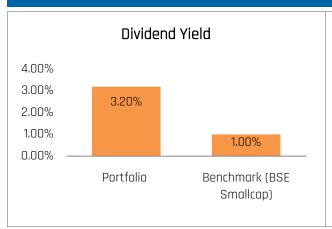
Factsheet –July 2021 ACMIIL's ACE's



ACE- BHARAT DEFENCE

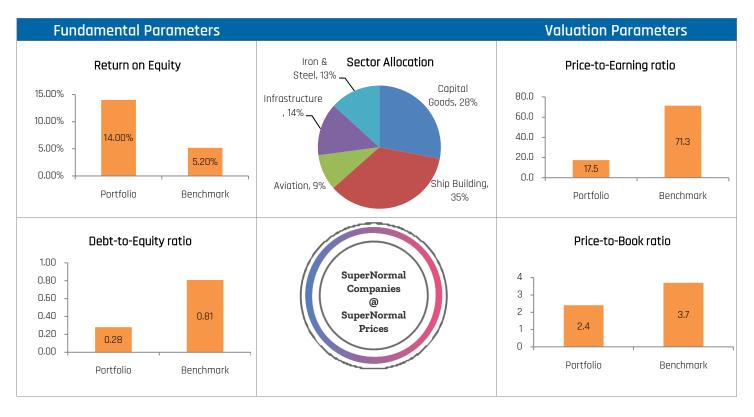
Inception Date: 22-March-2021 No. of Stocks: 08 Benchmark: BSE Smallcap



Strategy Snapshot

- I. According to Stockholm International Peace Research Institute, with \$91 billion annually, India has the third largest defence budget in the World. Current domestic production is around INR 80,000 crores. The DPEPP 2020 plans to raise this to INR 175,000 crores and exports of INR 35,000 crores by 2025.
- The way to take exposure is via acurated portfolio of defence companies with strong technology moats, such as, torpedoes and missiles, aircraft carrier, fighter jets, submarines, electronic systems, etc.
- Portfolio can have significantly higher volatility as it is concentrated and restricted to limited sectors and industries.

Performance (Model Portfolio) (as of June 30, 2021)	Last 1 Mo	Last 3 Mo	Last 6 Mo	Last 1 Yr	Since Inception
Portfolio	7.75%	12.60%	-	-	8.98%
Benchmark	6.93%	22.19%	-	-	22.37%
Performance up to 1 Year is absolute					



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Disclaimer :

Past performance is not indicative of future performance and future results. Above portfolio performances are post fees and Performance computed on model portfolio. The recommendations made by ACMIIL could be those that are based on its own research. Individual returns of Clients for a particular portfolio may vary significantly from the performance of the other portfolios. No claims may be made or entertained for any variances between the performance depictions and individual portfolio performance. Investments in securities market are subject to market risk, read all the related documents carefully before investing.