

CORPORATE AND ECONOMY NEWS

- Tata Steel Q3 Earnings FY24 (Consolidated, YoY):** Revenue down 3.11% at Rs 55,311.9 crore vs Rs 57,083.6 crore. Ebitda up 54.73% at Rs 6,263.59 crore vs Rs 4047.88 crore. Margin expands 423 bps to 11.32% vs 7.09%. Net profit at Rs 522.1 crore vs loss of Rs 2,502 crore.
- Tech Mahindra Q3 Earnings FY24 (Consolidated, QoQ):** Revenue up 1.84% at Rs 13,101.3 crore vs Rs 12,863.9 crore. EBIT up 53.79% at Rs 703.2 crore vs Rs 457.1 crore. Margin expands 181 bps at 5.36% vs 3.55%. Net profit up 3.64% at Rs 523.7 crore vs Rs 505.3 crore.
- PNB Housing Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 2.4% at Rs 1,748.05 crore vs Rs 1,707.05 crore. Ebitda up 18.79% at Rs 1,541.84 crore vs Rs 1,297.95 crore. Margin expands 1,216 bps at 88.2% vs 76.03%. Net profit up 27.28% at Rs 346.54 crore vs Rs 272.25 crore.
- Bajaj Auto Q3 Earnings FY24 (Standalone, YoY):** Revenue up 30.04% at Rs 1,2113.51 crore vs Rs 9,315.14 crore. Ebitda up 36.75% at Rs 2,429.87 crore vs Rs 1,776.81 crore. Margin expands 98 bps to 20.05% vs 19.07%. Net profit up 36.9% at Rs 2,041.88 crore vs Rs 1,491.42 crore
- DLF Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 1.76% at Rs 1,521.25 crore vs Rs 1494.8 crore. Ebitda up 7.12% at Rs 510.97 crore vs Rs 477 crore. Margin expands 167 bps to 33.58% vs 31.91%. Net profit up 26.59% at Rs 655.71 crore vs Rs 517.94 crore.
- Birlasoft Q3 FY24 (Consolidated, QoQ):** Revenue up 2.52% at Rs 1,342.9 crore vs Rs 1,309.8 crore. Ebitda up 4.15% at Rs 193.2 crore vs Rs 185.5 crore. Margin expands 22 bps to 14.38% vs 14.16%. Net profit up 11.03% at Rs 161 crore vs Rs 145 crore.
- Aarti Drugs Q3 FY24 (Consolidated, YoY):** Revenue down 8.74% at Rs 605.94 crore vs Rs 663.96 crore. Ebitda down 0.71% at Rs 70.14 crore vs Rs 70.64 crore. Margin expands 93 bps to 11.57% vs 10.63%. Net profit up 0.1% at Rs 36.71 crore vs Rs 36.67 crore. Board declared interim dividend of Re 1 per share.
- Dalmia Bharat Q3 FY24 (Consolidated, YoY):** Revenue up 7.3% at Rs 3,600 crore vs Rs 3,355 crore. Ebitda up 20.34% at Rs 775 crore vs Rs 644 crore. Margin expands 233 bps to 21.52% vs 19.19%. Net profit up 22.01% at Rs 266 crore vs Rs 218 crore.
- TVS Motor Q3 FY24 (Standalone, YoY):** Revenue up 25.96% at Rs 8,245.01 crore vs Rs 6,545.42 crore. Ebitda up 40.29% at Rs 924.43 crore vs Rs 658.93 crore. Margin up 114 bps at 11.21% vs 10.06%. Net profit up 68.2% at Rs 593.35 crore vs Rs 352.75 crore.
- Ceat Q3 FY24 (Consolidated, YoY):** Revenue up 8.6% at Rs 2,963.1 crore vs Rs 2,727.2 crore. Ebitda up 75.7% at Rs 417.5 crore vs Rs 237.6 crore. Margin expands 537 bps to 14.08% vs 8.71%. Net profit up 419.48% at Rs 181.3 crore vs Rs 34.9 crore.
- DCB Bank Q3 Earnings FY24 (Standalone, YoY):** Nil up 6.3% Rs 474 corer vs Rs 446 crore. Net profit up 11.2% Rs 126.6 crore vs Rs 113.9 crore. Gross NPA at 3.43% vs 3.36% (QoQ). Net NPA at 1.22% vs 1.28% (QoQ).
- Coal India, Reliance Industries, Adani Enterprises, BHEL, Gail, IOCL, NLC India:** Cabinet approved the scheme for the promotion of coal gasification projects with an outlay of Rs 8,500 crore. Incentives for coal gasification projects to be implemented under 3 categories.
- Tata Motors:** The company has sought to deregister all its U.S.-listed securities from the country's capital markets regulator after meeting the set criteria for the action.
- Mazagon Dock Shipbuilders:** The company signed a contract worth of Rs 1,070 crore with the acquisition wing of the Ministry of Defense for the construction and delivery of Fourteen fast patrol vessels for the Indian Coast Guard..

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71060	0.98%
Nifty	21454	1.01%
Nifty Bank	45082	0.15%
India VIX	14.38	-3.21%

GLOBAL INDICES

DJIA	37993	0.23%
Nasdaq	15527	0.65%
FTSE	7532	0.62%
CAC	7458	0.94%
DAX	16895	1.61%
Nikkei	36226	-0.81%
Hang Seng	15900	3.56%

Source: in.investing.com; As on 8:20 am IST

SECTOR INDEX (NSE)

IT	37090	1.56%
Infra	7650	1.65%
Energy	34895	1.66%
FMCG	55859	1.61%
Pharma	17764	1.39%
Auto	18594	1.27%
Metals	7709	2.96%
Midcap	47423	1.83%
Nifty 500	19451	1.27%

DII/FII INVESTMENT (IN.CR.)

DII	6013
FII/FPI	-6935

Top Open Interest Gainers

Symbol	OI Chg	% Chg
ZEEL	32%	6.72%
BRITANNIA	17%	2.35%
IGL	13%	0.03%
PIDILITIND	13%	3.03%

Top Open Interest Losers

METROPOLIS	-26%	3.03%
OFSS	-16%	0.88%
CHAMBLFERT	-16%	5.02%
IPCALAB	-15%	2.65%

FOREX MARKET

USDINR	83.15	0.01%
EURINR	90.43	-0.09%

COMMODITY MARKET

Gold (\$/OZ)	2,014	-0.06%
Silver(\$/OZ)	22.84	-0.21%
Brent (\$/Bbl)	80.28	-0.07%
Copper(\$/Lbs)	3.869	-0.13%

Source: in.investing.com; As on 8:25 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 climbed to its fourth straight record high close on Wednesday, as Netflix surged following blowout quarterly results and a strong report from ASML fuelled gains in chipmakers. The S&P 500 climbed 0.08 percent to end the session at 4,868.55 points. Even as the S&P 500 rose, declining stocks outnumbered their rising peers within the index by a 2.5-to-1 ratio. The Nasdaq gained 0.36 percent to 15,481.92 points, while Dow Jones Industrial Average declined 0.26 percent to 37,806.39 points.

Crude Oil

Oil prices climbed about 1 percent to a four-week high on Wednesday on a bigger-than-expected US crude storage withdrawal, a drop in US crude output, Chinese economic stimulus, geopolitical tensions and a weaker US dollar. Brent futures rose \$1.03, or 1.3 percent, to \$80.58 a barrel by 12:03pm EST (1703 GMT). US West Texas Intermediate (WTI) crude rose \$1.31, or 1.8 percent, to \$75.68. Brent was on track for its highest settlement since December 26 and WTI for its highest since Nov. 30. US diesel and US gasoline futures were also headed for their highest closes in weeks.

Gift Nifty

Trends in the GIFT Nifty indicate a flat-to-negative start for the broader index in India, with a loss of 22.50 points or 0.10 percent. The Nifty futures were trading around the 21,443.00 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 21185, recorded a high of 21482, touched a low of 21137, and closed on a positive note at 21454 levels. For the day, support for Nifty exists at 21280 and 21000 levels, while resistance stands at 21500 and 21700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 44489, registered a high of 45486, dropped to a low of 44889, and closed on a positive note at 45082 levels. For the day, support for Bank Nifty exists at 44800 and 44500 levels, whereas resistance for Bank Nifty stands at 45400 and 45600 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	21453.95 (+215.15) (+1.01%)	CALL	21600 CE +14.91 lac shares
NIFTY JAN FUTURE	21477.60 (23.65 Points Premium)	CALL	21450 CE +16.70 lac Shares
NIFTY PCR - OI	0.92 (+0.18)	PUT	21400 PE +52.30 lac Shares
NIFTY OI(Total)	1.50 Cr. (+2.60%)	PUT	21300 PE +37.33 lac Shares
INDIA VIX	14.38 (-3.21%)		
BANKNIFTY	45082.40 (+0.15%)		
BANKNIFTY JAN FUTURE	45152.85 (70.45 Points Premium)		
BANKNIFTY OI(Total)	36.64 Lakh (+9.45%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	883.84
INDEX OPTIONS	-9794.76
STOCK FUTURES	6282.33
STOCK OPTIONS	337.74

Securities in Ban For Trade Date 25-JAN-2024: ZEEL.

Retail Research Technical & Fundamental Calls for the Month of Jan-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
28-Dec	VINATORGA	Accu	1700-1750	1645	1860-1960	Open	
03-Jan	MARUTI	Accu	9750-10125	9340	10700-11200	Open	
03-Jan	LAURUSLABS	Accu	417-428	397	460-500	Booked	-5.39%
05-Jan	DIVISLAB	Accu	3790-3990	3590	4400-4800	Open	
08-Jan	BIOCON	Accu	274.5-284.5	258	310-330	Open	
12-Jan	JUBLFOOD	Accu	517-526	490	555-575	Open	
16-Jan	CAPACITE	Accu	247.5-267.5	237	300-330	Open	
17-Jan	RELIANCE	Accu	2605-2715	2470	3000-3200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	

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Note:- * Dividend adjusted price

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