

CORPORATE AND ECONOMY NEWS

- **HUL Q4FY22 Result (YoY):** Revenue up 10.7% at Rs 13,767 crore Vs Rs 12,433 crore. EBITDA up 8.48% at Rs 3,301 crore Vs Rs 3,043 crore. EBITDA Margin 23.98% Vs 24.48%. Net profit up 5.4% at Rs 2,304 crore Vs Rs 2,186 crore. Recommended a final dividend of Rs.19 per share.
- **BajajAuto Q4FY22 Result(YoY):** Revenue fell 7.23% at Rs 7,974.84 crore Vs Rs 8,596.1 crore. EBITDA fell 10.6% at Rs 1,360.68 crore Vs Rs 1,521.88 crore. EBITDA margin 17.06% Vs 17.70%. Net profit fell 1.6% at Rs 1,526.16 crore Vs Rs 1,551.28 crore. Recommended dividend of Rs 140 per share on face value of Rs 10 each
- **Persistent Systems Q4FY22 Result(QoQ):** Revenue up 9.8% at Rs 1,637.85 crore Vs Rs 1,491.71 crore. EBITDA up 12% at Rs 281.16 crore Vs Rs 251.08 crore. EBITDA margin 17.17% Vs 16.8%. Net profit up 14% at Rs 200.99 crore Vs Rs 176.39 crore. Recommended final dividend of Rs 11 per share of face value of Rs 10.
- **HDFC AMC Q4FY22 Result(YoY):** Revenue up 2.6% at Rs 516.28 crore Vs Rs 502.93 crore. EBIT fell 0.7% at Rs 380.05 crore Vs Rs 382.71 crore. EBIT margin 73.6% Vs 76.1%. Net profit up 8.6% at Rs 343.55 crore Vs Rs 316.08 crore. Recommended a dividend of Rs 42 per share on face value of Rs 5.
- **Indian Energy Exchange Q4FY22 Result(QoQ):** Revenue fell 4.6% at Rs 112.08 crore Vs Rs 117.54 crore. EBIT fell 4% at Rs 90.78 crore Vs Rs 94.4 crore. EBIT margin 81% Vs 81.3%. Net profit up 10% at Rs 88.35 crore Vs Rs 80.35 crore. Recommended dividend of Rs 1 per share on face value of Rs 1.
- **Indian Hotels Q4FY22 Result(QoQ):** Revenue fell 21.5% at Rs 872.08 crore Vs Rs 1,111.22 crore. EBITDA fell 51% at Rs 158.98 crore Vs Rs 321.75 crore. EBITDA margin 18% Vs 29%. Net profit fell 2.4% at Rs 74.19 crore Vs Rs 76.01 crore. Recommended dividend of Rs 0.4 per share on face value of Rs 1.
- **Other Results:** Mahindra Lifespace(Mix), Supreme Petrochem(Mix), Chennai Petroleum Corporation(Good), Trent(Mix).
- **Reliance Industries:** Bodhi Tree Systems, a platform of Uday Shankar and James Murdoch's Lupa Systems, to raise and invest Rs 13,500 crore in Viacom18. Reliance Projects to invest an additional Rs 1,645 crore. JioCinema OTT app to be transferred to Viacom1
- **ONGC:** State-owned Oil and Natural Gas Corporation (ONGC) on Wednesday said it has signed a pact with Norwegian energy giant Equinor ASA for collaboration in oil and gas exploration and production as well as clean energy projects.
- **Fertiliser Companies:** The government on Wednesday approved a subsidy of Rs 60,939.23 crore for phosphatic and potassic (P&K) fertilisers, including DAP, for the first six months of this fiscal, as part of its efforts to provide soil nutrients to farmers at an affordable price.
- **Tata Consumer Products:** Life Insurance Corporation of India bought 1.36 lakh equity shares in the company through open market transactions on April 26. With this, LIC's shareholding in the company stands increased to 5.008 percent, up from 4.993 percent earlier.
- **IDFC First Bank:** The bank will consider raising funds through issuance of debt securities on private placement basis on April 30.
- **Kohinoor Foods:** The company approved rights issue for an aggregate amount of Rs 49.5 crore.
- **Key Results Today:** Axis Bank, Bajaj Finserv, Ambuja Cements, SBI Life Insurance Company, Vedanta, Agro Tech Foods, Biocon, Coromandel International, Embassy Office Parks REIT, Fineotex Chemical, IIFL Finance, IndiaMART InterMESH, Laurus Labs, Motilal Oswal Financial Services, Mphasis, Procter & Gamble Hygiene & Health Care, PNB Housing Finance, Shoppers Stop, Shriram Transport Finance, Sterlite Technologies, and Varun Beverages will release quarterly earnings on April 28.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	56819	-0.94%
Nifty	17038	-0.94%
Bank Nifty	36029	-1.03%
IND VIX	20.61	7.39%

GLOBAL INDICES

DJIA	33,302	0.19%
Nasdaq	12,489	-0.01%
FTSE	7,426	0.53%
CAC	6,445	0.48%
DAX	13,794	0.27%
Nikkei	26,571	0.70%
Hang Seng	20,096	0.75%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	31594	-0.77%
Infra	5149	-0.88%
Energy	28528	-1.30%
FMCG	37635	-0.61%
Pharma	13358	-0.64%
Auto	11159	-0.56%
Metals	6322	-0.24%
Midcap	29954	-0.86%
Nifty 500	14756	-0.96%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-4064.54
DII	1917.51

Top Open Interest Gainers

Stock	OI Chg	Price Chg
BAJFINANCE	32%	-7.22%
SYNGENE	13%	-1.90%
IEX	12%	-3.20%
BAJAJ-AUTO	11%	0.13%

Top Open Interest Losers

PFIZER	-23%	-1.40%
NAVINFUOR	-18%	-3.89%
UBL	-15%	-1.86%
CHOLAFIN	-15%	-2.38%

FOREX MARKET

USDINR	76.56	0.13%
EURINR	80.77	-0.11%

COMMODITY MARKET

Gold (\$/OZ)	1,883	-0.30%
Silver(\$/OZ)	23.28	-0.77%
Brent (\$/Bbl)	103.4	-1.41%
Copper(\$/Lbs)	4.481	0.39%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 ended higher on Wednesday following a steep drop the day before, with strong revenue forecasts from Microsoft and Visa helping to alleviate worries about slowing global economic growth and rising interest rates. The Dow Jones Industrial Average rose 0.19% to end at 33,301.93 points, while the S&P 500 gained 0.21% to 4,183.92. The Nasdaq Composite dropped 0.01% to 12,488.93.

Crude Oil

Oil prices dipped on Wednesday as a soaring dollar made barrels more expensive and as coronavirus outbreaks cloud the economic outlook in China, the world's biggest importer of crude oil. Brent crude futures fell by 4 cents to \$104.95 a barrel. US West Texas Intermediate crude futures dropped 25 cents to \$101.45.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the broader index in India with a gain of 19 points. The Nifty futures were trading around 17,069 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 17073, made a high of 17111, made a low of 16958, and closed on a negative note at 17038 levels. For the day, support for the Nifty exists at 16950 and 16850 levels, whereas resistance for the Nifty stands at 17120 and 17300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 36068, made a high of 36176, made a low of 35747, and closed on a negative note at 36029 levels. For the day, support for Bank Nifty exists at 35800 and 35500 levels, whereas resistance for Bank Nifty stands at 3620 and 36500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-APR SERIES)	
NIFTY	17038.40 (-162.40) (-0.94%)	CALL	17100 CE +59.33 lac Shares
NIFTY APR FUT	17053.80 (15.40 Points Premium)	CALL	17000 CE +61.49 lac Shares
NIFTY PCR - OI	0.92 (-0.14)	PUT	17000 PE +26.43 lac Shares
NIFTY OI (Total)	1.21 Cr. (-2.73%)	PUT	17100 PE -17.72 lac Shares
INDIA VIX	20.61 (+7.39%)		
BANKNIFTY	36028.85 (-1.03%)		
BANKNIFTY APR FUT	36090.65 (61.80 Points Premium)		
BANKNIFTY OI (Total)	33.31 Lakh (+3.34%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-3386.90
INDEX OPTIONS	9303.43
STOCK FUTURES	-971.19
STOCK OPTIONS	492.24

Securities in Ban for Trade Date 28-APR-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of Apr-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Part Booked	3.26%
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
07-Apr	JKLAKSHMI	Buy	445-455	398	520-560	Open	
13-Apr	CAMS	Buy	2580-2610	2395	2800-2900	Open	
19-Apr	REDINGTON	Buy	157-159	149	170-180	Open	
20-Apr	IRCTC	Buy	750-760	695	830-900	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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