

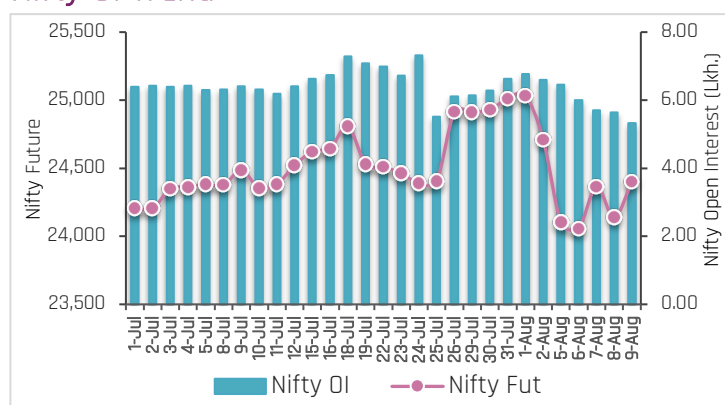
12-August-24

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	24367.50	24717.70	-1.42
NIFTY FUTURES	24401.50	24711.55	-1.25
BANKNIFTY SPOT	50484.50	51350.15	-1.69
BANKNIFTY FUTURES	50574.10	51420.00	-1.65
NIFTY PCR	1.09	0.91	19.78
NIFTY OI(In Mn)	13.32	16.48	-19.17
BANKNIFTY OI(In Mn)	3.20	2.82	13.54
INDIA VIX	15.34	14.32	7.09
Nifty Basis Points	34.00	-6.15	-652.85

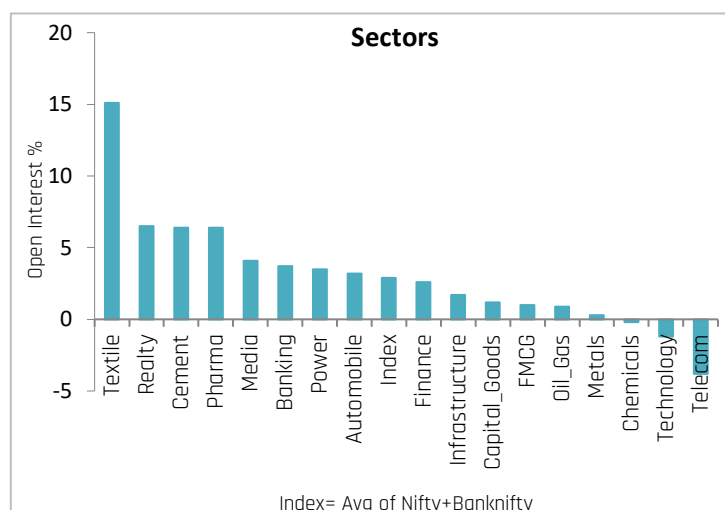
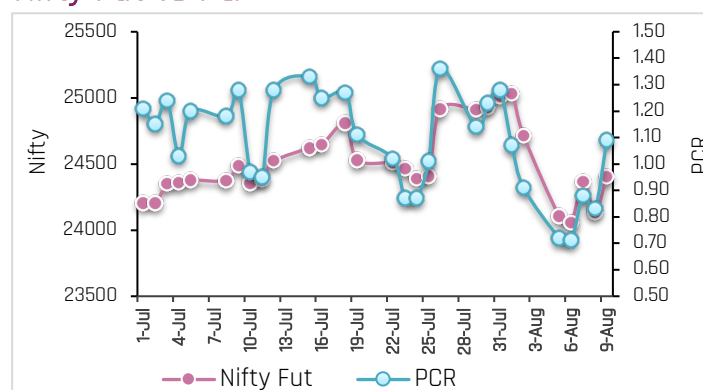
Index Outlook

- The domestic benchmark indices Nifty & Bank Nifty both witnessed increased volatility during the week owing to increased global tensions. They however are managing to end the week in the green after witnessing a gradual ease off and recovery.
- Nifty futures are ending the week at 24,401.50, lower by 1.25% (WoW) with a reduction in Open Interest of -19.2% (WoW) suggesting ongoing Long Unwinding.
- Bank Nifty has however seen active participation in the down move with an increase in Open Interest of 13.5% (WoW), while prices fell by 1.65% (WoW), indicating the probability of Short Build-up during the week. However, holding above 50,700, Bank Nifty might witness a Short Covering rally towards 51,500.
- The volatility index, India VIX saw a sharp spike to start the week on a volatile note after Global markets witnessed a broad based sell off. India VIX after making a high of around 23, witnessed gradual cooling off and is currently ending the week above the 15 mark, higher by 18.3%.
- Another derivatives indicator, Nifty Put-Call ratio currently stands at 1.09 against 0.91 last week, which now indicates a higher put base providing support compared to last week.

Nifty OI Trend



Nifty Fut Vs Pcr



Sectoral Activity

- Last week, **Textile, Cement, Realty, Pharma and Media** sectors saw highest open interest addition. Top names included **TRENT, ABFRL, JKCEMENT, SHREECEM, INDHOTEL, OBEROIRLTY and LALPATHLAB**.
- The Telecom sector** witnessed reduction in open interest due to long unwinding in its stocks.
- In the Banking space most of the components traded on a negative note with **BANDHANBNK, PNB, RBLBANK & INDUSINDBK** being the major losers.
- This week, some buying can be seen in **LALPATHLAB, ABB, OBEROIRLTY**, while selling pressure can be seen in **SAIL, BATAINDIA and INDUSINDBK**.
- From sector space **Media, Auto, Realty and Banking stocks** are likely to remain in focus for the forthcoming week.

12-August-24

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	Price Chg %	OI Chg %
LALPATHLAB	3,172.20	2.60	34.20
TRENT	6,301.95	13.20	25.10
PIIND	4,496.20	4.90	24.60
LUPIN	2,122.35	7.90	23.00

Long Unwinding			
Symbol	Price	Price Chg %	OI Chg %
INDIAMART	2,742.00	-1.90	-22.00
BSOFT	579.20	-5.00	-19.60
GNFC	667.95	-1.90	-11.90
INDIACEM	367.95	-1.30	-11.80

Short Build-up			
Symbol	Price	Price Chg %	OI Chg %
ABFRL	325.90	-3.20	25.60
GODREJCP	1,443.30	-0.40	25.00
LTTS	4,855.70	-4.40	24.80
JKCEMENT	4,183.15	-1.80	24.60

Short Covering			
Symbol	Price	Price Chg %	OI Chg %
CUMMINSIND	3,732.95	6.10	-17.70
CIPLA	1,577.55	2.80	-15.30
BAJAJ-AUTO	9,792.10	1.60	-15.00
BRITANNIA	5,766.40	1.70	-14.60

Weekly Recommendation

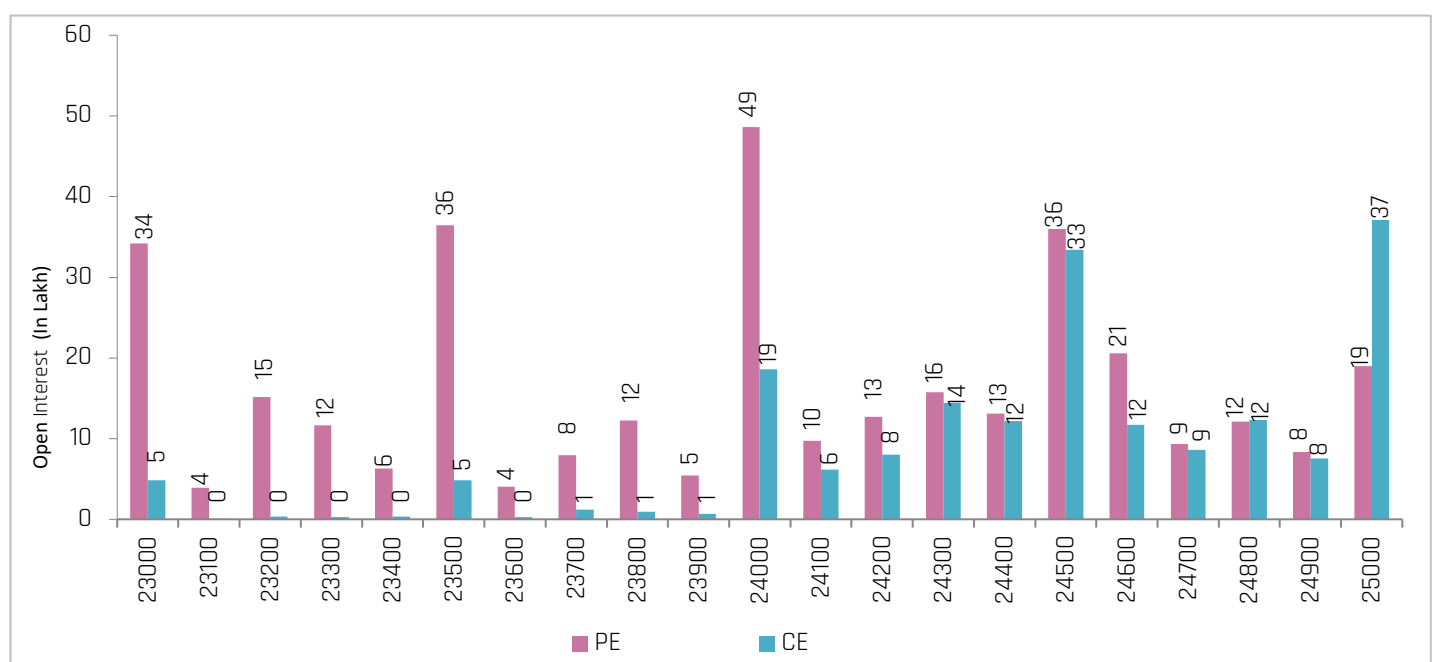
ASIANPAINT (3040.60) - The stock has recently witnessed a massive consolidation breakout and has begun likely addition of longs from the support zones near 3000. The stock can be bought in the range of 3000 - 3020 with a stop loss of 2935 on closing basis for a target of 3160 - 3240.

Target: 3240 Stop Loss: 2935

JSWSTEEL (905.10) - The stock has seen active addition of open interest during its upward price moves suggesting a bullish biasness. The stock can be bought in the range of 900 - 905 with a stop loss of 880 on closing basis for a target of 950.

Target: 950 Stop Loss: 880

Nifty Options Snapshot



12-August-24

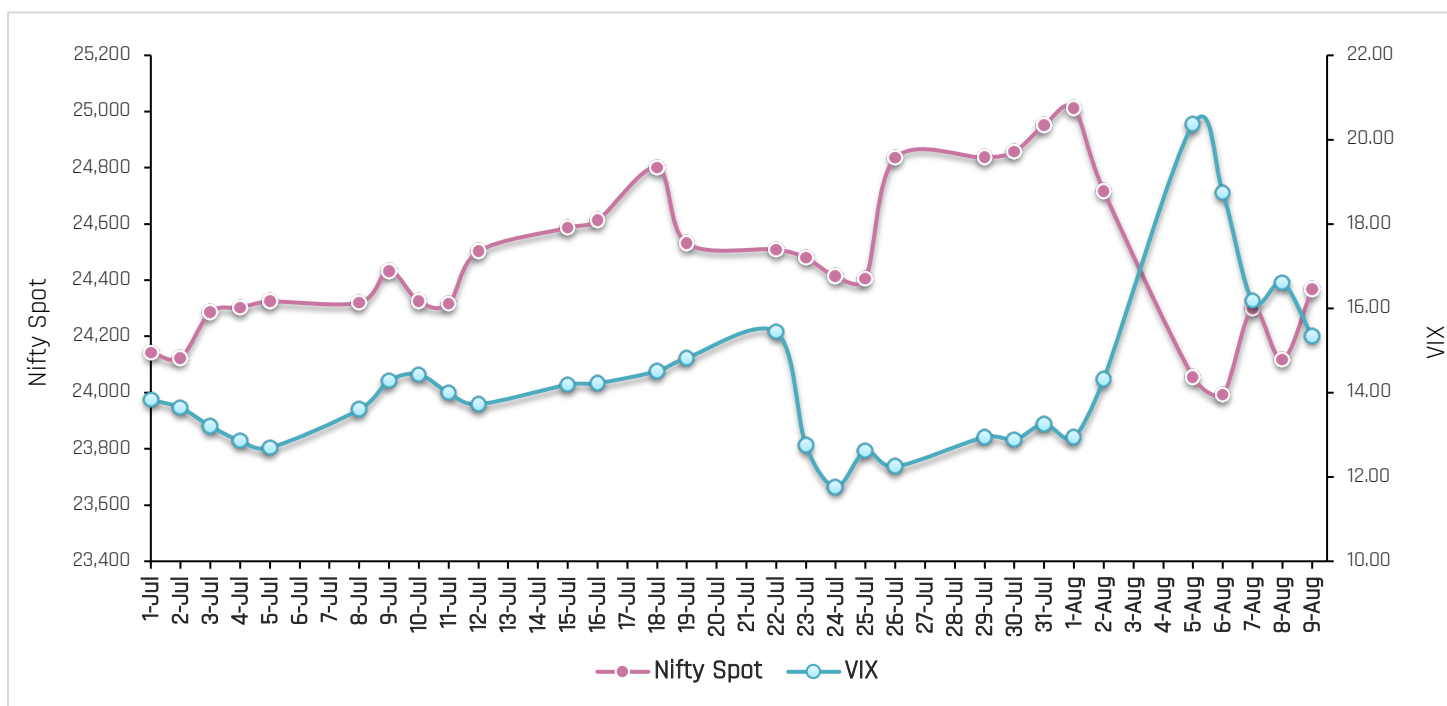
FII Stats (5 Days Trend)

(Rs. Cr.)	09-Aug	08-Aug	07-Aug	06-Aug	05-Aug
INDEX FUTURES	460.98	-2943.2	-1032.45	-2031.16	-2433.94
INDEX OPTIONS	95.68	61241.69	14039.78	46488.56	-20355.6
STOCK FUTURES	3665.46	-10224.1	3054.3	-1308.87	1391.25
STOCK OPTIONS	-1580.22	-1825.34	-1210.82	-2004.44	-1569.13

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Calls: Long /Short	Index Put: Long /Short	Stock Fut: Long/Short
09-Aug	1.09	1.22	1.44	1.31
08-Aug	1.06	1.28	1.58	1.28
07-Aug	1.27	1.53	1.79	1.37
06-Aug	1.35	1.3	1.57	1.35
05-Aug	1.51	1.13	1.27	1.35

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 10.00 and resistance stands at 22.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	11
Declines	35
Unchanged	04

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