumped over 2 percent on Tuesday to the highest in almost a month, supported by the Middle East strife and investor optimism that the U.S. Federal Reserve would soon start cutting interest rates, boosting global economic growth and fuel demand. The rally, in thin trade with some markets closed for public holidays, added to last week's gains of about 3 percent after Houthi attacks on ships disrupted global shipping and trade while the Israel-Hamas conflict shows no sign of easing. Brent crude futures were up by \$1.79, or 2.3 percent, at \$80.86 a barrel and earlier reached \$81.23, the highest since December 1. US West Texas Intermediate crude rose by \$1.89, or 2.6 percent, to \$75.45. Despite concern about the Middle East and the re-routing of ships, actual supply has not yet been affected. Maersk on Sunday announced the restart of shipping routes through the Red Sea, easing the concerns to some extent.

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 15 points. GIFT Nifty futures stood at 21,503 points after making a high of 21,540 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 21365, recorded a high of 21477, touched a low of 21329, and closed on a positive note at 21441 levels. For the day, support for Nifty exists at 21300 and 21200 levels, while resistance stands at 21500 and 21600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 47576, registered a high of 47838, dropped to a low of 47412, and closed on a positive note at 47725 levels. For the day, support for Bank Nifty exists at 47400 and 47000 levels, whereas resistance for Bank Nifty stands at 48100 and 48500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-DEC SERIES)	
NIFTY	21441.35 (+91.95) (+0.43%)	CALL	21450 CE +25.19 lac shares
NIFTY DEC FUTURE	21472.30 (30.95 Points Premium)	CALL	21500 CE +18.21 lac Shares
NIFTY PCR - OI	1.23 (+0.05)	PUT	21300 PE +43.49 lac Shares
NIFTY OI(Total)	1.55 Cr. (+4.21%)	PUT	21400 PE +40.92 lac Shares
INDIA VIX	14.68 (+7.08%)		
BANKNIFTY	47724.85 (+0.49%)		
BANKNIFTY DEC FUTURE	47825.45 (100.60 Points Premium)		
BANKNIFTY OI(Total)	24.01 Lakh (+2.50%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-777.37
INDEX OPTIONS	25535.49
STOCK FUTURES	1008.29
STOCK OPTIONS	2.03

Retail Research Technical & Fundamental Calls for the Month of DEC-2023

Positional Calls (For 1-3 Months)

21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-1125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.3	Open 42		
02-Dec	HLEGLAS	Accu </td <td>502.5-542.5</td> <td>477</td> <td>600-650</td> <td>Open</td> <td></td>	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
8-Dec	DATAPATTNS	Accu	2010-1940	1870	2140-2250	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open 25	
14-Dec	JKPAPER	Accu	365-38uban> <td>355</td> , <td>410-440</td> <td>Open</td> <td></td>	355	410-440	Open	
18-Dec	SBIN	Accu <td>622-642</td> <td>593</td> <td>680-720</td> <td>Open</td> <td></td>	622-642	593	680-720	Open	
20-Dec	CARBORUNIV	Accu	1075-1120	1035	1200-1270	Open	

Investment Idea (For Long Term)

Date	Company	2 <th>Recumbs> <th>Rec Price</th> <th>Target</th> <th>Status</th> <th>Returns%</th> <!-- </thead--> <tbody> <tr> <td>15-Sep 23</td> <td>TRIVENI</td> , <td>Accu</td> <td>370-375</td> <td>480</td> <td>Open</td> <td><!--</td--> </td></tr> <tr> <td>04-Oct 23</td> <td>MCDOWELL-N</td> <td>Accu<!--, <td-->990-995</td> warta> <td>1 1198</td> <td>Open</td> <td></td> </tr> vir> <tr> <td>17-Oct-23</td> <td>DIXON</td> <td>Accu</td> <td所未> <td>5400-5450</td> <td>6870</td> <td>Open</td> <td></td> </td所未></tr> <tr> <td>17-Oct-23</td> <td>CAPLIPOINT</td> <td>Accu<!--0--> <td>1085-1095</td> <td>1415</td> <td>Booked</td> <td>29.82%</td> </td></tr> <tr> <td>21-Nov-23</td> <td>AHLUCONT</td> <td>Accu</td> <td>800-815</td> <td>1490</td> <td>Open</td> <td></td> > </tr> <tr> <td>24-Nov-23</td> <td>ADORWELD</td> <td>Accu</td> -s> <td>1500-1520</td> <td>1806</td> <td>Open</td> <td></td> </tr> <tr> <td>05-Dec 23</td> <td>TRITURBINE</td> <td>Accu</td> <td>430-440</td> <td>558</td> 不比> <td>Open</td> <td></td> </tr> <tr> <td>12-Dec 23</td> warta> <td>POWERMECH</td> <td>Accu</td> <td>4200-4250</td> <td>5512</td> <td>Open</td> <td></td> </tr> </tbody> </th>	Recumbs> <th>Rec Price</th> <th>Target</th> <th>Status</th> <th>Returns%</th> </thead <tbody> <tr> <td>15-Sep 23</td> <td>TRIVENI</td> , <td>Accu</td> <td>370-375</td> <td>480</td> <td>Open</td> <td><!--</td--> </td></tr> <tr> <td>04-Oct 23</td> <td>MCDOWELL-N</td> <td>Accu<!--, <td-->990-995</td> warta> <td>1 1198</td> <td>Open</td> <td></td> </tr> vir> <tr> <td>17-Oct-23</td> <td>DIXON</td> <td>Accu</td> <td所未> <td>5400-5450</td> <td>6870</td> <td>Open</td> <td></td> </td所未></tr> <tr> <td>17-Oct-23</td> <td>CAPLIPOINT</td> <td>Accu<!--0--> <td>1085-1095</td> <td>1415</td> <td>Booked</td> <td>29.82%</td> </td></tr> <tr> <td>21-Nov-23</td> <td>AHLUCONT</td> <td>Accu</td> <td>800-815</td> <td>1490</td> <td>Open</td> <td></td> > </tr> <tr> <td>24-Nov-23</td> <td>ADORWELD</td> <td>Accu</td> -s> <td>1500-1520</td> <td>1806</td> <td>Open</td> <td></td> </tr> <tr> <td>05-Dec 23</td> <td>TRITURBINE</td> <td>Accu</td> <td>430-440</td> <td>558</td> 不比> <td>Open</td> <td></td> </tr> <tr> <td>12-Dec 23</td> warta> <td>POWERMECH</td> <td>Accu</td> <td>4200-4250</td> <td>5512</td> <td>Open</td> <td></td> </tr> </tbody>	Rec Price	Target	Status	Returns%	15-Sep 23	TRIVENI	Accu	370-375	480	Open	</td	04-Oct 23	MCDOWELL-N	Accu , <td 990-995	1 1198	Open		17-Oct-23	DIXON	Accu	5400-5450	6870	Open		17-Oct-23	CAPLIPOINT	Accu 0 <td>1085-1095</td> <td>1415</td> <td>Booked</td> <td>29.82%</td>	1085-1095	1415	Booked	29.82%	21-Nov-23	AHLUCONT	Accu	800-815	1490	Open		24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open		05-Dec 23	TRITURBINE	Accu	430-440	558	Open		12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	
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Note:- * Dividend adjusted price

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