

CORPORATE AND ECONOMY NEWS

- HDFC Life Insurance Company Ltd:** The Insurance Regulatory and Development Authority of India (IRDAI) approved the merger of Exide Life with the company. Earlier this year, the insurance company announced that it had acquired 100 percent ownership in Exide Life from its parent Exide Industries.
- Hero MotoCorp:** The company has decided to raise the ex-showroom prices of its motorcycles and scooters from December 1. The price increase will be up to Rs 1,500 and the quantum will vary by specific models and markets. This will help the company offset any further cost impact and drive improvement in margins, the company has said.
- Indian Energy Exchange:** Indian Energy Exchange to buyback upto 49 lakh shares representing 0.55% of the paid-up share capital via open market. Buyback price is Rs 200 apiece.
- L&T Financial Holding:** The company has received Rs 3,484 crores (\$425 million) as consideration along with Rs 764 crores cash for the sale of L&T Investment Management to HSBC Asset Management.
- VA Tech Wabag:** The company has signed an agreement with Asian Development Bank towards raising Rs. 200 crores through unlisted Non-Convertible Debentures.
- One 97 Communications (Paytm):** RBI asks Paytm Payments Services to reapply for online payment aggregator license. PPSL must seek necessary approval for past downward investment from Paytm in to PPSL, to comply with FDI guidelines. PPSL must also not onboard new online merchants. Reapplication must be completed within 120 days.
- Bajaj Finance:** Entered into a share-purchase agreement to acquire up to 40% stake in Snapwork Technologies. The company intends to strengthen the technology roadmap through this acquisition. The acquisition cost is Rs 93 crore. Snapwork is a technology services company, based out of Mumbai with FY21-22 revenue of Rs 33.71 crore.
- HFCL:** Bags contract from State Water & Sanitation Mission, Lucknow aggregating to Rs 1,770 crore for providing EPC services. The project will be executed by the Company with JWIL Infra Limited as a consortium partner.
- Shriram Properties Ltd:** The realty firm said its wholly-owned subsidiary Shriprop Builders Private Ltd has acquired 100 percent equity of Bengaluru-based real estate company Suvilas Realities Private Ltd. Consequently, Suvilas Realities has become a tier 2 subsidiary of the company.
- Karnataka Bank Ltd:** The bank has signed a memorandum of understanding with Hyundai Construction Equipment India Private Ltd. The bank said the partnership with Hyundai is expected to broaden the Bank's MSME funding prospects.
- Indian Oil Corporation Ltd:** The oil marketing company said it has raised Rs 2,500 crore by issuance of 7.4 percent unsecured, listed, raated, taxable, redeemable, non-convertible debentures of Rs 10 lakh each on a private placement basis.
- JK Cement:** The cement company has increased its cement grinding capacity by 2 million tonnes per annum as its subsidiary Jaykaycem has successfully commenced cement grinding capacity at its newly set up cement manufacturing facilities in Uttar Pradesh.
- Lemon Tree Hotels:** Signed a license agreement for a 42-room hotel in Jamshedpur. The hotel is expected to be operational by end of September 2023. Carnation Hotels Pvt., a wholly owned subsidiary and the hotel management arm of the company will be operating this hotel.
- Muthoot Finance:** The company will raise Rs 300 crore via public issue of secured redeemable non-convertible debentures of face value of Rs 1,000 each. The issue is with a base issue size of Rs 75 crore with an option to retain oversubscription up to Rs 225 crore aggregating up to tranche limit of Rs 300 crore. The issue will open on November 28 and will close on December 19.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	62294	0.03%
Nifty	18513	0.15%
Bank Nifty	42984	-0.21%
IND VIX	13.33	-1.08%

GLOBAL INDICES

DJIA	34,347	0.45%
Nasdaq	11,226	-0.52%
FTSE	7,487	0.27%
CAC	6,712	0.08%
DAX	14,541	0.01%
Nikkei	28,147	-0.48%
Hang Seng	17,264	-1.76%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30335	0.52%
Infra	5353	0.70%
Energy	26453	0.53%
FMCG	44103	-0.31%
Pharma	12968	0.62%
Auto	12958	0.88%
Metals	6455	0.22%
Midcap	31588	0.95%
Nifty 500	15727	0.30%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	369.08
DII	-295.92

Top Open Interest Gainers

Stock	OI Chg	Price Chg
GUJGASLTD	30%	-0.71%
BHEL	28%	9.60%
ICICIPRULI	23%	-2.18%
ESCORTS	21%	4.65%

Top Open Interest Losers

APOLLOHOSP	-17%	-0.46%
HDFCLIFE	-9%	2.42%
ZYDUSLIFE	-7%	2.39%
PERSISTENT	-5%	1.92%

FOREX MARKET

USDINR	81.71	0.00%
EURINR	84.66	-0.29%

COMMODITY MARKET

Gold (\$/OZ)	1,749	-0.24%
Silver(\$/OZ)	21.22	-0.99%
Brent (\$/Bbl)	81.69	-2.41%
Copper(\$/Lbs)	3.569	-1.69%

Source: in.investing.com; As on 8.20 am IST

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

GLOBAL MARKETS

Global Market Update

The Nasdaq closed Friday's shorter session lower with pressure from Apple Inc, while the dollar gained as investors shied away from risk as they worried about consumer spending and monitored China's reaction to a resurgence of Covid cases. The Dow Jones Industrial Average rose 152.97 points, or 0.45 percent, to 34,347.03, the S&P 500 lost 1.14 points, or 0.03 percent, to 4,026.12 and the Nasdaq Composite dropped 58.96 points, or 0.52 percent, to 11,226.36.

Crude Oil

Oil edged lower as unrest in China hurt risk appetite and the demand outlook, adding to stresses in an already-fragile global crude market. US crude dipped 0.25 percent to \$76.08 a barrel. Brent crude fell 0.16 to \$83.48 per barrel. Both benchmarks slid to 10-month lows last week and declined for a third consecutive week.

SGX Nifty: Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 32 points. The Nifty futures were trading around 18,629 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 18528, made a high of 18535, made a low of 18445, and closed on a positive note at 18513 levels. For the day, support for the Nifty exists at 18400 and 18300 levels, whereas resistance for the Nifty stands at 18600 and 18650 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 43192 made a high of 43339, made a low of 42865, and closed on a negative note at 42984 levels. For the day, support for Bank Nifty exists at 42750 and 42500 levels, whereas resistance for Bank Nifty stands at 43300 and 43500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-DEC SERIES)	
NIFTY	18512.75 (+28.65) (+0.15%)		
NIFTY DEC FUT	18646.10 (133.35 Points Premium)	CALL	18500 CE +1.22 lac shares
NIFTY PCR - OI	1.18 (-0.20)	CALL	18800 CE +1.47 lac Shares
NIFTY OI (Total)	1.25Cr. (+2.41%)	PUT	18200 PE +2.97 lac Shares
INDIA VIX	13.33 (-1.08%)	PUT	18500 PE +3.35 lac Shares
BANKNIFTY	42983.95 (-0.21%)		
BANKNIFTY DEC FUT	43291.85 (307.90 Points Premium)		
BANKNIFTY OI (Total)	30.86 Lakh (-6.24%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1657.48
INDEX OPTIONS	6625.52
STOCK FUTURES	-284.85
STOCK OPTIONS	142.19

Securities in Ban for Trade Date 28-Nov-2022:NIL

Retail Research Technical & Fundamental Calls for the Month of Nov-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
10-Nov	AXISBANK	Buy	830-850	780	920-960	Part Booked	4.78%
11-Nov	ULTRACEMCO	Buy	6750-6850	6340	7400-8000	Open	
15-Nov	FLUOROCHEM	Buy	3400-3450	3170	3800-4000	Part Booked	3.53%
18-Nov	ZYDUSLIFE	Buy	399-403	369	440-460	Open	
21-Nov	LTI	Buy	4770-4830	4540	5200-5500	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Open	
25-Nov	SHARDACROP	Buy	410-416	379	460-500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Target Achieved	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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