

### CORPORATE AND ECONOMY NEWS

- Apollo Hospitals Q4FY20 Result(YoY):** Revenue up 18.7% to Rs 2,572.2 crore. Net profit up 2.7 times to Rs 205.6 crore. Ebitda up 31.1% to Rs 348.4 crore. Ebitda margin at 13.5% from 12.3%. Exceptional gain of Rs 164.4 crore this quarter consists of gain in sale of investments in Apollo Health Insurance. Healthcare services revenue up 6% to Rs 1,213.8 crore. Pharmacy revenue up 33% to Rs 1,358.5 crore.
- Ashok Leyland Q4FY20 Result(YoY):** Revenue down 56.6% to Rs 3,838.5 crore. Net loss of Rs 57.3 crore from net profit of Rs 653 crore. Ebitda down 81.4% to Rs 183 crore. Ebitda margin down to 4.8% from 11.1%. Exceptional loss of Rs 68.7 crore this quarter. Tax credit reversal of Rs 44.5 crore this quarter.
- Other Results:** Endurance Technologies(Weak), Star Cement(Mix), Insecticides India(Weak), Indiabulls Ventures(Mix), Deccan Cements(Weak), Prince Pipes(Weak), Engineers India(Good), Varroc Engineering(Weak).
- Vedanta:** Shareholders approve the delisting plan. 93.34% votes polled in favour of the motion. 85% of the public institution shareholders and 74.7% of public non-institution shareholders voted in favour of the motion.
- Sumitomo Chemicals India:** Promoter to sell 49.91 lakh shares or 1% of the total equity through an Offer for Sale with an option to sell an additional 49.91 lakh shares. Floor price for the same has been set at Rs 265 per share, which is a 10% discount to Thursday's closing price. Trade date for non-retail investors is June 26 while for retail investors is June 29.
- IRCTC Business Update:** Indian Railways, on Thursday, cancelled all regular trains till August 12, 2020. Adverse impact seen in the catering segment in Q1FY21. 13 out of the 14 rail neer plants have resumed production. Expect normalisation in H2FY21.
- Apollo Tyres:** Commissions its seventh facility globally - a greenfield plant in Andhra Pradesh. Phase - I will involve an investment of close to Rs 3,800 crore. Capacity will be gradually ramped-up in 12-18 months as demand improves. Plant will have a capacity to produce 15,000 passenger car tyres and 3,000 truck-bus radials per day by 2022.
- Reliance Industries:** Fitch Ratings upgrades long-term currency issuer default rating to BBB+ from BBB with a stable outlook. Upgrade of local-currency IDR driven by expectation of improvement in the company's financial profile with net debt reductions courtesy stake sale in Jio platforms. Forecast positive free cash flow during FY21.
- PNC Infratech:** Gets Letter of Award from NHA for a HAM project in Uttar Pradesh at a bid cost of Rs 1,412 crore.
- Andhra Papers:** Offer-for-sale for non-retail segment received 3.34 times demand at an indicative price of Rs 192.48 per share.
- HFCL:** Promoter MN Ventures released pledge of 6.14 crore shares (4.78% equity stake) in favour of Yes Bank on June 25. These shares were pledged by the company with Yes Bank as a collateral security for the performance bank guarantee of Rs 58.36 crore availed by the company.
- Ashok Leyland:** Has allotted NCDs worth Rs 200 crore on a private placement basis.
- Camlin Fine Sciences:** Board approves raising Rs 180 crore from infinity holdings and its affiliated entities. Purpose of the fund raise will be to consolidate and acquire the entire stake of its JV partners in the company's subsidiaries in Mexico and China.
- Power Finance Corporation:** State-owned Power Finance Corporation (PFC) on Thursday said it sanctioned loans over Rs 1 lakh crore for power projects during the 2019-20 financial year.
- Key Results Today:** Coal India, ITC, GATI, Sun TV, IRCTC, Kajaria Ceramics, Glenmark, APL Apollo Tubes, NALCO, Emami, HUDCO, ITI, Ramkrishna Forgings, UCO Bank.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	34842	-0.08%
Nifty	10289	-0.16%
Bank Nifty	21506	0.37%
IND VIX	29.73	0.51%

#### GLOBAL INDICES

DJIA	25746	1.18%
Nasdaq	10017	1.09%
FTSE	6147	0.38%
CAC	4918	0.97%
DAX	12,177	0.69%
Nikkei	22490	1.03%
Hang Seng	24727	-0.18%

Source: in.investing.com; As on 7.30 am IST

#### SECTOR INDEX (NSE)

IT	14411	-1.17%
Infra	3038	-0.68%
Energy	14505	-0.67%
FMCG	30113	2.12%
Pharma	10193	0.82%
Auto	6738	-0.07%
Metals	2031	-0.57%
Midcap	14941	0.89%
Nifty 500	8500	0.04%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1050.61
DII	-255.59

#### FOREX MARKET

USDINR	75.51	-0.09%
EURINR	84.73	-0.04%

#### COMMODITY MARKET

Gold (\$/OZ)	1772	0.07%
Copper(\$/lb)	2.670	0.19%
Brent (\$/Bbl)	41.62	0.36%
Silver(\$/OZ)	17.87	-0.09%

Source: in.investing.com; As on 7.30 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

Wall Street's main indices closed higher in choppy trading on Thursday, with bank stocks soaring ahead of annual stress test results and helping to offset investor jitters over alarming increases in new coronavirus cases. The Dow Jones Industrial Average rose 299.66 points to 25,746, the S&P 500 gained 33.43 points to 3,083 and the Nasdaq Composite added 107.84 points to 10,017.

#### Crude Oil

Oil prices rose in early trade on Friday, extending gains from the previous day on optimism about recovering fuel demand worldwide, despite surges in coronavirus infections in some U.S. states and indications of a revival in U.S. crude production. U.S. West Texas Intermediate (WTI) crude futures gained 15 cents, or 0.4%, to \$38.87 at 0009 GMT. Brent crude futures rose 22 cents, or 0.5%, to \$41.27.

**SGX Nifty:** Trends on SGX Nifty indicate a Positive opening for the index in India with a 45 points gains. The Nifty futures were trading at 10,277 on the Singaporean Exchange around 08:00 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Thursday at 10236, made a high of 10362, made a low of 10194, and closed negative at 10289 levels. For the day, support for the Nifty exists at 10200 and 10000 levels, whereas resistance for Nifty stands at 10400 and 10500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 21218, made a high of 21703, made a low of 20926 and closed positive at 21506 levels. For the day, support for Bank Nifty exists at 21000 and 20800 levels, whereas resistance for Bank Nifty stands at 22000 and 22500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUL SERIES)	
NIFTY	10288.90 (-16.40) (-0.16%)	CALL	10300 CE +2.55 lac Shares
NIFTY JUL FUT	10245.65 (43.25 Points Discount)	CALL	10550 CE +1.88 lac Shares
NIFTY PCR - OI	1.50 (+0.21)	PUT	10100 PE +1.69 lac Shares
NIFTY OI (Total)	1.14 Cr. (-15.08%)	PUT	10000 PE +1.55 lac Shares
INDIA VIX	29.73 (+0.51%)		
BANKNIFTY	21506.15 (+0.37%)		
BANKNIFTY JUL FUT	21439.55 (66.60 Points Discount)		
BANKNIFTY OI (Total)	13.09 Lakh (-22.39%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1001.83
INDEX OPTIONS	597.14
STOCK FUTURES	734.18
STOCK OPTIONS	-262.62

Securities in Ban for Trade Date 26-JUNE-2020: **NIL.**

### Retail Research Technical & Fundamental Calls for the month of June-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Returns%
29-May	PGHH	Buy	9870-9930	9400	10700-10800	Open	
8-Jun	CROMPTON	Buy	228-230	217	250-255	Part Book	4.37%
16-Jun	M&M	Sell	517	551	470-450	Part Book	3.58%
19-Jun	EXIDEIND	Buy	149-151	140	165-170	Part Book	4.00%
22-Jun	CADILAHC	Buy	356-361	335	400-410	Part Book	4.04%
24-Jun	BDL	Buy	261-265	244	290-300	Booked	14.07%
24-Jun	BITES	Buy	235-237	221	260-265	Open	
25-Jun	DIVISLAB	Buy	2335-2345	2200	2500-2550	Open	
25-Jun	ADANIPTS	Buy	341-344	322	380	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
15 May 20	BEL	Accu	66-69	86.00	Part Profit Booked	19%

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